

Klondex Mines Ltd.
Hatter Graben 2017 Surface Exploration Drill Program
January 18, 2018

Results for last five holes of drill program:

Hole ID	Azi	Incl	TD	From	To	Length	Au Grade	Ag Grade	AuEq Grade	TD	From	To	Length	Au Grade	Ag Grade	AuEq Grade	
			(ft)	(ft)	(ft)	(ft)	(Au oz/t)	(Ag oz/t)	(AuEq oz/t)		(m)	(m)	(m)	(m)	(Au g/t)	(Ag g/t)	(AuEq g/t)
H17-006	345	-50	2712.0	1853.0	1854.0	1.0	0.11	1.07	0.12	826.6	564.8	565.1	0.3	3.63	36.62	4.14	
and				2310.0	2311.0	1.0	0.12	4.90	0.19		704.1	704.4	0.3	4.11	168.00	6.44	
and				2575.7	2576.9	1.2	0.17	5.90	0.25		785.1	785.4	0.4	5.66	202.29	8.46	
H17-007	10	-55	2580.5	1263.8	1266.0	2.2	0.25	3.30	0.30		385.2	385.9	0.7	8.67	113.14	10.24	
and				1293.7	1294.7	1.0	0.16	1.90	0.18		394.3	394.6	0.3	5.35	65.14	6.25	
and				1324.1	1327.1	3.0	0.24	0.88	0.25		403.6	404.5	0.9	8.26	30.07	8.68	
	including			1324.1	1326.0	1.9	0.31	0.78	0.32		403.6	404.2	0.6	10.66	26.71	11.03	
	including			1326.0	1327.1	1.1	0.12	1.05	0.14		404.2	404.5	0.3	4.18	35.90	4.68	
and				1482.2	1484.6	2.4	0.75	10.20	0.89		451.8	452.5	0.7	25.61	349.71	30.46	
and				1767.9	1768.6	0.7	0.74	4.80	0.80		538.9	539.1	0.2	25.27	164.57	27.55	
and				2337.4	2338.6	1.2	0.25	1.51	0.27		712.4	712.8	0.4	8.40	51.70	9.12	
H17-008	330	-53	2769.0	1566.5	1569.3	2.8	0.17	0.30	0.18	844.0	477.5	478.3	0.9	5.86	10.18	6.00	
	including			1566.5	1567.5	1.0	0.19	0.34	0.20	0.0	477.5	477.8	0.3	6.62	11.49	6.78	
	including			1567.5	1569.3	1.8	0.16	0.28	0.16		477.8	478.3	0.5	5.45	9.46	5.58	
and				1694.0	1694.8	0.8	0.16	16.30	0.38		516.3	516.6	0.2	5.42	558.86	13.17	
and				1888.5	1889.6	1.1	0.60	3.80	0.66		575.6	576.0	0.3	20.67	130.29	22.48	
and				1958.2	1959.5	1.3	0.24	0.80	0.25		596.9	597.3	0.4	8.06	27.39	8.44	
and				2483.9	2486.8	2.9	0.52	19.26	0.79		757.1	758.0	0.9	17.83	660.17	26.98	
	including			2483.9	2485.8	1.9	0.61	26.60	0.98		757.1	757.7	0.6	21.02	912.00	33.67	
	including			2485.8	2486.8	1.0	0.34	5.30	0.42		757.7	758.0	0.3	11.79	181.71	14.31	
H17-009	340	-53	1235.0	Lost hole before target - no significant intercepts													
H17-010	345	-50	2606.0	1160.4	1161.4	1.0	0.27	0.34	0.27	794.3	353.7	354.0	0.3	9.19	11.62	9.35	
and				1311.0	1312.1	1.1	0.11	0.17	0.11		399.6	399.9	0.3	3.81	5.93	3.89	
and				1328.4	1329.1	0.7	0.82	6.40	0.91		404.9	405.1	0.2	28.25	219.43	31.29	
and				1336.5	1338.0	1.5	0.26	6.94	0.35		407.4	407.8	0.5	8.85	238.01	12.15	
	including			1336.5	1337.2	0.7	0.10	0.48	0.10		407.4	407.6	0.2	3.29	16.29	3.52	
	including			1337.2	1338.0	0.8	0.40	12.60	0.57		407.6	407.8	0.2	13.68	432.00	19.67	
and				1640.8	1641.3	0.5	0.11	0.46	0.12		500.1	500.3	0.2	3.87	15.91	4.09	
and				1656.5	1657.6	1.1	2.43	14.70	2.63		504.9	505.2	0.3	83.14	504.00	90.13	
and				1767.9	1768.9	1.0	0.28	1.11	0.30		538.9	539.2	0.3	9.74	37.99	10.26	
and				1981.8	1983.0	1.2	4.01	8.10	4.12		604.1	604.4	0.4	137.45	277.71	141.30	
and				2044.4	2045.2	0.8	0.09	1.42	0.11		623.1	623.4	0.2	2.98	48.69	3.66	
and				2314.4	2315.1	0.7	0.21	2.01	0.24		705.4	705.6	0.2	7.34	68.91	8.29	

NOTES:

1) 0.1 oz/t AuEq reporting cut-off; AuEq calculated using \$1,200 Au and \$16.64 Ag (72.1 Au:Ag ratio)

2) All intercepts not adjusted for true width