



May 15, 2019

ATCO LTD. REPORTS ON VOTING RESULTS FROM THE 2019 ANNUAL MEETING OF SHARE OWNERS

CALGARY, Alberta – ATCO Ltd. (TSX: ACO.X, ACO.Y)

At the Annual Meeting of Share Owners of ATCO Ltd. (the “Corporation”) held on May 15, 2019 in Calgary, Alberta, a resolution was passed by ballot electing each of the following 10 nominees proposed by management as a Director of the Corporation to hold office until the next Annual Meeting of Share Owners of the Corporation or until his/her successor is elected or appointed.

NOMINEES	VOTES FOR	% IN FAVOUR
Robert T. Booth	11,503,926	99.9
Denis M. Ellard	11,505,526	99.9
C. Anthony Fountain	11,505,924	99.9
Michael R.P. Rayfield	11,505,924	99.9
Robert J. Routs	11,503,926	99.9
Nancy C. Southern	11,505,824	99.9
Linda A. Southern-Heathcott	11,505,099	99.9
Roger J. Urwin	11,503,626	99.9
Susan R. Werth	11,503,224	99.9
Charles W. Wilson	11,503,526	99.9

This matter is described in greater detail in the 2019 Notice of Annual Meeting of Share Owners and Management Proxy Circular dated March 11, 2019.

With approximately 6,000 employees and assets of \$24 billion, ATCO is a diversified global holding corporation with investments in Structures & Logistics (workforce housing, innovative modular facilities, construction, site support services, and logistics and operations management), Energy Infrastructure (electricity generation, transmission and distribution; natural gas transmission, distribution and infrastructure development; energy storage and industrial water solutions; and electricity and natural gas retail sales), Transportation (ports and transportation logistics) and Commercial Real Estate. More information can be found at www.ATCO.com.

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News Release

Forward-Looking Information:

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.

The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.

The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.

Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.