



Quorum Announces a Change to its Management and Board of Directors

CALGARY, Alberta, Feb. 12, 2020 (GLOBE NEWSWIRE) -- Quorum Information Technologies Inc. (TSX Venture: QIS) ("Quorum" or the "Corporation") announces the retirement of Robert Quirion as a director of the Corporation and as the President of DealerMine Inc., both taking effect February 11th, 2020. Mr. Quirion is the founder of DealerMine Inc. and, after a long career, he intends to spend valuable time with his family.

Mr. Marks said, "We acquired DealerMine as a crucial component of our business strategy and see ample new opportunities available to drive growth and integrate our technology across platforms. We are confident that our strong and experienced management team in Saint John can continue to lead our DealerMine team and provide outstanding service to our valued customers. I look forward to leading the management team on an interim basis until a permanent Divisional Leader is identified."

About Quorum Information Technologies Inc.

Quorum is a North American company focused on developing, marketing, implementing and supporting its portfolio of software and services for automotive dealerships that includes:

- ▮ XSellerator™, a Dealership Management System (DMS) that automates, integrates and streamlines key processes across departments in a dealership, and emphasizes revenue generation and customer satisfaction.
- ▮ DealerMine CRM, a sales and service Customer Relationship Management system and set of Business Development Center services that drives revenue into the critical sales and service departments in a dealership.
- ▮ Autovance, a sales desking system that increases sales department gross margins and improves customer satisfaction for dealerships.
- ▮ Advantage, a full showroom system for both franchised and independent dealerships and a comprehensive operating system that includes accounting for the independent market.

Quorum Information Technologies Inc. is traded on the Toronto Venture Exchange (TSX-V) under the symbol QIS. For additional information please go to www.QuorumDMS.com.

Forward-Looking Information

This press release may contain certain forward-looking statements and forward-looking information ("forward-looking information") within the meaning of applicable Canadian securities laws. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "believe", "plan", "intend", "objective", "continuous", "ongoing", "estimate", "expect", "may", "will", "project", "should" or similar words suggesting future outcomes. Quorum believes the expectations reflected in such forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Forward-looking information is not a guarantee of future performance and involves a number of risks and uncertainties some of which are described herein. Such forward-looking information necessarily involves known and unknown risks and uncertainties, which may cause Quorum's actual performance and financial results in future periods to differ materially from any projections of future performance or results expressed or implied by such forward-looking information.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed this release and neither accepts responsibility for the adequacy or accuracy of this release.

Contact: Maury Marks
403-777-0036
MarksM@QuorumDMS.com

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