

## JCDecaux completes the acquisition of APN Outdoor

**Paris, October 31<sup>st</sup>, 2018** – JCDecaux SA (Euronext Paris: DEC), the number one outdoor advertising company worldwide, announces that the scheme of arrangement between APN Outdoor and its shareholders that was approved by APN Outdoor shareholders on October 15<sup>th</sup>, 2018 and the Federal Court of Australia (NSW) on October 18<sup>th</sup>, 2018 (Scheme) was implemented today. Accordingly:

- JCDecaux ANZ Pty Ltd, a wholly owned subsidiary of JCDecaux SA, now holds all of the shares on issue in APN Outdoor;
- the Scheme Consideration of A\$6.40 cash for each APN Outdoor share held as at 7:00pm (Sydney time) on October 25<sup>th</sup>, 2018 has been paid today to Scheme Shareholders (as defined in the Scheme Booklet); and
- the Special Dividend of A\$0.30 cash for each APN Outdoor share held as at 7:00pm (Sydney time) on October 22<sup>nd</sup>, 2018 was paid on October 29<sup>th</sup>, 2018.

With effect from the implementation of the Scheme, Doug Flynn, Pat O’Sullivan, Jack Matthews, Lisa Chung and James Warburton have resigned as directors of APN Outdoor. Stephen O’Connor (currently the Chief Executive Officer of JCDecaux Australia), Andrew Hines (currently the Chief Operating Officer of APN Outdoor) and Brendan O’Neill (currently the Chief Financial Officer of JCDecaux Australia) have been appointed as the new directors of APN Outdoor.

Trading in APN Outdoor shares on the Australian Stock Exchange was suspended from the close of trading on October 18<sup>th</sup>, 2018. APN Outdoor will apply to have quotation of its shares terminated and for APN Outdoor to be removed from the official list of the Australian Stock Exchange with effect from close of trading on November 1<sup>st</sup>, 2018.

**Jean-François Decaux, Co-Chief Executive Officer of JCDecaux**, said: *“The completion of our acquisition of APN Outdoor represents a significant milestone in our global growth strategy, making Australia our 4<sup>th</sup> largest market and entering a new attractive market such as New Zealand. JCDecaux is now well positioned to provide a compelling proposition to compete more effectively in the Australian media market where OOH represents only 6% of advertising spend with DOOH’s share being nearly 50%.”*

### Key Figures for JCDecaux

- 2017 revenue: €3,493m\*, H1 2018 revenue: €1,643m
- JCDecaux is listed on the Eurolist of Euronext Paris and is part of the Euronext 100 and Euronext Family Business indexes
- JCDecaux is part of the FTSE4Good index
- N°1 worldwide in street furniture (543,050 advertising panels)
- N°1 worldwide in transport advertising with more than 215 airports and 250 contracts in metros, buses, trains and tramways (356,320 advertising panels)
- N°1 in Europe for billboards (141,630 advertising panels)
- N°1 in outdoor advertising in Europe (672,220 advertising panels)
- N°1 in outdoor advertising in Asia-Pacific (216,290 advertising panels)
- N°1 in outdoor advertising in Latin America (77,190 advertising panels)
- N°1 in outdoor advertising in Africa (26,770 advertising panels)
- N°1 in outdoor advertising in the Middle-East (18,650 advertising panels)
- Leader in self-service bike rental scheme: pioneer in eco-friendly mobility
- 1,074,113 advertising panels in more than 80 countries

# JCDecaux

- Present in 4,033 cities with more than 10,000 inhabitants
- 13,040 employees

*\* Restated from the retrospective application of IFRS 15, applicable from January 1<sup>st</sup>, 2018*

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