

# Europe Paper Packaging Market Revenues to Reach USD 122.97 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Europe Paper Packaging Market Report (2023-2028)</u>," the market is estimated at USD 97.36 billion in 2023. It is expected to register a CAGR of 4.78% during the forecast period.

Paper packaging materials are environment-friendly and can be re-used multiple times, in comparison to other materials like plastics and metals. It is also considered a more economical alternative. Some examples of such products are corrugated boxes and folding cartons.

#### **Report Summary:**

Report Attribute	Details
Market Size (2023)	USD 97.36 billion
Market Size (2028)	USD 122.97 billion
CAGR (2023-2028)	4.78%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Paper packaging is a cost-effective solution.
	The customization property of paper packaging further boosts the market.

### Who are the Top Companies in the Europe Paper Packaging Market?

The European paper packaging market is highly consolidated in nature, as the majority of the market share is generated by a few top-level companies.

The significant players in the European paper packaging market are,

- Smurfit Kappa
- DS Smith PLC
- WestRock
- Mondi Group
- Hamburger Containerboard GmbH (Prinzhorn Group)
- Papierfabrik Palm GmbH & Co. KG
- Metsa Board Ovi
- Progroup AG

- Emin Leydier SA
- Svenska Cellulosa Aktiebolaget SCA
- Stora Enso Oyj
- International Paper Company

### Other Reports That Might Be of Your Interest:

- <u>Vietnam Paper Packaging Market Report</u> The Vietnamese paper packaging market value is estimated at USD 2.37 billion in 2023. It is expected to reach USD 3.77 billion by 2028, registering a CAGR of 9.73% during the forecast period (2023-2028).
- Home Care Packaging Market Report The home care packaging market size is estimated at USD 33.55 billion in 2023. It is expected to reach USD 43.68 billion by 2028, registering a CAGR of 5.42% during the forecast period (2023-2028).

#### Key Highlights from the Europe Paper Packaging Market Report:

### Beverage Packaging is Expected to Drive the Market

- Another popular characteristic of paper-based products is recyclability. Unlike plastic, paper is a non-synthetic material, and it can be repulped and reintroduced into production. Water, nonalcoholic, and alcoholic beverages can very easily be packaged into paper-based bottles.
- Even though the quality of beverages depends upon factors like pH, contaminants, pressure, and storage temperature, they are packaged and sold in paper-based packaging. A change in the level of the aforementioned factors can affect the composition of the beverage.

### Germany is Expected to Hold a Prominent Market Share

- Due to increasing laws against the excessive use of materials that cause plastic pollution, the use
  of recyclable and eco-friendly packaging materials is predicted to notice a staggering rise during
  the forecast period.
- According to the reports by Statistisches Bundesamt, in the year 2022, 46% of the packaging industry revenue in Germany was from paper packaging.

### What are the Latest Developments in the Europe Paper Packaging Market?

- In May 2022, a partnership was formed between beck packautomaten and Mondi. The purpose of the partnership was to develop reliable and strong paper-based packaging solutions for the eCommerce industry.
- In May 2022, an acquisition of Atlas Packaging was announced by Smurfit Kappa United Kingdom Limited. Atlas Packaging is an independent corrugated packaging provider that has a strong market presence in the United Kingdom.

## Mordor Intelligence has Segmented the Europe Paper Packaging Market Based on Type, End-User Industry, and Country:

- By Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Folding Cartons
  - Corrugated Boxes
  - Other Types (Flexible Paper, Liquid Cartons, Etc.)

- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Food
  - o Beverage
  - Healthcare
  - Personal Care and Household Care
  - o Tobacco
  - Other End-user Industries
- By Country (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - United Kingdom
  - o France
  - Germany
  - Italy
  - Spain
  - Rest of Europe

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Europe Paper Packaging Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- Egypt Glass Packaging Market Report The Egyptian glass packaging market size is estimated at USD 119.12 million in 2023. It is expected to reach USD 218.12 million by 2028, registering a CAGR of 12.86% during the forecast period (2023-2028).
- <u>Sustainable Foodservice Packaging Market Report</u> The sustainable foodservice packaging market size is estimated at USD 58.37 billion in 2023. It is expected to reach USD 78.56 billion by 2028, registering a CAGR of 6.12% during the forecast period (2023-2028).
- <u>Produce Packaging Market Report</u> The produce packaging market size is estimated at USD 36.26 billion in 2023. It is expected to reach USD 44.37 billion by 2028, with a CAGR of 4.12% during the forecast period (2023-2028).

#### **About Mordor Intelligence:**

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.