

***Interventional Radiology Market Revenues to Reach USD 33.91 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence***

According to a new market research report titled "[Interventional Radiology Market Report \(2023-2028\)](#)," the market is estimated at USD 25.46 billion in 2023. It is expected to register a CAGR of 5.90% during the forecast period.

Interventional radiology (IR) uses radiological image guidance (X-ray fluoroscopy, ultrasound, computed tomography [CT], or magnetic resonance imaging [MRI]) for precise targeted therapy. The high incidence of chronic diseases like heart disease and cancer is increasing the demand for interventional radiology equipment.

***Report Summary:***

Report Attribute	Details
Market Size (2023)	USD 25.46 billion
Market Size (2028)	USD 33.91 billion
CAGR (2023-2028)	5.90%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	North America
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The rising trend of minimally invasive procedures.
	Innovation in imaging technologies.

***Who are the Top Companies in the Global Interventional Radiology Market?***

The global interventional radiology market is highly fragmented. It consists of international and local players from across the world. Some small and mid-sized companies are also expected to penetrate the market in the future, making use of technological advancements.

The significant players in the global interventional radiology market with the most market share in 2023 are,

- Carestream Health
- Esaote SPA
- GE Healthcare
- Fujifilm Holdings Corporation

- Hologic Inc.
- Koninklijke Philips NV
- Shimadzu Corporation
- Siemens Healthineers AG
- Canon Medical Systems Corporation
- Samsung Medison (Samsung Electronics Co. Ltd)
- Medtronic PLC
- Cook Medical

**Other Reports That Might Be of Your Interest:**

- [Teleradiology Software Market Report](#) - The global teleradiology software market studied is projected to register a CAGR of nearly 8.2% over the next five years.
- [Portable X-ray Devices Market Report](#) - The global portable X-ray devices market size is estimated at USD 7,691.59 million in 2023. It is expected to reach USD 11,932.50 million by 2028, at a CAGR of 9.18% during the forecast period (2023-2028).

**Key Highlights from the Global Interventional Radiology Market Report:**

**Increasing Applications in Cardiology**

- As the incidence of cardiac diseases is increasing worldwide, the utilization of radiology procedures for cardiac disease diagnosis is also growing.
- Cardiac MRI plays a critical role in evaluating and monitoring pericardial diseases. It enables the inspection of the heart's anatomy and functions effectively.
- Market players are launching new and innovative products to capture more opportunities in the segment.

**North America Dominating the Market**

- Over a million cardiac catheterization processes are done in the United States every year. With the increase in geriatric population and diseases, this number is anticipated to go higher in the coming years.
- New product development and launches in the region are pushing the market forward.

**What are the Latest Developments in the Global Interventional Radiology Market?**

- In November 2022, Konica Minolta Healthcare Americas launched a new point-of-care ultrasound system called Sonimage MX1 Platinum.
- In the same month, Fujifilm Healthcare Americas Corporation launched the Scenaria View Focus Edition Computed Tomography (CT) system in the United States.

***Mordor Intelligence has Segmented the Interventional Radiology Market Based on Product, Application, and Geography.***

- By Product (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - MRI Systems
  - Ultrasound Imaging Systems

- CT Scanners
- Angiography Systems
- Fluoroscopy Systems
- Biopsy Devices
- Other Products
- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Cardiology
  - Urology and Nephrology
  - Oncology
  - Gastroenterology
  - Other Applications
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - North America
    - United States
    - Canada
    - Mexico
  - Europe
    - Germany
    - United Kingdom
    - France
    - Italy
    - Spain
    - Rest of Europe
  - Asia-Pacific
    - China
    - Japan
    - India
    - Australia
    - South Korea
    - Rest of Asia-Pacific
  - Middle East & Africa
    - GCC
    - South Africa
    - Rest of Middle East & Africa
  - South America
    - Brazil
    - Argentina
    - Rest of South America

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Global Interventional Radiology Market Report \(2023-2028\)](#).

***Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:***

- [Dental X-ray Systems Market Report](#) - The global dental X-ray systems market size is estimated at USD 3,595.12 million in 2023. It is expected to reach USD 5,122.97 million by 2028, at a CAGR of 7.34% during the forecast period (2023-2028).
- [Portable Magnetic Resonance Imaging \(MRI\) Market Report](#) - The global portable magnetic resonance imaging market is projected to register a CAGR of 7.0% over the next five years.
- [Portable Ultrasound Bladder Scanner Market Report](#) - The global portable ultrasound bladder scanner market is expected to register a CAGR of nearly 6.1% over the next five years.

***About Mordor Intelligence:***

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.