



News release

May 6, 2021

## Parex Resources Announces Voting Results of Shareholders' Meeting

### Calgary, Canada

Parex Resources Inc. ("**Parex**" or the "**Company**") (TSX:PXT) is pleased to announce that on May 6, 2021 it held its annual general and special meeting of shareholders (the "**Meeting**") and all matters presented for approval have been fully authorized and approved.

At the Meeting, shareholders approved the election of nine nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed. The results of the ballot were as follows:

	VOTES FOR		VOTES WITHHELD	
	Number	Percentage	Number	Percentage
Lisa Colnett	100,129,749	99.66%	340,516	0.34%
Sigmund Cornelius	99,732,459	99.27%	737,806	0.73%
Robert Engbloom	92,710,308	92.28%	7,759,957	7.72%
Wayne Foo	99,390,232	98.93%	1,080,033	1.07%
G. R. (Bob) MacDougall	99,783,539	99.32%	686,726	0.68%
Glenn McNamara	99,950,490	99.48%	519,775	0.52%
Imad Mohsen	100,155,940	99.69%	314,325	0.31%
Carmen Sylvain	97,411,461	96.96%	3,058,804	3.04%
Paul Wright	95,795,365	95.35%	4,674,900	4.65%

In addition, a non-binding advisory resolution concerning the Company's approach to executive compensation was approved. The results of the ballot were as follows:

VOTES FOR	
Number	Percentage
99,070,734	98.61%

Full voting results on all matters considered at the Meeting are available on our profile on SEDAR, located at [www.sedar.com](http://www.sedar.com).

### For more information please contact:

#### Michael Kruchten

Senior Vice-President Capital Markets  
and Corporate Planning  
Parex Resources Inc.  
Phone: (403) 517-1733  
[Investor.relations@parexresources.com](mailto:Investor.relations@parexresources.com)

**Not for distribution to US Newswire Services or for dissemination in the United States**