2nd Quarter 2025 Earnings Presentation

July 23, 2025

EagleBankCorp.com

EAGLE BANCORP, INC.

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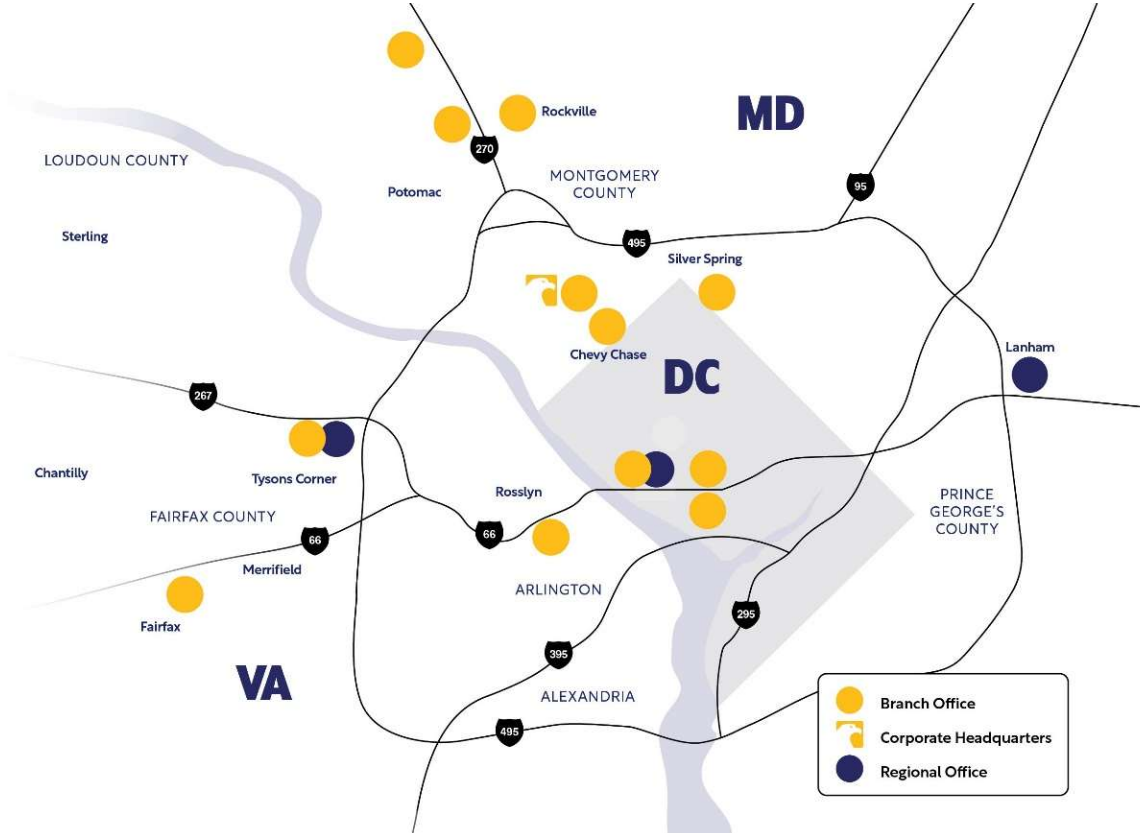
Forward Looking Statements

This presentation contains forward looking statements within the meaning of the Securities and Exchange Act of 1934, as amended, including statements of goals, intentions, and expectations as to future trends, plans, events or results of Company operations and policies and regarding general economic conditions. In some cases, forward-looking statements can be identified by use of words such as “may,” “will,” “anticipates,” “believes,” “expects,” “plans,” “strategy”, “estimates,” “potential,” “continue,” “should,” and similar words or phrases. These statements are based upon current and anticipated economic conditions, nationally and in the Company’s market, interest rates and interest rate policy, competitive factors and other conditions which by their nature, are not susceptible to accurate forecast and are subject to significant uncertainty. For details on factors that could affect these expectations, see the risk factors and other cautionary language included in the Company’s Annual Report on Form 10-K for the year ended December 31, 2024, and other periodic and current reports filed with the SEC. Because of these uncertainties and the assumptions on which this discussion and the forward-looking statements are based, actual future operations and results in the future may differ materially from those indicated herein. Readers are cautioned against placing undue reliance on any such forward-looking statements. The Company’s past results are not necessarily indicative of future performance. The Company does not undertake to publicly revise or update forward-looking statements in this presentation to reflect events or circumstances that arise after the date of this presentation, except as may be required under applicable law. This presentation was delivered digitally. The Company makes no representation that subsequent to delivery of the presentation it was not altered. For more information about the Company, please refer to **www.eaglebankcorp.com** and go to the **Investor Relations** tab.

Our outlook consists of forward-looking statements that are not historical factors or statements of current conditions but instead represent only our beliefs regarding future events, many of which, by their nature, are inherently uncertain and outside our control. We may be unable to achieve the results reflected in our outlook due to the risks described in our periodic and current reports filed with the SEC, including the risk factors in our Annual Report on Form 10-K for the year ended December 31, 2024 and our Quarterly Report on Form 10-Q for the quarter ended March 31, 2025, as well as the following factors: the impact of the interest rate environment on business activity levels; declines in credit quality due to changes in the interest rate environment or changes in general economic, political, social and health conditions in the United States in general and in the local economies in which we conduct operations; our management of risks inherent in our real estate loan portfolio and the risk of a prolonged downturn in the real estate market; our management of liquidity risks; our funding profile, including the cost of our deposits and the impact of our funding costs on the competitiveness of our loan offerings; our ability to compete with other lenders, including non-bank lenders; the effects of monetary, fiscal and trade policies, including federal government spending and the impact of tariffs; and the development of competitive new products and services.

For further information on the Company please contact:
Eric Newell P 240-497-1796 E **enewell@eaglebankcorp.com**

Attractive Washington DC Footprint



One-of-a-kind Market

The Washington DC metro area represents a robust and diverse economy, supported by a dynamic mix of public and private sector activity. The region's foundation includes globally recognized educational institutions, a thriving private sector with growing technology innovation, and a strong tourism base.

Attractive Demographics

Household income in our markets is well above the national average and that of all Mid-Atlantic states.

Advantageous Competitive Landscape

Eagle is one of the largest community banks headquartered in the Washington DC metro area and ranked 3rd by deposits in the DC MSA for banks with less than $100 billion in assets.

1 - Source: FDIC Deposit Market Share Reports - Summary of Deposits

Eagle at a Glance

Total Assets	Total Loans	Total Deposits	Tangible Common Equity
$10.6 billion	$7.7 billion	$9.1 billion	$1.2 billion[1]

Shares Outstanding (at close June 30, 2025)	Market Capitalization (at close July 22, 2025)	Tangible Book Value per Common Share
30,364,983	$650 million[2]	$39.03[1]

Institutional Ownership	Member of Russell 2000	Member of S&P SmallCap 600
80%	yes	yes

Note: Financial data as of June 30, 2025 unless otherwise noted.

[1] - Equity was $1.2 billion and book value was $39.03 per share. Please refer to the Non-GAAP reconciliation in the appendix.

[2] - Based on July 22, 2025 closing price of $21.35 per share and June 30, 2025 shares outstanding.

Core Strengths Supporting Long-Term Performance

- **Best-in-Class Capital Levels**
  - CET1 Ratio = 14.01% Top quartile of all bank holding companies with $10 billion in assets or more
  - TCE / TA[1] = 11.18%
  - ACL / Gross Loans = 2.38% and ACL / Performing Office Loans = 11.54%

- **Long-term Strategy to Improve Operating Pre-Provision, Net Revenue ("PPNR") Across All Interest Rate Environments**
  - Continue the growth and diversification of deposits designed to improve funding profile

- **Disciplined Cost Structure**
  - Our cost structure is designed to minimize inefficiencies, while allowing us to invest in growth and important control functions such as risk management and compliance.
  - Branch-light, efficient operator.
  - Operating Noninterest Expense / Average Assets[1] = 1.45%
  - Operating Efficiency Ratio[1] = 58.6%

- **Strong Liquidity and Funding Position**
  - Liquidity risk management is central to our strategy.
    - $4.8 billion in combined on-balance sheet liquidity and available borrowing capacity as of quarter-end, significantly exceeding our $2.3 billion in uninsured deposits and providing a coverage ratio of 200%.
    - This strong liquidity profile positions Eagle to respond proactively to market shifts and support our strategy to grow C&I lending.
  - Uninsured deposits only represent 25% of total deposits, having a weighted average relationship with EagleBank of over 8 years.

- **Capitalizing on Our Desirable Geography**
  - The DMV has a robust and diverse economy including education, healthcare, technology, and defense sectors.
  - Access to a population with high household incomes, leading to more significant deposit base.

NOTE: Data at or for the quarter ended June 30, 2025
1 - Please refer to the Non-GAAP reconciliation in the appendix.
2 - Includes cash and cash equivalents.

Strategic Initiatives to Enhance Profitability

Key Levers to Improve Return on Average Assets

- Grow and deepen relationship deposits with a focus on franchise enhancement; allowing for reduction of high-cost wholesale and non-core funding
- Maintain pricing discipline on loan originations to promote revenue growth
- Continue operating efficiency focus and seek out opportunities for positive operating leverage

Grow & Diversify

- C&I team expansion creating platform to accelerate acquisition and deepening of profitable relationships and expand deposit base
- Ongoing evaluation of strategies to reduce CRE concentration
- Increasing fee income through cross selling and higher penetration of deposit products
- Market positioning and resource investment focus that evolve community and customer perceptions of EagleBank towards being a full-service commercial bank

Deposits & Funding

- Building sales behaviors with Treasury sales to deepen deposit relationships to grow fee income
- Utilize current and past successes to seek out deposit rich sectors and enhance and/or communicate value propositions
- Leverage existing branch network to drive customer acquisition

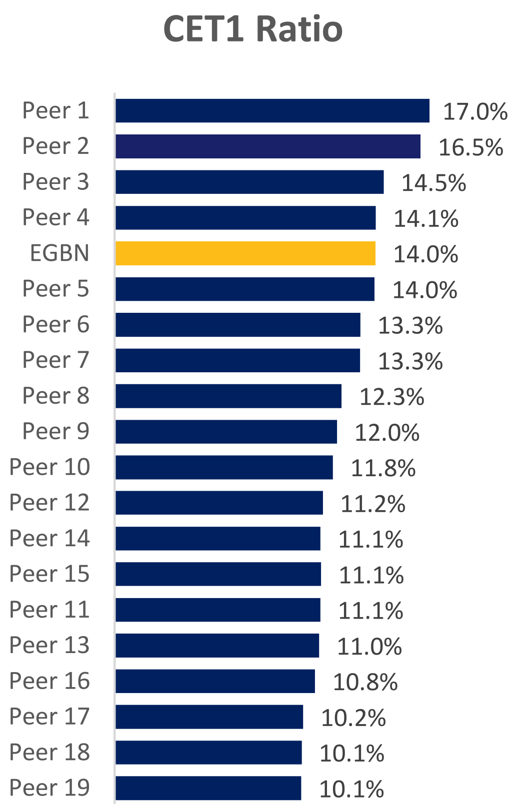
Operational Excellence

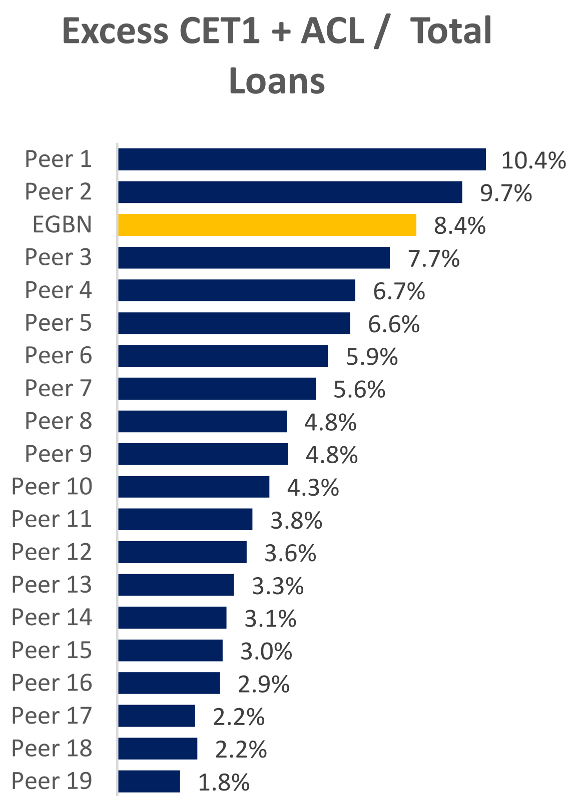
- Continue investments that enhance operational capabilities and human talent as we strengthen the efficiency and scalability of our platform; all with an eye for maintaining an exceptional client and employee experience
- Driving effective expense management contributing to the overall strategy of achieving positive operating leverage

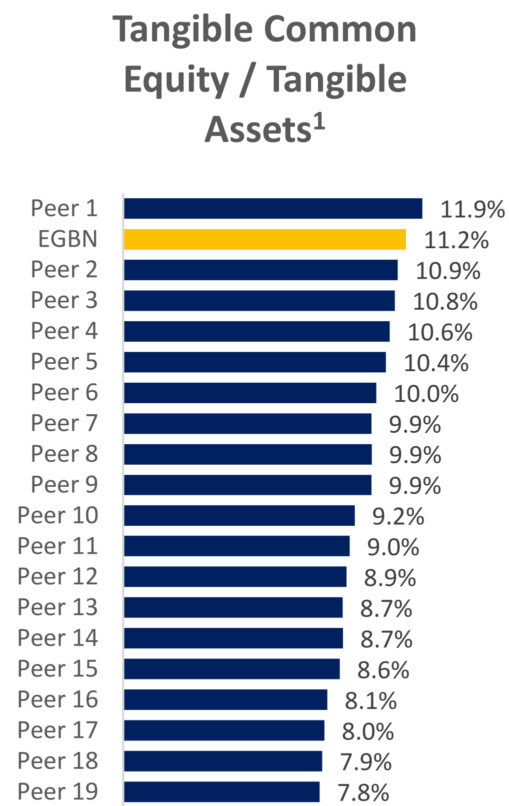
Eagle – Capital Levels vs. Peers

Strong Capital

- Capital ratios are high relative to peers
- Excess CET1 (over 9%) plus reserves provides a superior level of coverage when measured against our peers



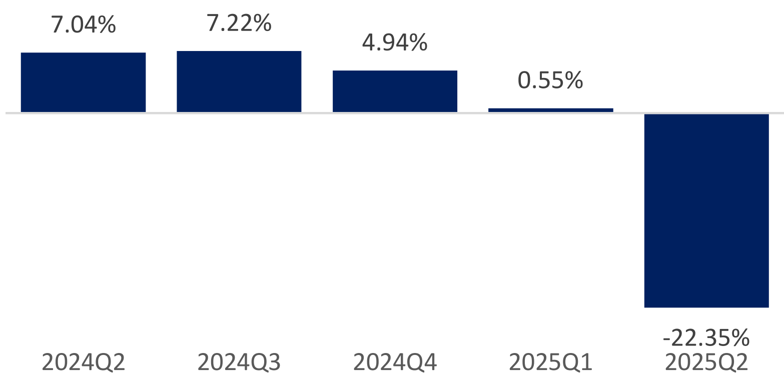




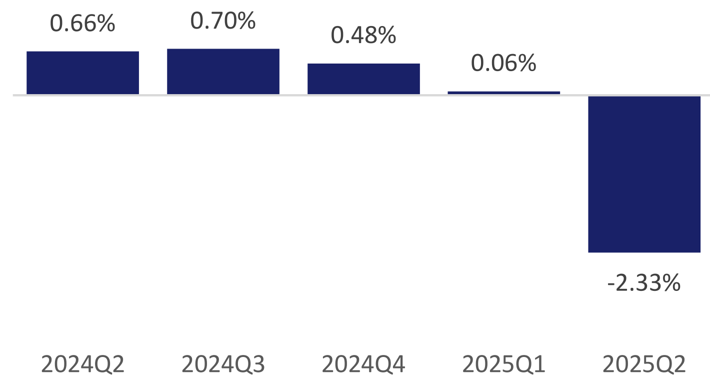
1-Please refer to the Non-GAAP reconciliation and footnotes in the appendices.
Peers are those used in the proxy for the May 2025 annual meeting. Proxy Peers are AMTB, AUB, BHLB, BRKL, BUSE, BY, CNOB, CVBF, DCOM, FFIC, INDB, OCFC, PFS, PPBI, STEL, TMP, UBSI, VBTX, WSFS and data is as of March 31, 2025. EGBN is as of June 30, 2025.
Source: S&P Capital IQ Pro and company filings.

Performance Measures

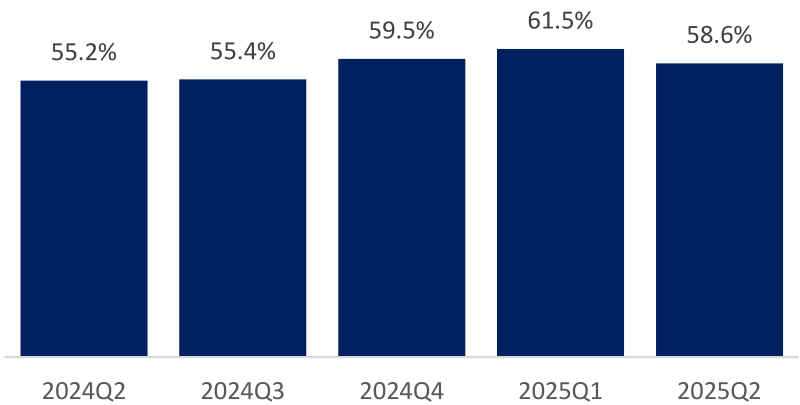
Operating Return on Average Tangible Common Equity[1]



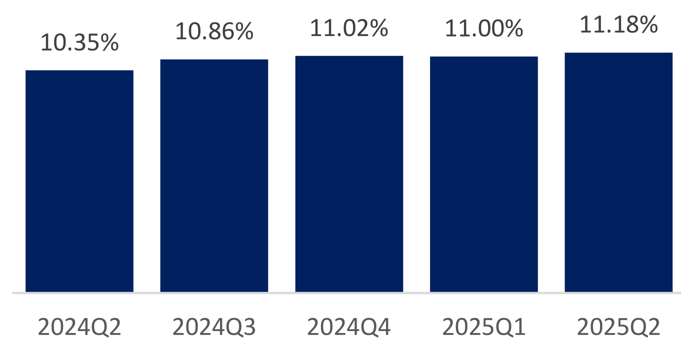
Operating Return on Average Assets[1]



Operating Efficiency Ratio[1]

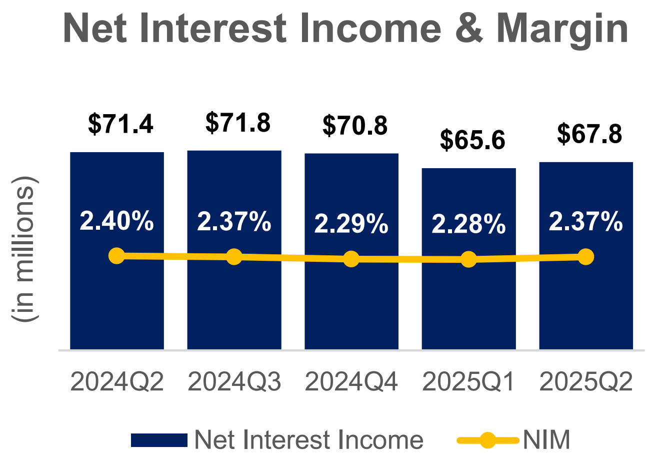


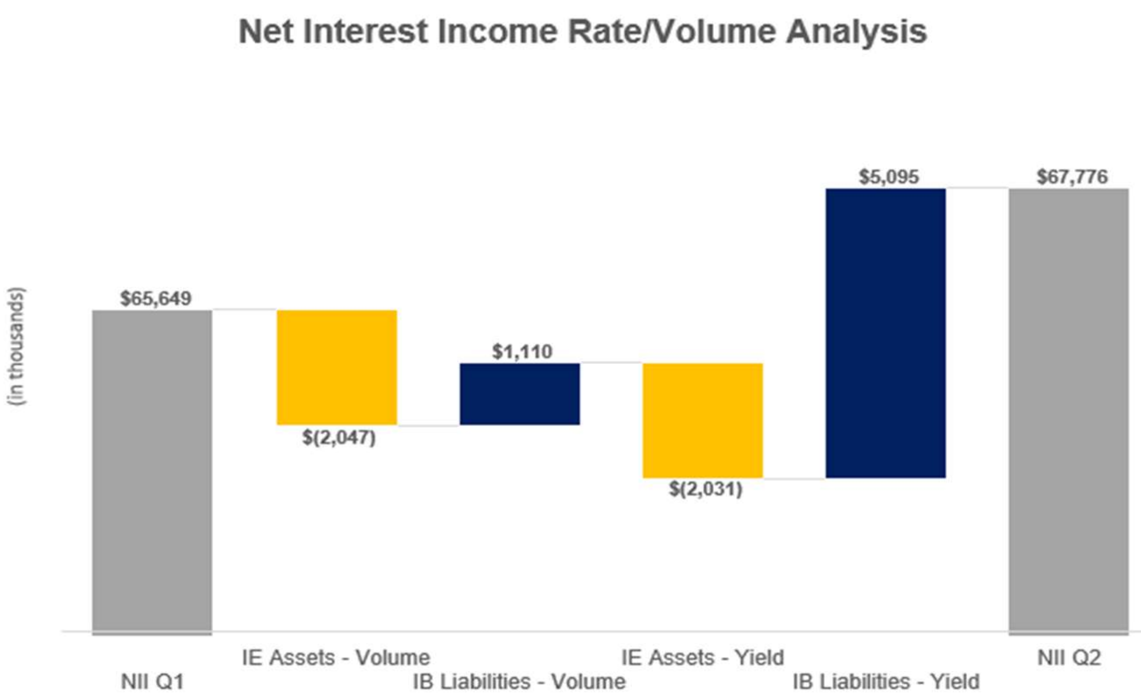
Tangible Common Equity/Tangible Assets[1]



1-Please refer to the Non-GAAP reconciliation and footnotes in the appendices. Operating Return on Average Assets are annualized. For the periods above, return on average common equity was (26.60)% (2024Q2), 7.22% (2024Q3), 4.94% (2024Q4), 0.55% (2025Q1), (22.60)% (2025Q2), ; return on average assets was (2.73)% (2024Q2), 0.70% (2024Q3), 0.48% (2024Q4), 0.06% (2025Q1), (2.36)% (2025Q2), common equity to assets was 10.35% (2024Q2), 10.86% (2024Q3), 11.02% (2024Q4), 11.00% (2025Q1), and 11.22% (2025Q2); and efficiency ratio was 191.0% (2024Q2), 55.4% (2024Q3), 59.5% (2024Q4), 61.5% (2025Q1), and 58.6% (2025Q2).

Net Interest Income





NII and NIM Increase

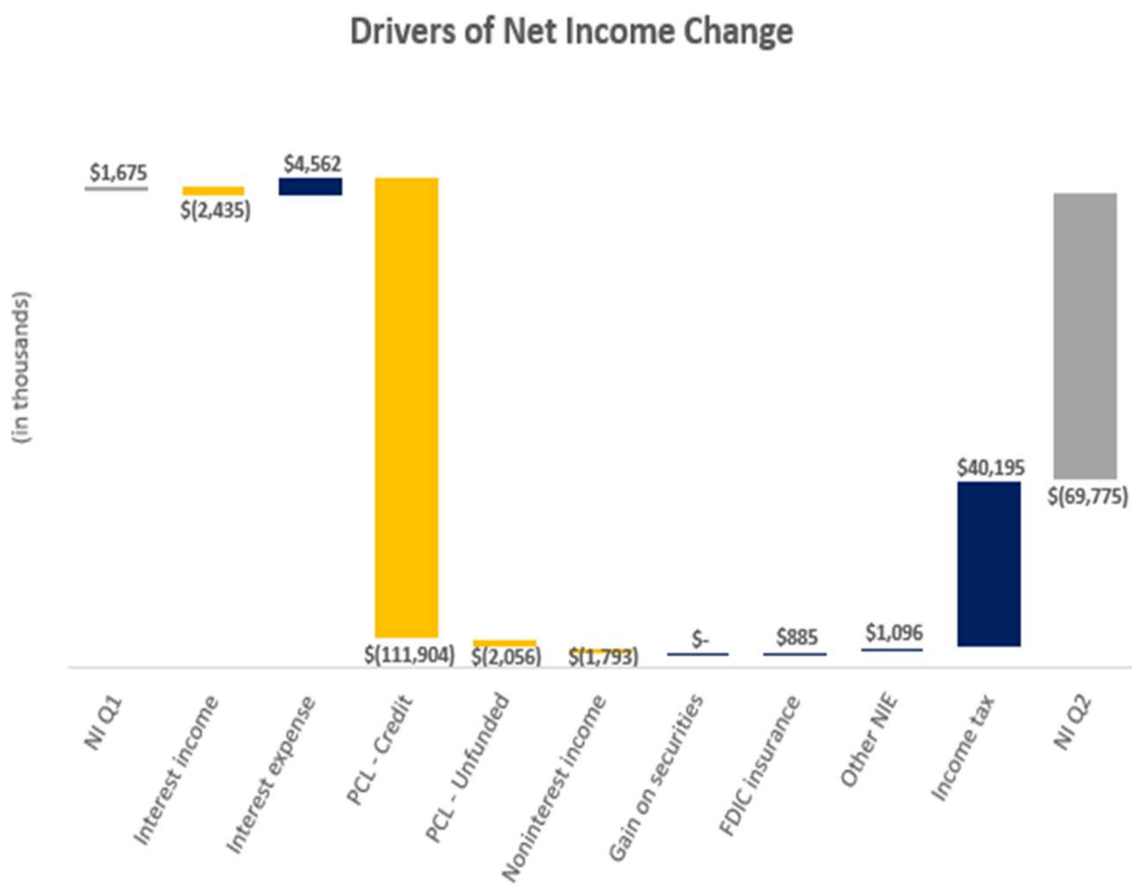
Net Interest Income

- Net interest income increased $2.2 million quarter over quarter.
- Interest income decreased $2.4 million due to lower rates on loans.
- Interest expense decreased $4.6 million, driven by lower average short-term borrowings and reduced costs on savings and money market accounts.

Margin

- The net interest margin ("NIM") increased to 2.37% for the second quarter 2025, compared to 2.28% for the prior quarter, primarily driven by the paydown of average borrowings and reduced funding costs on money market accounts and other borrowings.
- Management expects cash flows from the investment portfolio of $216 million for the remainder of 2025 and $246 million in 2026 to be redeployed into higher yielding assets.

Net Income – Summary



Net Income Drivers

Net interest income

Net interest income increased $2.2 million, primarily driven by reduced costs on savings and money market accounts, lower average short-term borrowings, and one additional day in the quarter.

Provision for Credit Losses ("PCL")

Provision for credit losses was $138.2 million for the second quarter of 2025, compared to $26.3 million for the prior quarter. The increase was primarily driven by higher office-related reserves and expected exit strategies. Net charge-offs totaled $83.9 million, up from $11.2 million in the first quarter. The reserve for unfunded commitments totaled $1.8 million, driven primarily by higher unfunded commitments in our commercial and industrial portfolio. This compared to a reversal for unfunded commitments in the prior quarter of $0.3 million.

Noninterest income

Noninterest income decreased $1.8 million primarily due to a $1.9 million loss on a trade executed to reposition the investment portfolio into higher-yielding assets.

Noninterest expense

Noninterest expense decreased $2 million associated with decreased legal, accounting, and professional fees.

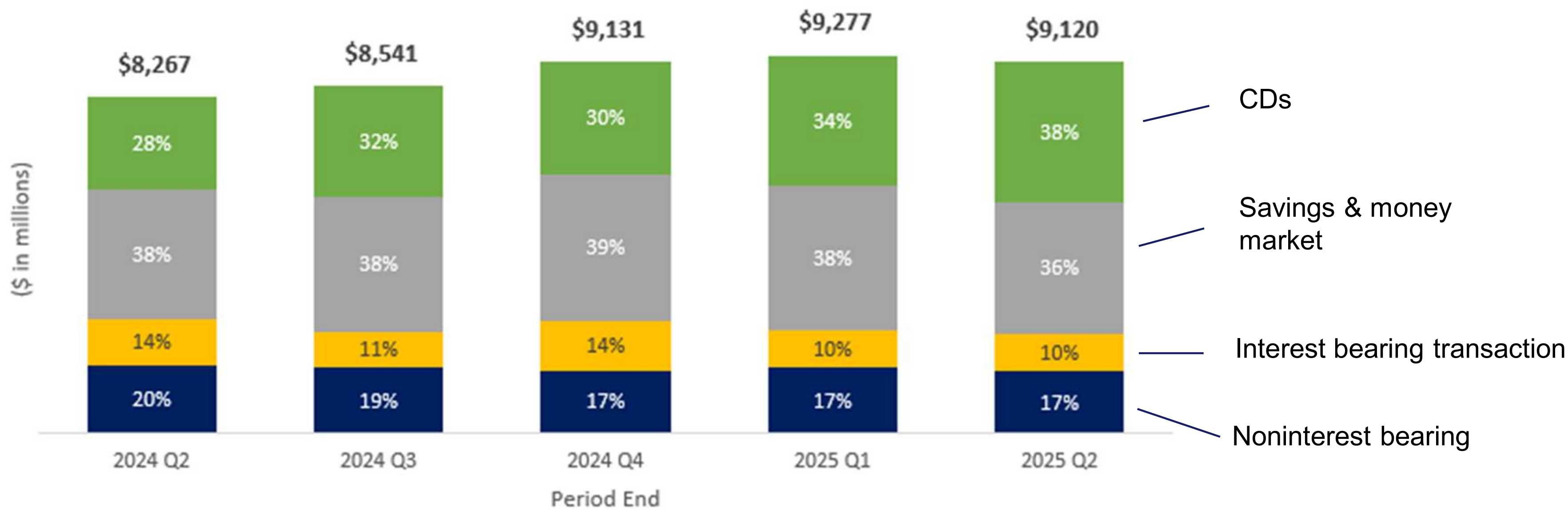
2025 Outlook

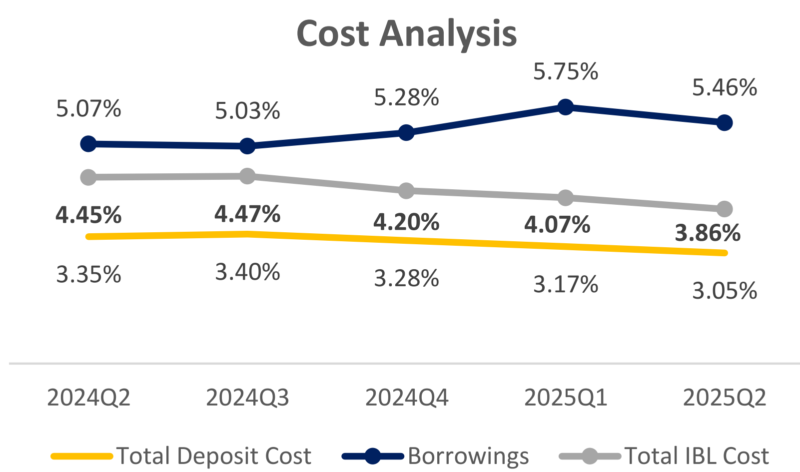
Key Drivers	2Q 2025 Actual	Prior 2025 Outlook	Current 2025 Outlook[1]
Balance Sheet			
Average deposits	$10,226 million	1-4% increase	4-6% increase
Average loans	$7,942 million	2-5% increase	Flat
Average earning assets	$11,487 million	Flat	5-7% decrease
Income Statement			
Net interest margin	2.37%	2.40% - 2.65%	2.35% - 2.50%
Noninterest income	$6.4 million	35 – 40% growth	40 – 45% growth
Noninterest expense	$43.5 million	3-5% growth	5.5-7.5% growth
Period effective tax rate	36.1%	15-17%	37-47%

[1] – The forecasted increase is based off Q1 2025 and Q2 2025 figures for the same measure
Other Notes: 2025 Outlook represents forward-looking statements and are not guarantees of future performance and are subject to risks, assumptions and uncertainties that are difficult to predict. Please see “Forward Looking Statements” on page 2.

Deposit Mix and Trend

Total Period End Deposits increased $852 million Year-over-Year

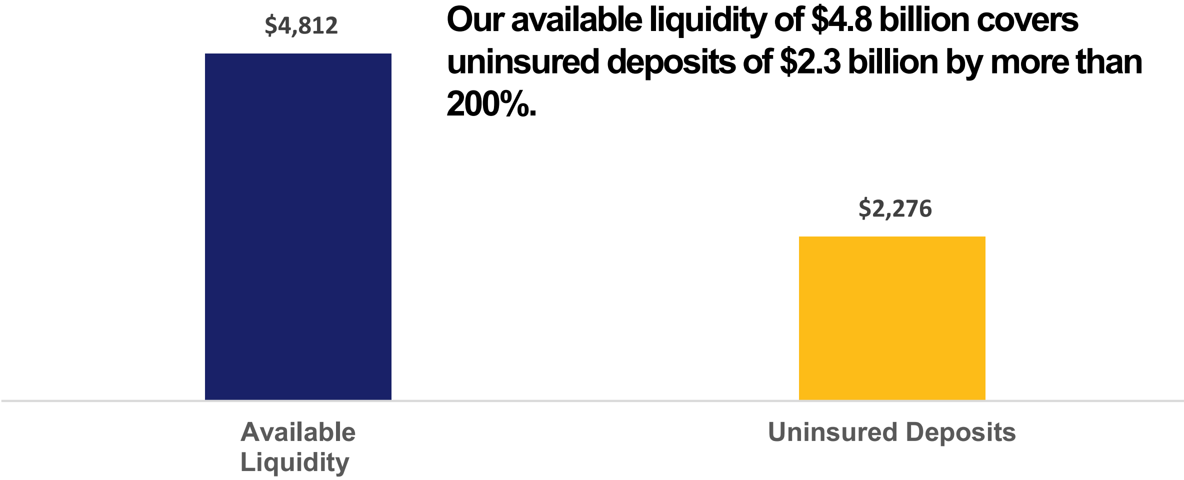


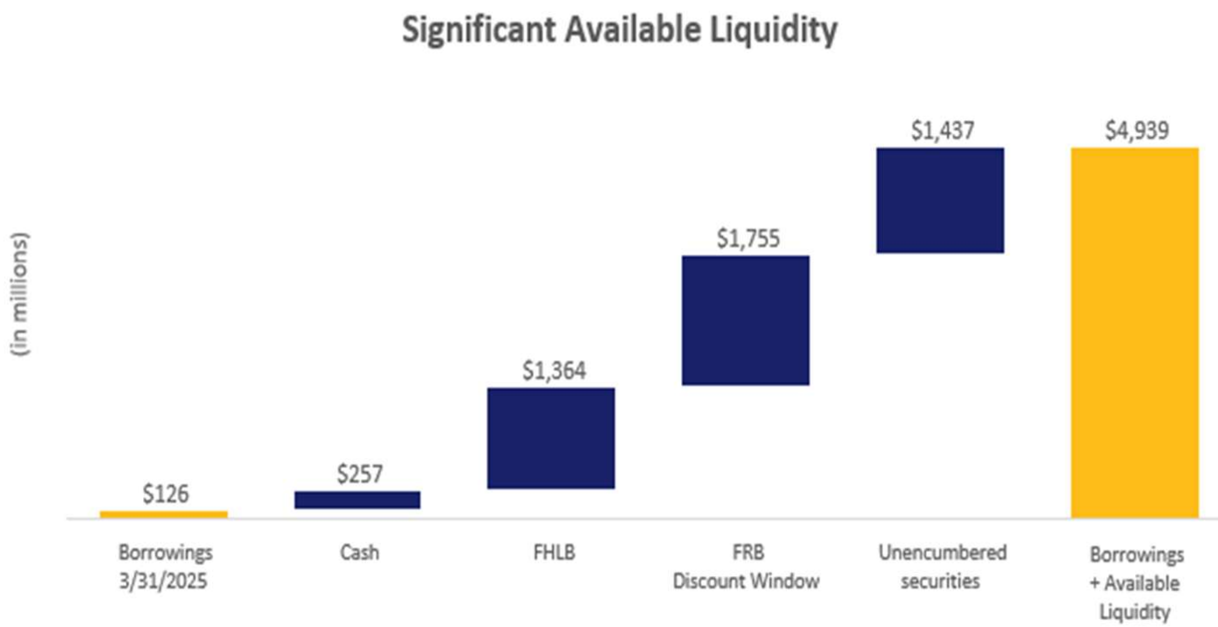


Funding & Liquidity

Robust Liquidity Coverage of Uninsured Deposits

Our available liquidity of $4.8 billion covers uninsured deposits of $2.3 billion by more than 200%.





Funding & Liquidity Summary

Deposits

Average deposits increased $342.8 million for the quarter, attributable to an increase in time deposit accounts.

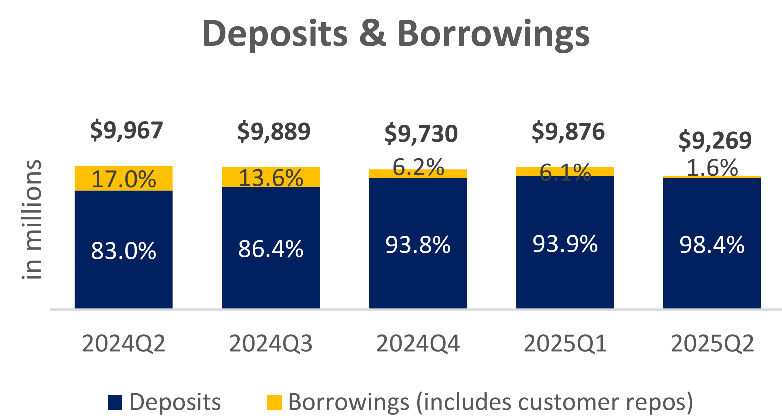
The long-term strategy for deposits is to increase core deposits and reduce reliance on wholesale funding.

Borrowings

Other short-term borrowings were $50.0 million at June 30, 2025, representing an 89.8% decrease from the prior quarter-end. The decline was driven by the pay down of FHLB borrowings, funded by cash and core deposit growth.

Ample Access to Liquidity

Available liquidity from the FHLB, FRB Discount Window, cash and unencumbered securities is over $4.8 billion.



Office Loan Portfolio Detail

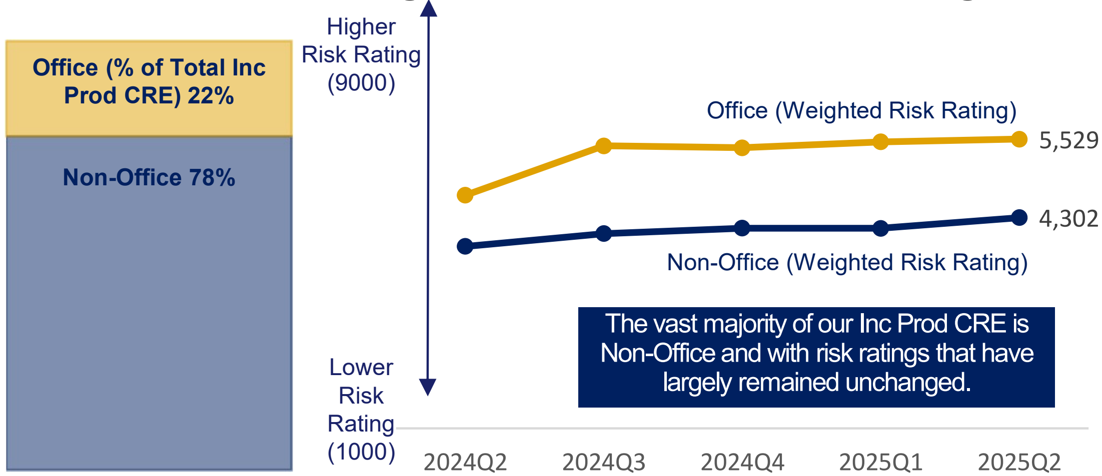
Inc Producing Office Holdings Declined $68 million Year-over-Year

As of June 30, 2025

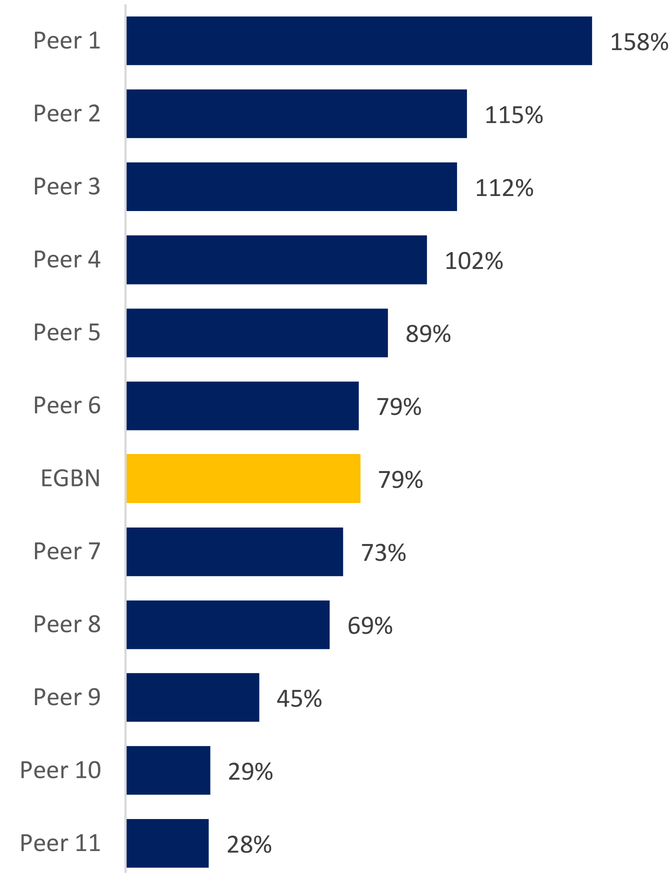
$ in millions				As a % of CRE Office	
Class Type[1]	Balance (in millions)	# of Loans	Avg. Size (in millions)	Criticized and Classified	In Central Business District of DC
Owner Occupied Office	$144.2	88	$1.6	1%	
Income Producing Office	821.2	68	12.1	28%	
Total CRE Office	$965.4	156	$6.2	29%	
Income Producing Office					
Class A	$372.2	15	$24.8	11%	6.0%
Class B	417.9	36	$11.6	16%	4.9%
Class C	7.7	5	$1.5	0%	0.0%
Office Condo and Other	23.4	12	$2.0	1%	0.0%
Total Income Producing Office	$821.2	68	$12.1	28%	10.9%

1 - Class Type is determined based on the latest appraisal designation.

Mix and Risk Rating Trend of Total Income Producing CRE



Excess CET1+ACL/ Inc Producing Office Loans



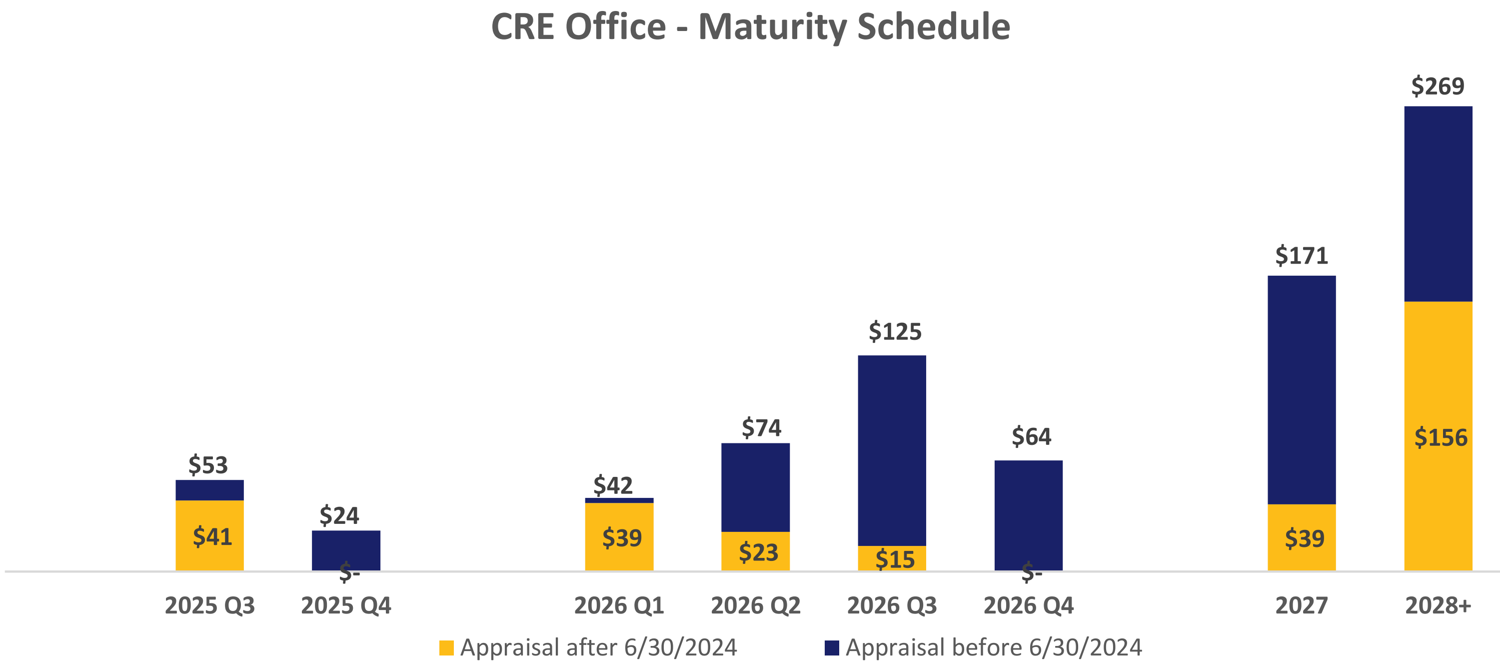
Note: Proxy Peers are AMTB, AUB, BHLB, BRKL, BUSE, BY, CNOB, CVBF, DCOM, FFIC, INDB, OCFC, PFS, PPBI, STEL, TMP, UBSI, VBTX, WSFS and data is as of March 31, 2025. Peer data only shown if CRE Income Producing Office was disclosed. EGBN is as of June 30, 2025. Source: S&P Capital IQ Pro and company filings.

Office Loan Portfolio: Income Producing Detail

Maturity Year	Balance ($ millions)	% of Inc Producing Office	Cumulative %	Weighted LTV[1]	Weighted DSCR[2]	Outstanding Balance PSF
2025	76.3	9.3%	9.3%	65	1.0	147
2026	305.2	37.2%	46.4%	71	1.6	165
2027	171.0	20.8%	67.3%	55	1.4	178
2028+	268.8	32.7%	100.0%	73	1.6	259
	$821.2	100.0%		68	1.5	$197

Commentary

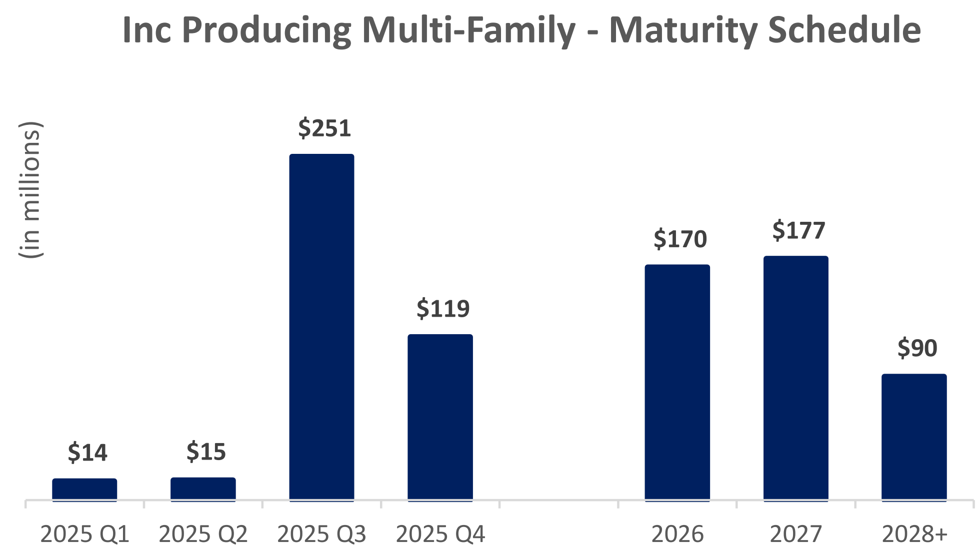
- Performing Office ACL coverage = 11.54%
- Limited exposure to Class B central business district office

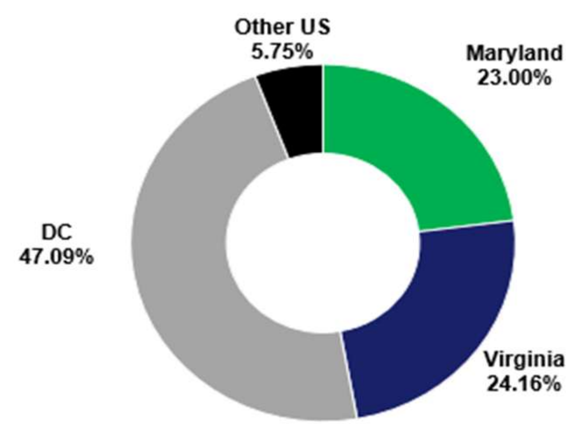


1 – LTV is a factor considered in loan underwriting and periodic portfolio monitoring. LTVs are based on most recently appraised value, which do not necessarily reflect current market conditions. There can be no assurance the Company would be able to realize the appraised value in the event of foreclosure. LTV does not necessarily indicate current collateral levels.
2 - DSCR is calculated based on contractual principal and interest payments and only considers cash flow from primary sources of repayment.

Multifamily Loan Portfolio: Income Producing Detail

($ in millions)		% of Inc Producing Multi-Family
Total CRE Balance	$836.4	
# of Loans	43	
Avg Size	19.5	
Median Size	11.6	
Pass	$697	83%
Criticized	$140	17%
Non-Accrual %	2%	
Weighted LTV[1]	63	
Weighted DSCR[2]	1.0	
Weighted Risk Rating	4570	
Geography		
Maryland	$192.3	23%
Virginia	202.1	24%
DC	393.9	47%
Other US	48.1	6%
Total	$836.4	100%





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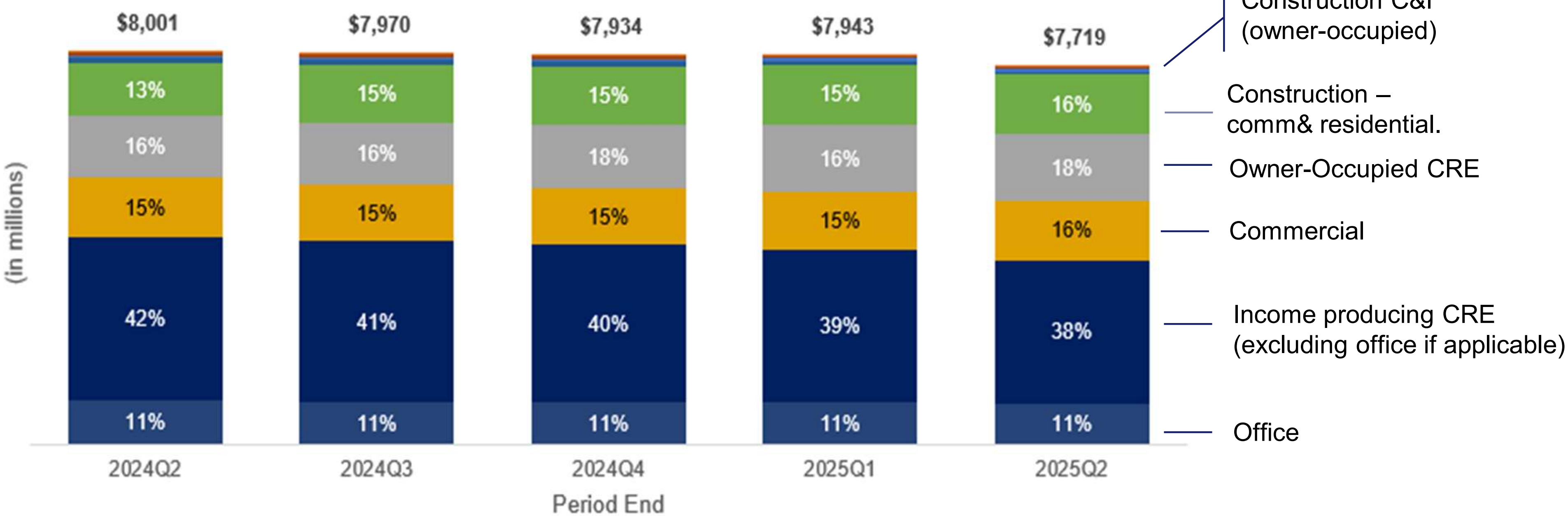
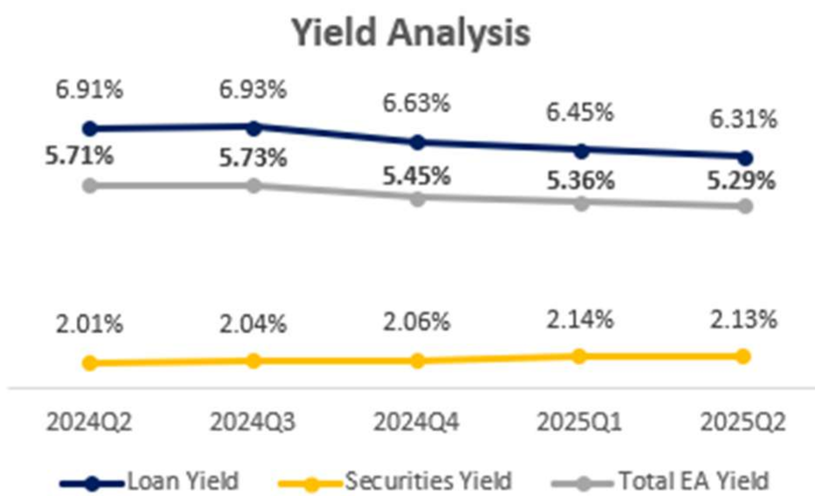
Loan Mix and Trend





Loan Type and Classification

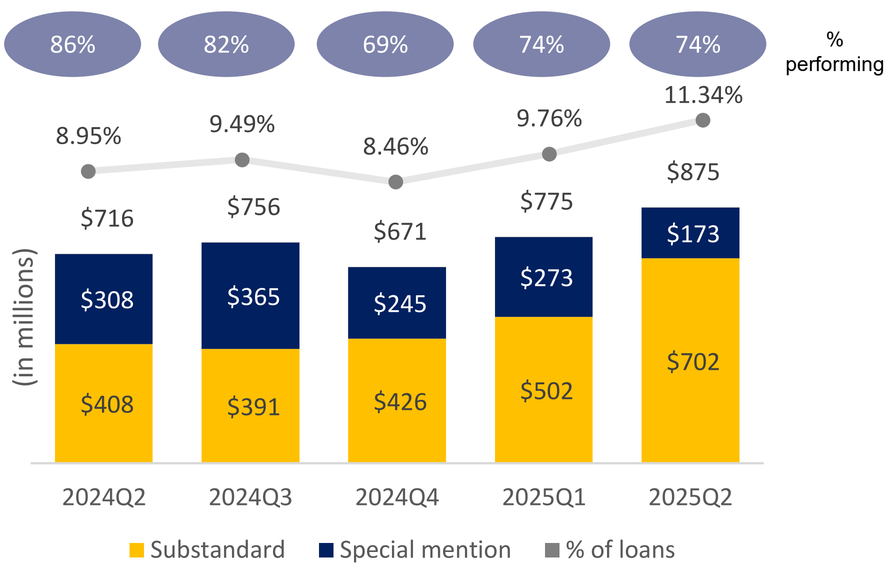
Loans by Type - 6/30/2025

$ in millions	Balance	% of
Income-producing - CRE	$2,948	38%
Income-producing - CRE (Office)	821	11%
Total income producing CRE	3,769	49%
Commercial	1,208	16%
Owner-occupied - commercial real estate	1,366	18%
Construction - commercial and residential(1)	1,212	16%
Construction - C&I (owner-occupied)	70	1%
Real estate mortgage - residential	46	1%
Consumer & home equity	52	1%
Total	$7,722	100%

Income Producing CRE by Type - 6/30/2025

$ in millions	Balance	% of Loans
Office & Office Condo	$821	11%
Multifamily	836	11%
Retail	311	4%
Hotel/Motel	395	5%
Mixed Use	325	4%
Industrial	169	2%
Single/1-4 Family & Res. Condo	82	1%
Other	830	11%
Total	$3,769	49%

Classified and Criticized Loans



Quarter-over-Quarter Change

Special Mention

- C&I -$27.9 million
- CRE -$71.8 million

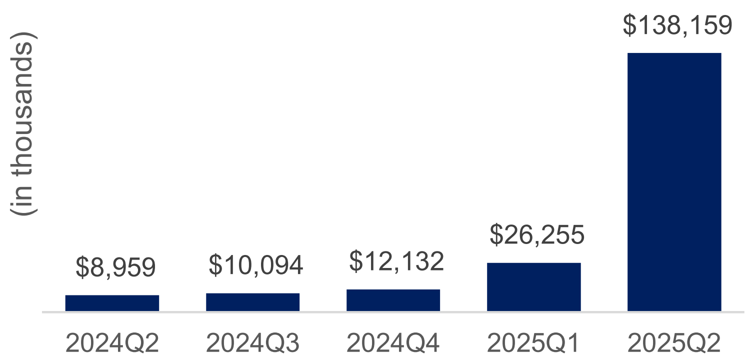
Substandard

- C&I -$5.5 million
- CRE +$189.4 million
- 64% of substandard loans were current at 6/30/25

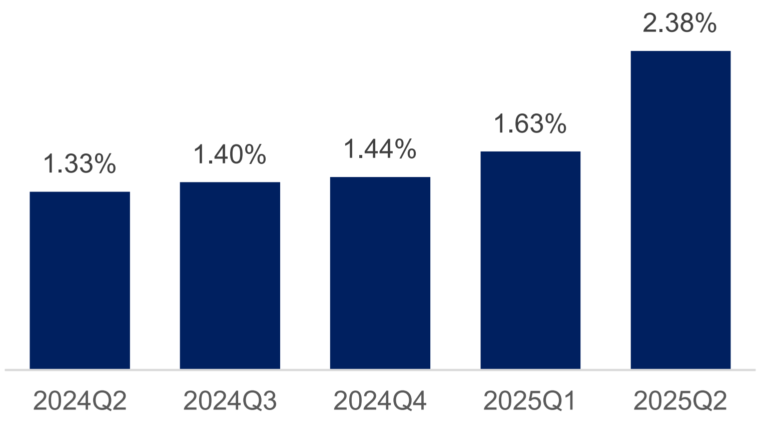
1-Includes land.

Asset Quality Metrics

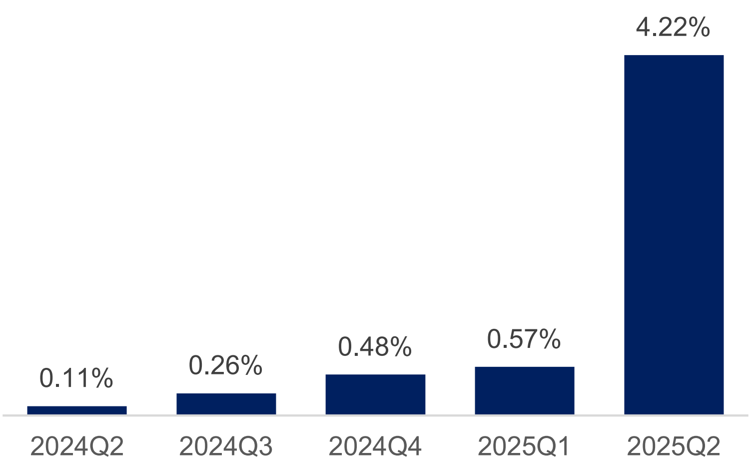
Provision for Credit Losses



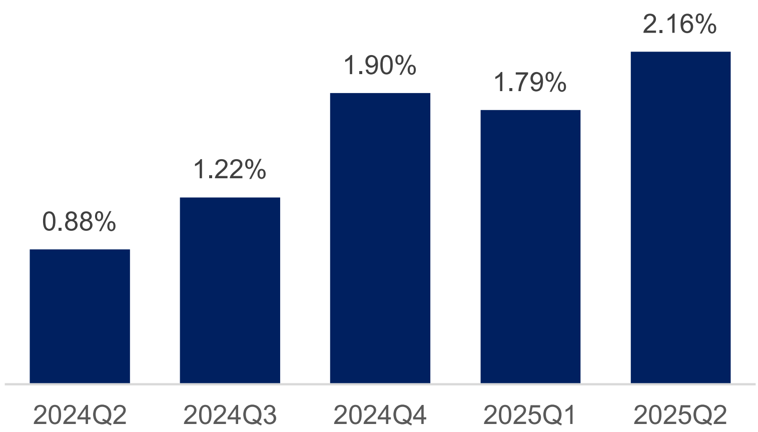
Allowance for Credit Losses/ Loans HFI



NCO / Average Loans[1]



NPAs[2] / Assets



1-Excludes loans held for sale.
2-Non-performing assets ("NPAs") include loans 90 days past due and still accruing.
Charts for Allowance for Credit Losses and NPAs are as of period end. Net Charge Offs ("NCO") are annualized for periods of less than a year.

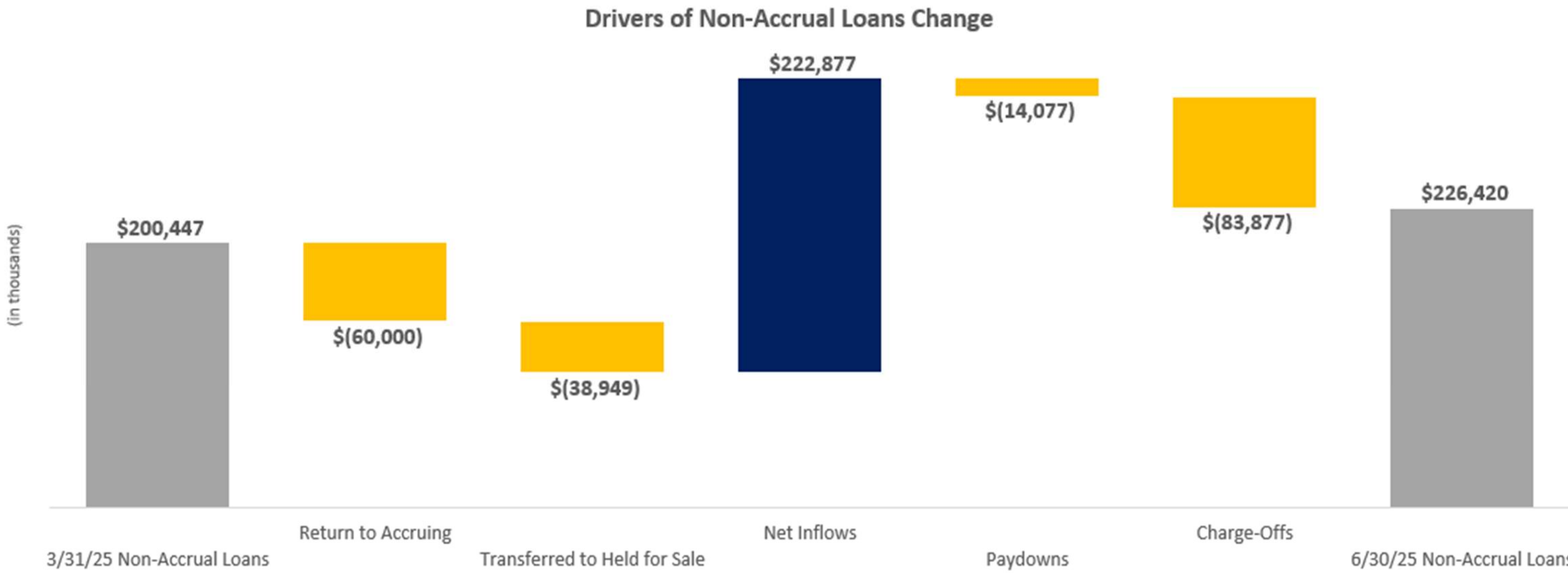
Appendix

Summary of Nonaccrual Loans above $10M

	Purpose/Location	Balance ($000s)	% Total NPLs	New in 2Q 2025	Reason Placed on Nonaccrual
1	Office - Washington DC	$39,489	17.4%	Yes	New Valuation - Specific Reserve Established.
2	Data Center - Fairfax	33,610	14.8%	Yes	Potential short sale. $23 million charge-off in 2Q 2025.
3	Land - Washington DC	27,377	12.1%	Yes	Payment Default.
4	Office - Fairfax	18,502	8.2%	No	New appraisal. $4 million charge-off in 3Q 2023.
5	Land - Fairfax	16,755	7.4%	No	Payment Default.
6	Office - Montgomery	14,700	6.5%	Yes	New appraisal. $5 million charge-off in 2Q 2025.
7	Assisted Living - Charles	14,201	6.3%	No	Payment Default. $5 million charge-off in 1Q 2025.
8	Multifamily - Washington DC	13,789	6.1%	Yes	Payment Default.
	All Other Nonaccrual Loans	47,998	21.2%		
	Total Nonaccrual Loans	**$226,420**	**100.0%**		

Note: Data as of June 30, 2025

Nonaccrual Loans



Credit Resolution Highlights

- Continued disciplined execution of workout strategies drove meaningful credit actions, including restructures, charge-offs, and an asset sale.
- $60.0 million of loans returned to accrual status reflects tangible progress on resolution efforts, including the successful A-B note restructure of our previously largest nonaccrual office loan.
- An additional $38.9 million of loans were transferred to held-for-sale, with a signed LOI in place on one property expected to close in Q3.

Summary of Classified and Criticized Loans

Risk Rating	All Special Mention and Substandard Loans: # of Loans	6/30/2025 Balance	Average Size	Median Size	Over $10 million: # of Loans	6/30/2025 Balance	% of Total
Special Mention Loans	33	$173,311	$5,252	$1,826	5	$107,266	62%
Substandard Loans	131	702,128	5,360	880	17	502,922	72%
Grand Total	**164**	**$875,439**	**$5,338**	**$806**	**22**	**$610,187**	

QoQ Δ
New
Upgrade
Downgrade

Loan #	Purpose	Loan Type	Location	Amount ($000s)	Date of Maturity	Latest LTV[2]	Appraised Value ($000s)	Date of Appraisal	Debt Service Coverage Ratio[3]	Date of DSCR	Non Accrual (Yes, No)	Appraisal Since 6/30/2024 (Yes, No)
	Special Mention Loans Over $10 Million											
1	Office	CRE	Washington DC	$33,200	8/1/2030	86%	$38,500	3/24/2025	2.66	3/31/2025	No	Yes
2	Multifamily	CRE	Washington DC	26,573	9/29/2027	86%	31,000	1/22/2021	1.10	4/30/2025	No	No
3	Multifamily	CRE	Washington DC	20,579	8/30/2025	72%	28,500	5/28/2025	(0.02)	5/31/2025	No	Yes
4	UCC1 Blanket Lien	C&I	Other US	13,687	10/15/2025				1.92	6/30/2024	No	
5	Hotel	CRE	Other US	13,226	2/17/2027	26%	52,400	1/20/2024	0.58	5/31/2025	No	No
				$107,266								
	Substandard Loans Over $10 Million											
1	Office	CRE	Montgomery	$86,860	9/10/2026	55%	$156,800	2/6/2023	1.19	3/31/2025	No	No
2	Multifamily	CRE	Washington DC	49,524	9/1/2027	72%	68,900	8/5/2024	0.90	12/31/2024	No	Yes
3	Apartment	CRE	Fairfax	48,926	8/31/2025	63%	77,200	3/28/2025	0.88	3/31/2025	No	Yes
4	Office	CRE	Washington DC	39,489	3/8/2026	140%	28,285	1/2/2025	NA	NA	Yes - #1	Yes
5	Industrial	C&I	Prince George's	36,162	8/31/2027				1.48	12/31/2024	No	
6	Office	CRE	Washington DC	33,819	10/29/2026	58%	58,900	10/8/2021	0.30	4/30/2025	No	No
7	Data Center-Income Producing	CRE	Fairfax	33,610	6/5/2025	90%	63,000	1/29/2024	NA	NA	Yes - #2	No
8	Land / Ground Lease[1]	CRE	Washington DC	27,377	3/15/2025	31%	88,200	12/11/2024	NA	NA	Yes - #3	Yes
9	Office	CRE	Fairfax	22,874	6/25/2026	71%	32,600	5/29/2025	0.74	3/31/2025	No	Yes
10	Multifamily	CRE	Washington DC	20,600	8/26/2025	101%	20,400	5/23/2025	0.01	3/31/2025	No	Yes
11	Office / Income Producing CRE[1]	CRE	Fairfax	18,502	8/30/2025	76%	24,200	8/9/2024	NA	NA	Yes - #4	Yes
12	Land / Ground Lease[1]	CRE	Fairfax	16,755	7/5/2024	66%	25,200	8/18/2024	NA	NA	Yes - #5	Yes
13	Office / Income Producing CRE	CRE	Montgomery	14,700	8/7/2026	131%	14,700	5/23/2025	NA	NA	Yes - #6	Yes
14	Assisted Living Facility	CRE	Charles	14,201	12/10/2023	67%	21,500	12/29/2023	NA	NA	Yes - #7	No
15	Multifamily	CRE	Washington DC	13,789	1/31/2025	90%	15,320	12/1/2024	NA	NA	Yes - #8	Yes
16	Office	CRE	Washington DC	13,023	11/17/2026	38%	34,800	10/8/2021	0.41	3/31/2025	No	No
17	Multifamily	CRE	Fairfax	12,711	7/22/2025	62%	20,500	8/23/2022	1.32	12/31/2024	No	No
				$502,922								

1 - Loan collateral is a project that is either recently completed and in lease up, not yet stabilized, under development, or in process of conversion
2 - LTV is a factor considered in loan underwriting and periodic portfolio monitoring. LTVs are based on most recently appraised value, which do not necessarily reflect current market conditions. There can be no assurance the Company would be able to realize the appraised value in the event of foreclosure. LTV does not necessarily indicate current collateral levels.
3 - Debt Service Coverage Ratio is calculated based on contractual principal and interest payments and only considers cash flow from primary sources of repayment.

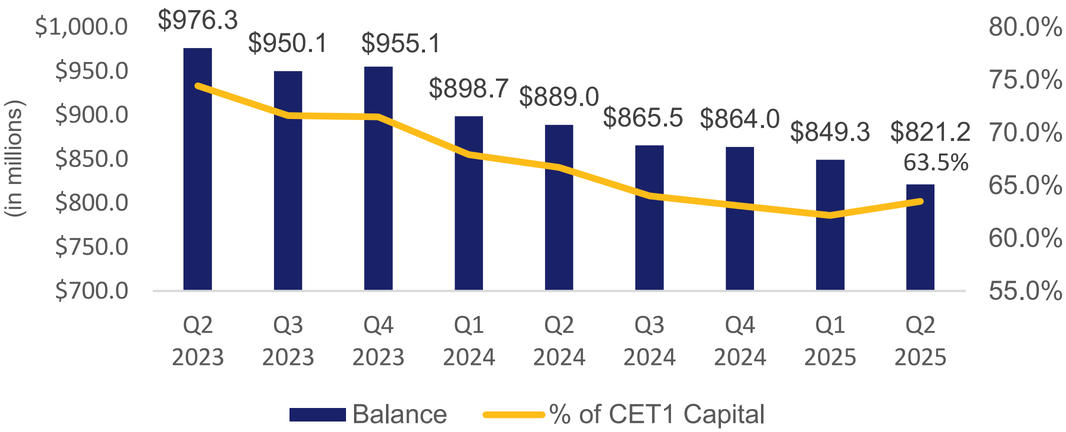
Top 25 Loans

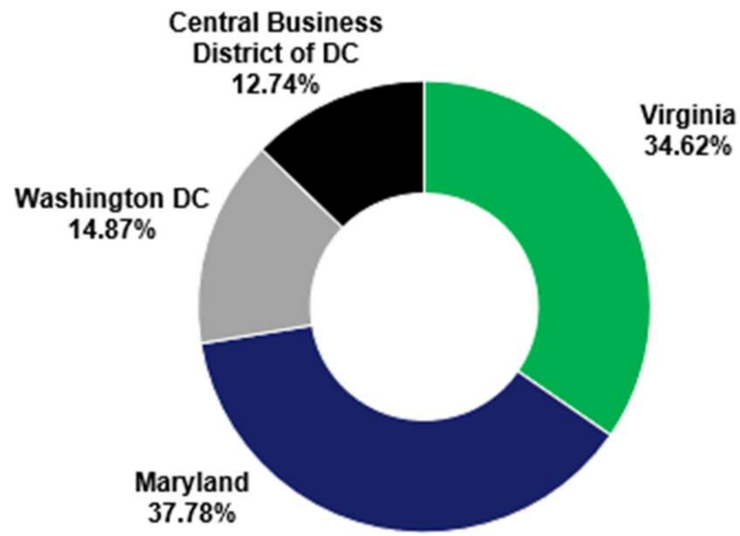
	Collateral Type	Loan Type	Collateral Location	Balance ($000s)	% Total Loans	Risk Rating	Maturity Date	Appraisal Amount ($000s)	Appraisal Date	Latest LTV[3]	Rate (%)	Fixed / Variable	Non Accrual?
1	Apartment Building with Retail/Commercial Space[2]	Construction CRE	Montgomery	$94,000	1.2%	Pass	12/23/2025	$168,000	11/14/2022	56%	6.92	V	No
2	Apartment Building with Retail/Commercial Space[2]	Construction CRE	Montgomery	$88,125	1.1%	Pass	11/30/2025	$151,000	05/09/2023	58%	7.43	V	No
3	Office	Inc Producing CRE	Montgomery	$86,860	1.1%	Criticized	09/10/2026	$156,800	02/06/2023	55%	6.81	V	No
4	CCRC-Skilled Nursing	Owner Occupied CRE	Prince George's	$83,094	1.1%	Pass	12/10/2025	$128,890	08/05/2021	65%	7.07	F	No
5	Real Estate Secured	C&I	Washington DC	$73,426	1.0%	Pass	10/31/2027				7.28	V	No
6	Apartment Building	Inc Producing CRE	Fairfax	$73,278	0.9%	Pass	12/23/2026	$185,600	11/14/2022	35%	7.07	V	No
7	Health Care	C&I	Washington DC	$71,462	0.9%	Pass	07/31/2025				6.94	V	No
8	Data Center Income Producing	Construction CRE	Loudoun	$68,758	0.9%	Pass	04/26/2026	$572,000	03/07/2023	11%	7.32	V	No
9	Apartment Building with Retail/Commercial Space[2]	Construction CRE	Prince George's	$68,754	0.9%	Pass	12/29/2025	$128,400	06/08/2022	51%	7.33	V	No
10	Hotel Near Major University	Inc Producing CRE	Prince George's	$64,000	0.8%	Pass	04/01/2026	$77,300	03/03/2025	83%	5.75	F	No
11	Mixed Use/Predominantly Commercial[1]	Owner Occupied / C&I	Other US	$63,658	0.8%	Pass	08/31/2028	$127,660	02/26/2018	50%	5.20	F	No
12	Apartment Building	Inc Producing CRE	Alexandria City	$63,359	0.8%	Pass	04/21/2026	$110,000	02/27/2025	58%	6.68	V	No
13	Apartment Building	Inc Producing CRE	Washington DC	$63,300	0.8%	Pass	09/06/2029	$121,400	04/13/2022	52%	6.31	V	No
14	Apartment Building	Inc Producing CRE	Montgomery	$60,900	0.8%	Pass	09/01/2025	$74,800	07/10/2024	81%	7.33	V	No
15	Office	Inc Producing CRE	Montgomery	$60,000	0.8%	Pass	09/05/2028	$75,200	12/31/2024	80%	6.00	F	No
16	Office	Inc Producing CRE	Washington DC	$57,748	0.7%	Pass	03/31/2028	$108,000	11/08/2022	52%	5.50	F	No
17	Storage	Inc Producing CRE	Montgomery	$56,196	0.7%	Pass	08/10/2026	$77,700	07/27/2022	72%	6.19	V	No
18	Office	Inc Producing CRE	Washington DC	$55,447	0.7%	Pass	04/21/2026	$91,500	12/12/2021	61%	7.75	V	No
19	Hotel/Motel	Inc Producing CRE	Washington DC	$52,376	0.7%	Pass	09/17/2025	$83,000	08/17/2018	63%	5.25	F	No
20	Industrial	Construction CRE	Prince William	$52,007	0.7%	Pass	11/30/2025	$104,900	09/15/2022	49%	6.46	V	No
21	Apartment Building	Inc Producing CRE	Montgomery	$51,084	0.7%	Pass	08/31/2031	$73,600	06/23/2021	70%	6.34	F	No
22	Education	Owner Occupied / C&I	Washington DC	$50,792	0.7%	Pass	12/01/2051	$105,500	07/04/2022	49%	3.80	V	No
23	Mixed Use Predominantly Residential	Inc Producing CRE	Fairfax	$50,299	0.7%	Pass	02/21/2026	$79,000	01/05/2018	64%	6.31	V	No
24	CCRC-Skilled Nursing	Owner Occupied CRE	Other US	$50,000	0.6%	Pass	12/11/2027	$83,333	10/16/2024	60%	8.58	V	No
25	UCC1 Blanket Lien	C&I	Other US	$49,688	0.6%	Pass	01/29/2030				6.67	V	No
	Total			**$1,608,612**	**20.8%**				**Weighted Average**		**6.63**		

1 – Mixed collateral commercial real estate
2 – Construction in process
3 - LTV is a factor considered in loan underwriting and periodic portfolio monitoring. LTVs are based on most recently appraised value, which do not necessarily reflect current market conditions. There can be no assurance the Company would be able to realize the appraised value in the event of foreclosure. LTV does not necessarily indicate current collateral levels.
Note: Data as of June 30, 2025

Total CRE Office Loan Portfolio *(Excludes OOCRE & OO Construction)*

Trend in Balance[1] and % of CET1 Capital

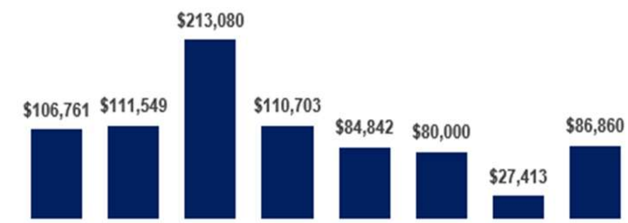




($000s) Risk Weighting	Office Balance	% of Office Loans	# of Loans	Median Loan Size	Average Loan Size
Substandard	$229,267	27.9%	7	$22,874	$32,752
Special Mention	41,030	5.0%	2	20,515	20,515
Pass	550,911	67.1%	59	4,011	9,337
Total	**$821,208**	**100.0%**	**68**	**$7,275**	**$23,803**

3 Office Loans with Substandard Risk Ratings are on Nonaccrual for a total balance of $72.7 million out of Total NPAs of $228.9 million.

Income Producing CRE Office Balance Outstanding by Building Size (Square Feet)



	< 50k	50k - 100k	100k - 150k	150k - 200k	200k - 300k	300k - 400k	400k - 500k	> 500k
# of Loans	32	13	11	4	3	2	2	1
Avg. Square Feet	21,312	67,627	127,614	174,925	271,708	347,393	451,201	570,751
Median Square Feet	19,776	66,746	127,363	169,739	261,664	347,393	451,201	570,751
Avg. Risk Rating[2]	Good	Good	AwR	AwR	Accept.	AwR	Accept.	O.A.E.M.
Avg. Loan Size ($000s)	$3,439	$8,581	$19,371	$27,676	$28,281	$40,000	$13,706	$86,860
Median Loan Size ($000s)	$1,271	$4,509	$17,409	$19,127	$22,864	$40,000	$13,706	$86,860

1- Excludes loans held for sale.
2- Loan risk grade categories: 1000 – Prime, 2000 – Excellent ("Excel."), 3000 – Good, 4000 – Acceptable ("Accept."), 5000 – Acceptable with Risk ("AwR"), 6000 – Watch, 7000 – Other Assets Especially Mentioned (O.A.E.M.), 8000 – Substandard, 9000 – Doubtful, 9999 - Loss

Washington DC Office *(Income Producing CRE & Construction)*

- **$230.3 Million Total Outstanding Balance**
  - 11 Income Producing CRE = $226.7 million
  - 1 Income Producing Construction CRE loan = $3.6 million
  - 12 Total Washington DC Office Loans
    - Median size = $12.5 million
    - Average size = $19.2 million

- **7 Loans Risk Rated Pass = $107.1 Million**

- **5 Loans with Adverse Risk Ratings**
  - $39.5 million Risk Rated = Substandard (*Nonaccrual loan #1 as discussed on page 21)*
  - $33.8 million Risk Rated = Substandard *(Substandard loan #6 as discussed on page 23)*
  - $33.2 million Risk Rated = Special Mention *(Special mention loan #1 as discussed on page 23)*
  - $13.0 million Risk Rated = Substandard *(Substandard loan #16 as discussed on page 23)*
  - $3.6 million Risk Rated = Special Mention

- **3 Loans in the Central Business District with $104.6 Million in Total Outstanding Balances**
  - $57.7 million Risk Rated = Pass *(Top 25 loan #16 as discussed on page 24)*
    - International law firm HQ'd in NYC signed long-term lease for >50% of square footage
  - $33.8 million Risk Rated = Substandard *(as discussed above)*
  - $13.1 million Risk Rated = Substandard *(as discussed above)*

Multifamily Loan Portfolio

- **1 Multifamily Loan on Nonaccrual Status**
- **85 Total Multifamily Loans**
- **$1.8 Billion in Outstanding Balances with Multifamily as Collateral**
  - Median size = $7.5 million
  - Average size = $21.1 million
- **71 Loans with $1.6 Billion in Balances with Average Risk Rating = Pass**
- **11 Substandard Loans with $161.4 Million in Total Outstanding Balances**
  - $49.5 million (Multi-Family Building in DC – Bridge Loan) *(Substandard Loan #2 as discussed on page 23)*
  - $48.9 million (Apt Building in Fairfax– Bridge Loan) *(Substandard Loan #3 as discussed on page 23)*
  - $20.6 million (Apt Building in DC – Bridge Loan) *(Substandard Loan #10 as discussed on page 23)*
  - $13.8 million (Apt Building in DC with Retail/Commercial space) *(Substandard Loan #15 as discussed on page 23)*
- **3 Special Mention Loan with $48.9 Million Outstanding**
  - $26.6 million 139-unit Apt building in DC completed in 2017 *(Special Mention Loan #2 as discussed on page 23)*
  - $20.6 million 224-unit Apt building in DC *(Special Mention Loan #3 as discussed on page 23)*

Note: These amounts are inclusive of Income Producing ($836.4mm), Construction ($639.0mm), Mixed Use ($318.3mm), and Commercial ($2.3mm) Multi-Family loans

CRE Construction Portfolio

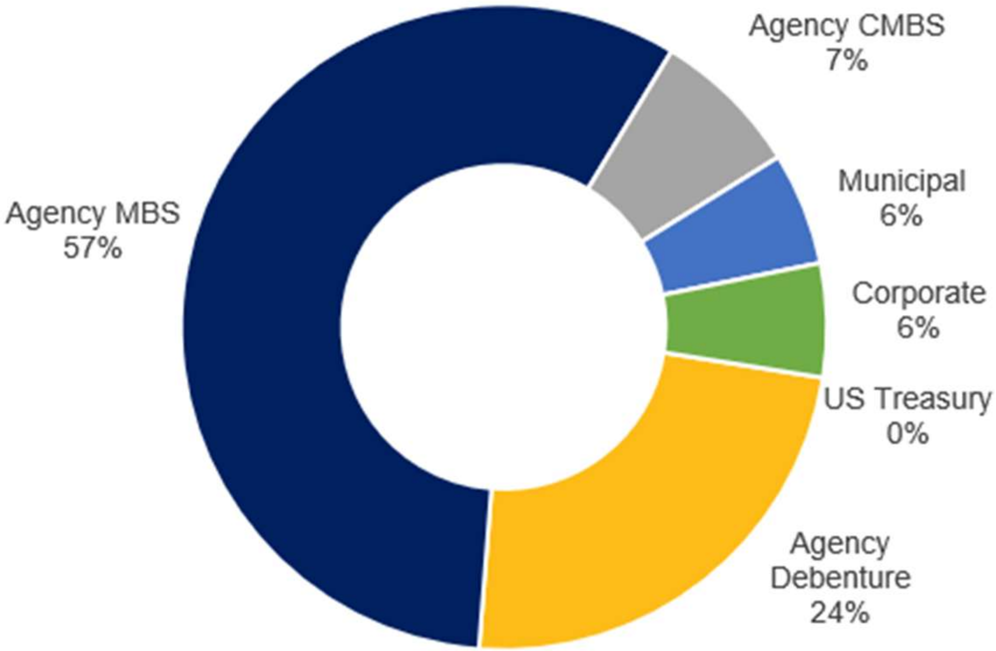
- **$1.14 Billion Total Outstanding Balance:**
  - 63 CRE Ground Up Construction $1,021.8 million
  - 15 CRE Renovation $111.9 million
  - 5 Consumer Construction $ 4.5 million
  - 83 Total Construction Loans
    - Median size = $2.0 million
    - Average size = $13.7 million

- **73 Loans Risk Rated Pass = $1,095.3 million**

- **10 Loans (loans above $3 million discussed below) with Adverse Risk Ratings = $42.9 Million**
  - Substandard = $9.1 million (Renovation of 2 Life Science buildings in Montgomery)
  - Substandard = $6.5 million (Renovation of Industrial building in Washington DC)
  - Substandard = $5.4 million (Renovation of 17 condo unit building in Washington DC)
  - Substandard = $5.7 million (New construction of 24 condo unit building in Washington DC)
  - Special Mention = $5.0 million (New construction of 20 condo unit building in Washington DC)
  - Substandard = $4.9 million (New construction of 24 condo unit building in Washington DC)
  - Special Mention = $3.6 million (New construction of office building in Washington DC)

Note: Loan metrics not inclusive of deferrals, fees and other adjustments.

Investment Portfolio



AFS / HTM as of June 30, 2025

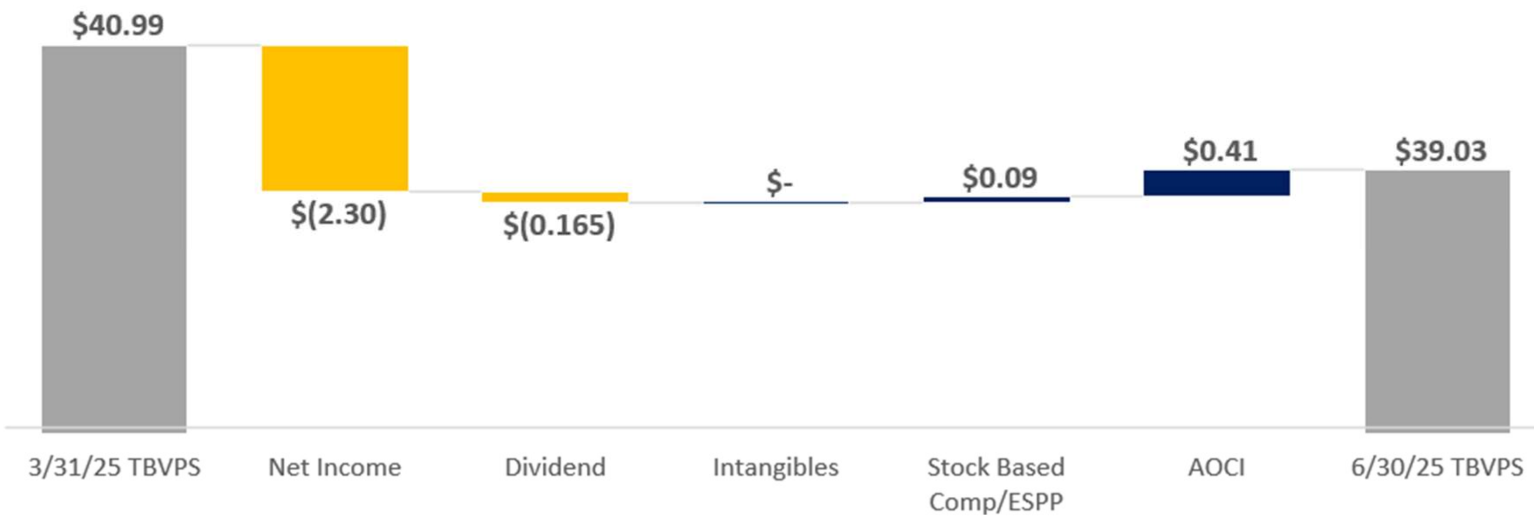
Securities by Classification	of Portfolio at Book	Book Yield	Reprice Term (years)
Securities AFS	57%	1.78%	3.7
Securities HTM	43%	2.05%	6.3
Total Securities	100%	1.90%	4.8

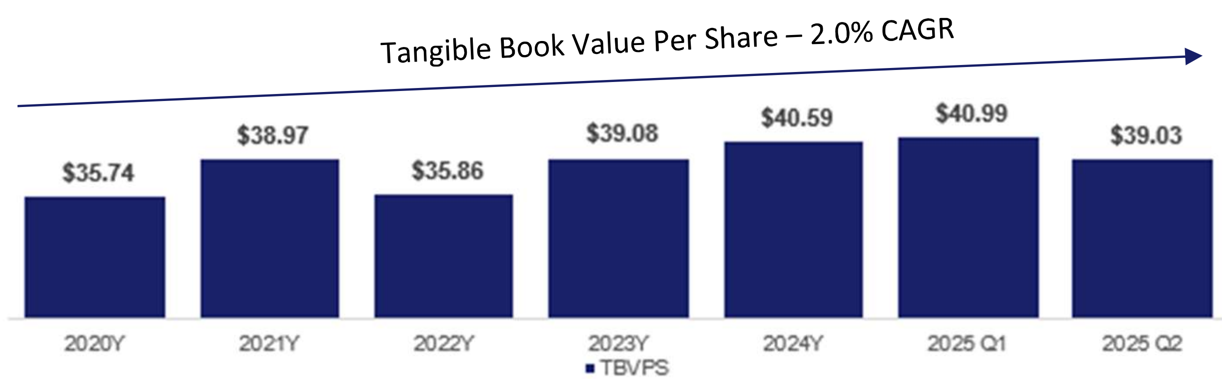
Investment Portfolio Strategy

- Portfolio positioned to manage liquidity and pledging needs
- Cash flow projected principal only (rates unchanged):
    - Remainder of 2025 - $216 million
- Total securities down $66 million from 3/31/2025 from principal paydowns, maturities received.
- Unencumbered securities of $1.43 billion available for pledging.
- Sold $30 million par value securities yielding 0.95% and reinvested the proceeds at 5.33% during the quarter.

Note: Chart is as of period end on an amortized cost basis.

Tangible Book Value Per Share





Per share data is as of period end. Please refer to Non-GAAP reconciliation and footnotes in the appendices

Loan Portfolio - Details

$ in millions

Location	C&I	Owner Occupied CRE	Income Producing CRE	Owner Occupied Const.	CRE Construction	Land	Residential Mortgage	Consumer	TOTAL	% of Total
Washington DC	$336.3	$346.0	$1,275.3	$37.5	$268.8	$35.4	$20.0	$12.6	$2,331.9	30.2%
Suburban DC										
Montgomery	124.5	172.1	664.1	31.2	208.4	26.3	4.8	21.3	1,252.7	16.2%
Fairfax	123.6	74.0	429.3	-	168.9	-	5.4	9.1	810.3	10.5%
Prince George's	91.9	285.8	210.0	0.8	202.1	4.5	-	0.9	796.0	10.3%
Loudoun	56.7	39.5	155.6	-	87.1	4.7	1.1	1.6	346.3	4.5%
Alexandria	19.3	28.1	165.6	-	19.6	-	1.2	0.2	234.0	3.0%
Prince William	6.2	20.6	143.7	0.1	52.0	-	-	0.4	223.0	2.9%
Arlington	19.4	0.3	69.8	-	4.7	-	1.3	2.5	98.0	1.3%
Frederick	4.2	1.7	49.6	-	-	-	0.5	0.3	56.3	0.7%
Suburban Washington	445.8	622.1	1,887.7	32.1	742.8	35.5	14.3	36.3	3,816.6	49.4%
Other Maryland										
Anne Arundel	50.6	22.3	96.2	-	34.9	2.5	-	0.3	206.8	2.7%
Baltimore	59.2	40.1	17.2	-	29.6	-	-	-	146.1	1.9%
Howard	11.7	1.4	53.5	-	-	-	1.3	0.5	68.4	0.9%
Eastern Shore	8.0	1.8	50.7	-	-	-	0.3	0.8	61.6	0.8%
Charles	0.5	15.6	5.2	-	-	-	-	0.2	21.5	0.3%
Other MD	0.6	5.3	16.2	-	-	-	0.1	0.5	22.7	0.3%
Other Maryland	130.6	86.5	239.0	-	64.5	2.5	1.7	2.3	527.1	6.8%
Other Virginia										
Fauquier	-	-	2.7	-	-	-	-	-	2.7	0.0%
Other VA	36.3	54.3	249.4	-	45.5	-	0.1	-	385.6	5.0%
Other Virginia	36.3	54.3	252.1	-	45.5	-	0.1	-	388.3	5.0%
Other USA	258.5	257.0	114.8	-	12.4	4.3	9.8	0.8	657.6	8.5%
Total	$1,207.5	$1,365.9	$3,768.9	$69.6	$1,134.0	$77.7	$45.9	$52.0	$7,721.5	100.0%
% of Total	15.6%	17.7%	48.8%	0.9%	14.7%	1.0%	0.6%	0.7%	100.0%	

Note: Loan metrics not inclusive of deferrals, fees and other adjustments. Data as of June 30, 2025.

Loan Portfolio – Income Producing CRE

$ in millions Location	Hotel/ Motel	Industrial	Mixed Use	Multi-family	Office	Retail	Single/1-4 Family & Res. Condo	Other	TOTAL	% of Total Loans
Washington DC	$136.1	$0.9	$201.4	$393.5	$226.6	$68.6	$64.3	$183.9	$1,275.3	16.5%
Suburban Washington										
Montgomery	-	22.0	38.3	186.8	263.4	11.9	1.4	140.3	664.1	8.6%
Fairfax	-	0.6	43.7	49.9	166.3	44.8	4.2	119.8	429.3	5.6%
Prince George's	75.3	47.9	4.0	5.1	36.7	15.2	0.3	25.5	210.0	2.7%
Loudoun	-	33.2	0.5	-	15.0	3.0	0.2	103.7	155.6	2.0%
Alexandria	13.8	-	6.4	63.2	31.1	16.2	2.7	32.2	165.6	2.1%
Prince William	-	2.7	-	4.3	0.2	9.4	0.3	126.8	143.7	1.9%
Arlington	46.7	-	-	-	21.9	-	0.5	0.7	69.8	0.9%
Frederick	-	1.9	0.5	-	5.3	36.8	0.4	4.7	49.6	0.6%
Suburban Washington	135.8	108.3	93.4	309.3	539.9	137.3	10.0	553.7	1,887.7	24.4%
Other Maryland										
Anne Arundel	32.5	-	-	-	1.7	50.1	-	11.9	96.2	1.2%
Baltimore	3.6	-	3.3	0.3	-	4.7	0.4	4.9	17.2	0.2%
Howard	29.7	5.9	-	-	2.5	4.6	1.6	9.2	53.5	0.7%
Eastern Shore	35.4	12.9	-	-	-	-	-	2.4	50.7	0.7%
Charles	-	5.2	-	-	-	-	-	-	5.2	0.1%
Other MD	-	15.9	-	-	-	0.3	-	-	16.2	0.2%
Other Maryland	101.2	39.9	3.3	0.3	4.2	59.7	2.0	28.4	239.0	3.1%
Other Virginia										
Fauquier	-	-	-	-	-	-	-	2.7	2.7	0.0%
Other VA	-	19.3	20.8	83.9	49.1	64.4	6.4	5.5	249.4	3.2%
Other Virginia	-	19.3	20.8	83.9	49.1	64.4	6.4	8.2	252.1	3.3%
Other USA	21.1	-	4.9	48.0	-	1.3	4.0	35.5	114.8	1.5%
Total	$394.2	$168.4	$323.8	$835.0	$819.8	$331.3	$86.7	$809.7	$3,768.9	48.8%
% of Total	5.1%	2.2%	4.2%	10.8%	10.6%	4.3%	1.1%	10.5%	48.8%	

Note: Loan metrics not inclusive of deferrals, fees and other adjustments. Data as of June 30, 2025.

Loan Portfolio – CRE Construction

$ in millions Location	Single & 1-4 Family	Multi family	Office	Hotel/Motel	Mixed Use	Retail	Residential Condo	Other	TOTAL	% of Total Loans
Washington DC	$3.7	$164.4	$3.6	-	$14.6	-	$10.7	$71.8	$268.8	3.5%
Suburban Washington										
Montgomery	17.2	182.1	-	-	-	-	-	9.1	208.4	2.7%
Fairfax	13.5	72.9	-	34.3	46.3	1.9	-	-	168.9	2.2%
Prince George's	0.1	172.6	-	-	27.2	2.2	-	-	202.1	2.6%
Loudoun	5.1	-	-	-	2.3	-	11.1	68.6	87.1	1.1%
Alexandria	0.6	-	-	2.9	-	-	16.1	-	19.6	0.3%
Prince William	-	-	-	-	-	-	-	52.0	52.0	0.7%
Arlington	4.7	-	-	-	-	-	-	-	4.7	0.1%
Frederick	-	-	-	-	-	-	-	-	-	0.0%
	41.2	427.6	-	37.2	75.8	4.1	27.2	129.7	742.8	9.6%
Other Maryland										
Anne Arundel	-	-	-	-	-	-	10.1	24.8	34.9	0.5%
Baltimore	-	-	-	-	29.6	-	-	-	29.6	0.4%
Howard	-	-	-	-	-	-	-	-	-	0.0%
Eastern Shore	-	-	-	-	-	-	-	-	-	0.0%
Charles	-	-	-	-	-	-	-	-	-	0.0%
Other MD	-	-	-	-	-	-	-	-	-	0.0%
Other Maryland	-	-	-	-	29.6	-	10.1	24.8	64.5	0.8%
Other Virginia										0.0%
Fauquier	-	-	-		-		-	-	-	0.0%
Other VA	-	45.5	-	-	-	-	-	-	45.5	0.6%
Other Virginia	-	45.5	-	-	-	-	-	-	45.5	0.6%
Other USA	1.0	-	-	-	-	-	-	11.4	12.4	0.2%
Total	$45.9	$637.5	$3.6	$37.2	$120.0	$4.1	$48.0	$237.7	$1,134.0	14.7%
% of Total	0.6%	8.3%	0.0%	0.5%	1.6%	0.1%	0.6%	3.1%	14.7%	
Renovation	$2.0	$58.2	$0.0	$2.9	$32.6	$0.0	$0.0	$15.5	$111.2	
Ground-Up	43.9	579.3	3.6	34.3	87.4	4.1	48.0	222.2	1,022.8	

Note: Loan metrics not inclusive of deferrals, fees and other adjustments. Data as of June 30, 2025.

Non-GAAP Reconciliation (unaudited)

$ in thousands, except per share data	As of Period End				
	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
Tangible common equity					
Common shareholders' equity	$1,169,459	$1,225,424	$1,226,061	$1,244,891	$1,185,067
Less: Intangible assets	(129)	(21)	(16)	(11)	(9)
Tangible common equity	**$1,169,330**	**$1,225,403**	**$1,226,045**	**$1,244,880**	**$1,185,058**
Tangible common equity ratio					
Total assets	$11,302,023	$11,285,052	$11,129,508	$11,317,361	$10,601,331
Less: Intangible assets	(129)	(21)	(16)	(11)	(9)
Tangible assets	**$11,301,894**	**$11,285,031**	**$11,129,492**	**$11,317,350**	**$10,601,322**
Tangible common equity ratio	**10.35%**	**10.86%**	**11.02%**	**11.00%**	**11.18%**
Per Share Calculations					
Book value	$38.75	$40.61	$40.60	$40.99	$39.03
Less: Intangible book value	(0.01)	-	(0.01)	-	-
Tangible book value	**$38.74**	**$40.61**	**$40.59**	**$40.99**	**$39.03**
Shares outstanding	30,180,482	30,173,200	30,202,003	30,368,843	30,364,983

$ in thousands	For the Quarter				
	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
Net (loss) Income	($83,802)	$21,815	$15,290	$1,675	($69,775)
Add back of goodwill impairment	(104,168)	-	-	-	-
Operating Net Income	$20,366	$21,815	$15,290	$1,675	($69,775)

Non-GAAP Reconciliation (unaudited)

$ in thousands	For the Quarter				
	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
Average tangible common equity					
Average common shareholders equity	$1,263,637	$1,201,477	$1,230,573	$1,242,805	$1,252,252
Less: Intangible assets	(99,827)	(24)	(19)	(14)	(11)
Average tangible common equity	**$1,163,810**	**$1,201,453**	**$1,230,554**	**$1,242,791**	**$1,252,241**
Return on avg. tangible common equity					
Net Income	-$83,802	$21,815	$15,290	$1,675	-$69,775
Average tangible common equity	$1,163,810	$1,201,453	$1,230,554	$1,242,791	$1,252,241
Return on avg. tangible common equity	**-28.96%**	**7.22%**	**4.94%**	**0.55%**	**-22.35%**
Operating return on avg. tangible common equity					
Net Income	-$83,802	$21,815	$15,290	$1,675	-$69,775
Add back of goodwill impairment	$104,168	$0	$0	$0	$0
Operating net income	**$20,366**	**$21,815**	**$15,290**	**$1,675**	**-$69,775**
Average tangible common equity	**$1,163,810**	**$1,201,453**	**$1,230,554**	**$1,242,791**	**$1,252,241**
Operating return on avg. tangible common equity	**7.04%**	**7.22%**	**4.94%**	**0.55%**	**-22.35%**
Return on avg. assets					
Net Income	-$83,802	$21,815	$15,290	$1,675	-$69,775
Average assets	$12,361,500	$12,360,899	$12,575,722	$12,118,190	$11,986,583
Return on avg. assets	**-2.73%**	**0.70%**	**0.48%**	**0.06%**	**-2.33%**
Operating return on avg. assets					
Net Income	-$83,802	$21,815	$15,290	$1,675	-$69,775
Add back of goodwill impairment	$104,168	$0	$0	$0	$0
Operating net income	**$20,366**	**$21,815**	**$15,290**	**$1,675**	**-$69,775**
Operating return on avg. assets	**0.66%**	**0.70%**	**0.48%**	**0.06%**	**-2.33%**
Return on avg. common equity					
Net Income	-$83,802	$21,815	$15,290	$1,675	-$69,775
Average common shareholders equity	$1,263,637	$1,201,477	$1,230,573	$1,242,805	$1,252,252
Return on avg. common equity	**-26.67%**	**7.22%**	**4.94%**	**0.55%**	**-22.35%**
Operating return on avg. common equity					
Net Income	-$83,802	$21,815	$15,290	$1,675	-$69,775
Add back of goodwill impairment	$104,168	$0	$0	$0	$0
Operating net income	**$20,366**	**$21,815**	**$15,290**	**$1,675**	**-$69,775**
Operating return on avg. common equity	**6.46%**	**7.22%**	**4.94%**	**0.55%**	**-22.35%**

Non-GAAP Reconciliation (unaudited)

$ in thousands	For the Quarter				
	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2
Efficiency Ratio					
Net interest income	$71,353	$71,843	$70,794	$65,649	$67,776
Noninterest income	5,332	6,951	4,067	8,207	6,414
Operating Revenue	$76,685	$78,794	$74,861	$73,856	$74,190
Noninterest Expense	$146,491	$43,614	$44,532	$45,451	$43,470
Add back of goodwill impairment	($104,168)	$0	$0	$0	$0
Operating Noninterest expense	$42,323	$43,614	$44,532	$45,451	$43,470
Efficiency Ratio	**191.0%**	**55.4%**	**59.5%**	**61.5%**	**58.6%**
Operating Efficiency ratio	**55.2%**	**55.4%**	**59.5%**	**61.5%**	**58.6%**

$ in thousands	2024 Q2	2024 Q3	2024 Q4	2025 Q1	2025 Q2	Change
Total noninterest expense						
FDIC insurance	$5,917	$7,399	$9,281	$8,962	$8,077	($1,204)
Other noninterest expense	140,575	36,215	35,251	36,489	35,393	$142
Noninterest expense	$146,492	$43,614	$44,532	$45,451	$43,470	($1,062)
Noninterest expense	$146,492	$43,614	$44,532	$45,451	$43,470	($1,062)
Add back of goodwill impairment	($104,168)	$0	$0	$0	$0	-
Operating Noninterest expense	$42,324	$43,614	$44,532	$45,451	$43,470	($1,062)

Non-GAAP Reconciliation (unaudited)

Tangible common equity to tangible assets (the "tangible common equity ratio"), tangible book value per common share, tangible book value per common share excluding accumulated other comprehensive income (“AOCI”), and the return on average tangible common equity are non-GAAP financial measures derived from GAAP based amounts. The Company calculates the tangible common equity ratio by excluding the balance of intangible assets from common shareholders' equity and dividing by tangible assets. The Company calculates tangible book value per common share by dividing tangible common equity by common shares outstanding, as compared to book value per common share, which the Company calculates by dividing common shareholders' equity by common shares outstanding; to calculate the tangible book value per common share excluding the AOCI, tangible common equity is reduced by the loss on the AOCI before dividing by common shares outstanding. The Company calculates the annualized return on average tangible common equity ratio by dividing net income available to common shareholders by average tangible common equity which is calculated by excluding the average balance of intangible assets from the average common shareholders’ equity. The Company calculates the annualized return on average common equity ratio by dividing net income available to common shareholders by average common equity. The Company considers this information important to shareholders as tangible equity is a measure that is consistent with the calculation of capital for bank regulatory purposes, which excludes intangible assets from the calculation of risk-based ratios and as such is useful for investors, regulators, management and others to evaluate capital adequacy and to compare against other financial institutions. The above table provides reconciliation of these financial measures defined by GAAP with non-GAAP financial measures.

Operating net (loss) income and is a non-GAAP financial measures derived from GAAP based amounts. The Company calculates operating net (loss) income by excluding from net (loss) income the one-time goodwill impairment of $104.2 million. The Company considers this information important to shareholders because operating net (loss) income) provides investors insight into how Company earnings changed exclusive of the impairment charge to allow investors to better compare the Company's performance against historical periods. The table above provides a reconciliation of operating net income (loss) to the nearest GAAP measure.

Operating return on average common equity, operating return on average assets, and operating return on tangible common equity are non-GAAP financial measures derived from GAAP based amounts. The Company calculates the operating return on average common equity ratio by dividing operating net income available to common shareholders by average common equity. The Company calculates the operating return on average assets ratio by dividing operating net income available to common shareholders by average assets. The Company calculates the operating return on average tangible common equity ratio by dividing operating net income available to common shareholders by average tangible common equity. The Company considers this information important to shareholders because operating return on average tangible common equity, operating return on average assets, and operating return on average common equity provides investors insight into how Company earnings changed exclusive of the impairment charge to allow investors to better compare the Company's performance against historical periods. The table above provides a reconciliation of operating return on average tangible common equity, operating return on average assets, and operating return on average common equity to the nearest GAAP measure.

Operating Efficiency ratio is a non-GAAP financial measure calculated by dividing operating non-interest expense by the sum of GAAP net interest income and GAAP non-interest (loss) income. Operating noninterest expense is a non-GAAP financial measure calculated by adding back goodwill impairment to GAAP noninterest expense. Management believes that reporting the non-GAAP efficiency ratio more closely measures its effectiveness of controlling operational activities. The table above shows the calculation of the operating efficiency ratio and operating noninterest expense from these GAAP measures.