

Sonoco Acquisition of Corenso Holdings Americas, Inc.

Sustainable Paperboard and Core Converting Business

Company Overview:

- **Leading U.S. manufacturer of Uncoated Recycled Paperboard (URB)**
 - 108,000-ton per year URB mill in Wisconsin Rapids, Wis.
 - Best-in-class Fourdrinier machine with flexibility to produce a wide variety of high-performance core board grades
 - ISO 9001/ 2015 / ISO 1401/2015 /RPTA Direct Food Contact Certification
- **Produces high-performance tubes and cores**
 - Two facilities: Wisconsin Rapids and Richmond, Va.
 - 46,000-ton production capability
 - Six primary core winders, nine-recutters
- **Total employees:** 175



Products, Markets Served and Sustainability Attributes:

- **Uncoated Recycled Paperboard (URB)**
- **Tubes and Cores (serving)**
 - Paper mills
 - Flexible packaging films
 - Tape cores and specialty products
- Products derived from **100% recycled raw materials** (paper-based fibers)
- Will help Sonoco achieve its sustainability commitment to increase the amount its recycles (or causes to be recycled) to ~85% relative to volume of products produced by 2025

Acquisition Highlights:

- \$75 million in net sales in 2018
- Further expands Sonoco's sustainable paperboard and core converting footprint in U.S.

