



Greater Toronto Area

New Homes Monthly Market Report
Data as of March 2022

Official Source of New Home Information for:




Altus Group

March 2022 GTA New Home Market Results

Official Source of New Home Information for:



	March Sales	Year-to-Date Sales	Remaining Inventory	Benchmark Price
 <p>Single Family</p>	838	2,089	830	\$1,838,396
	<i>Down -50% from Prior Year</i>	<i>Down -61% from Prior Year</i>		<i>Up +27% from Prior Year</i>
 <p>Condominium Apartment</p>	3,277	8,885	7,220	\$1,252,515
	<i>Down -7% from Prior Year</i>	<i>Up +50% from Prior Year</i>		<i>Up +18% from Prior Year</i>
TOTAL	4,115	10,974	8,050	

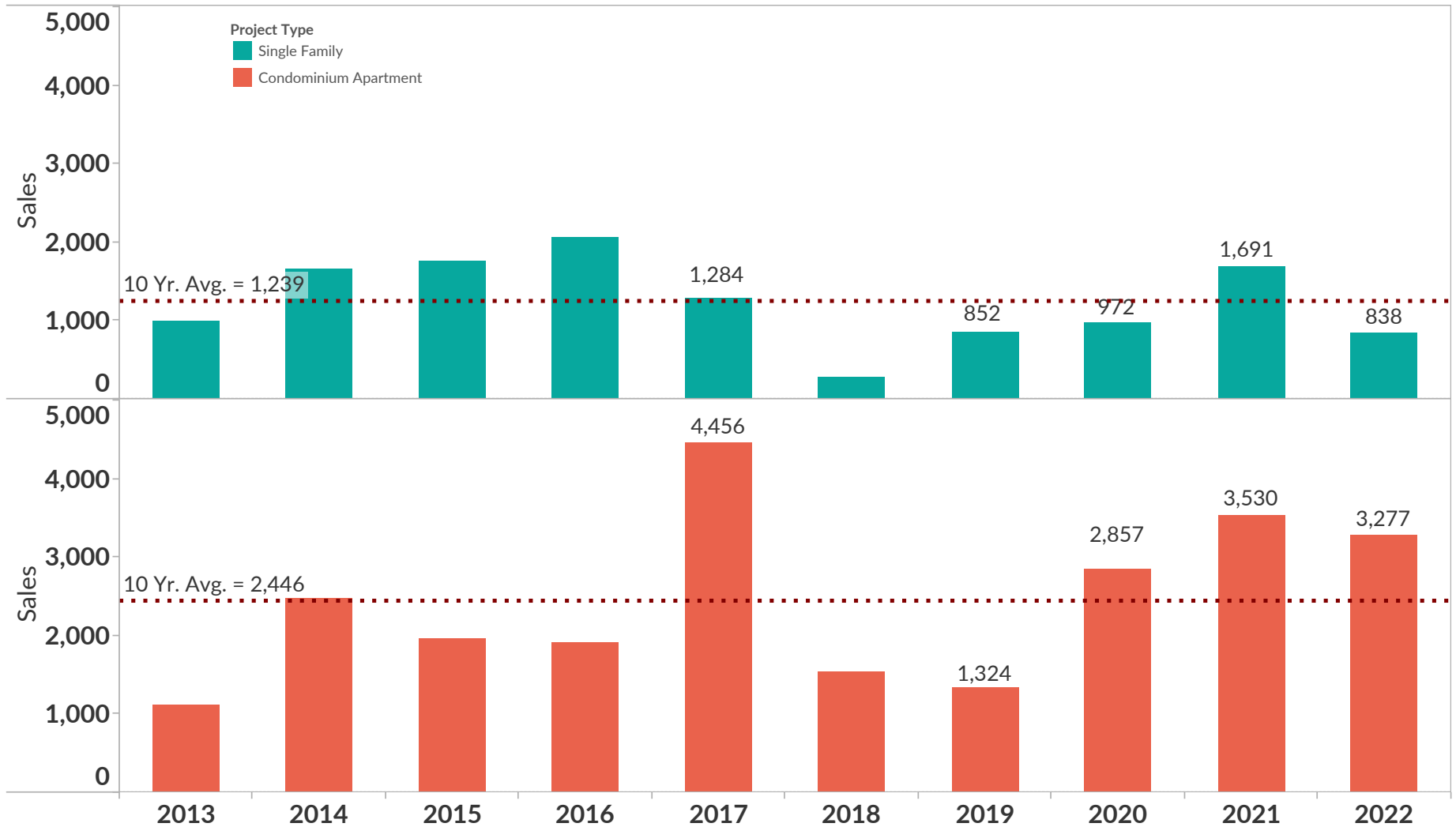
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Current Month Sales

There were 4,115 total new home sales in March 2022, with 838 Single Family sales, down -50% from last March (-32% from 10yr avg) and 3,277 Condominium Apartment sales, down -7% from March 2021 (+34% from 10yr avg).

March New Home Sales by Year & Project Type

Greater Toronto Area - March (2013 to 2022)

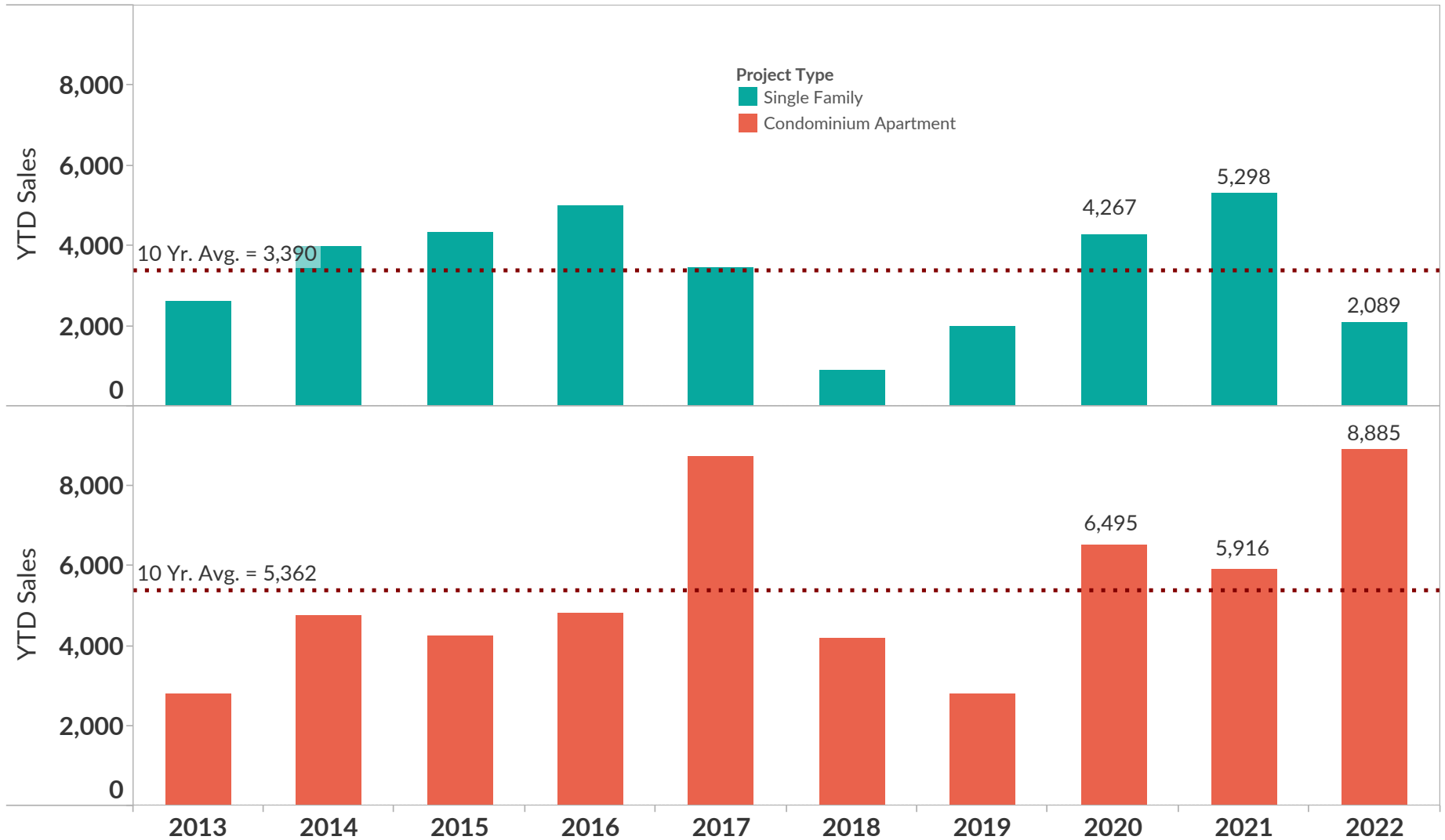


Year to Date Sales

Through the first three months of 2022 total sales were 10,974 with Single Family sales of 2,089 decreasing -61% (-38% from 10yr avg) and Condominium Apartment sales of 8,885, +50% from the previous year (+66% from 10yr avg).

Year to Date New Home Sales

Greater Toronto Area - Jan. to Mar. (2013 to 2022)

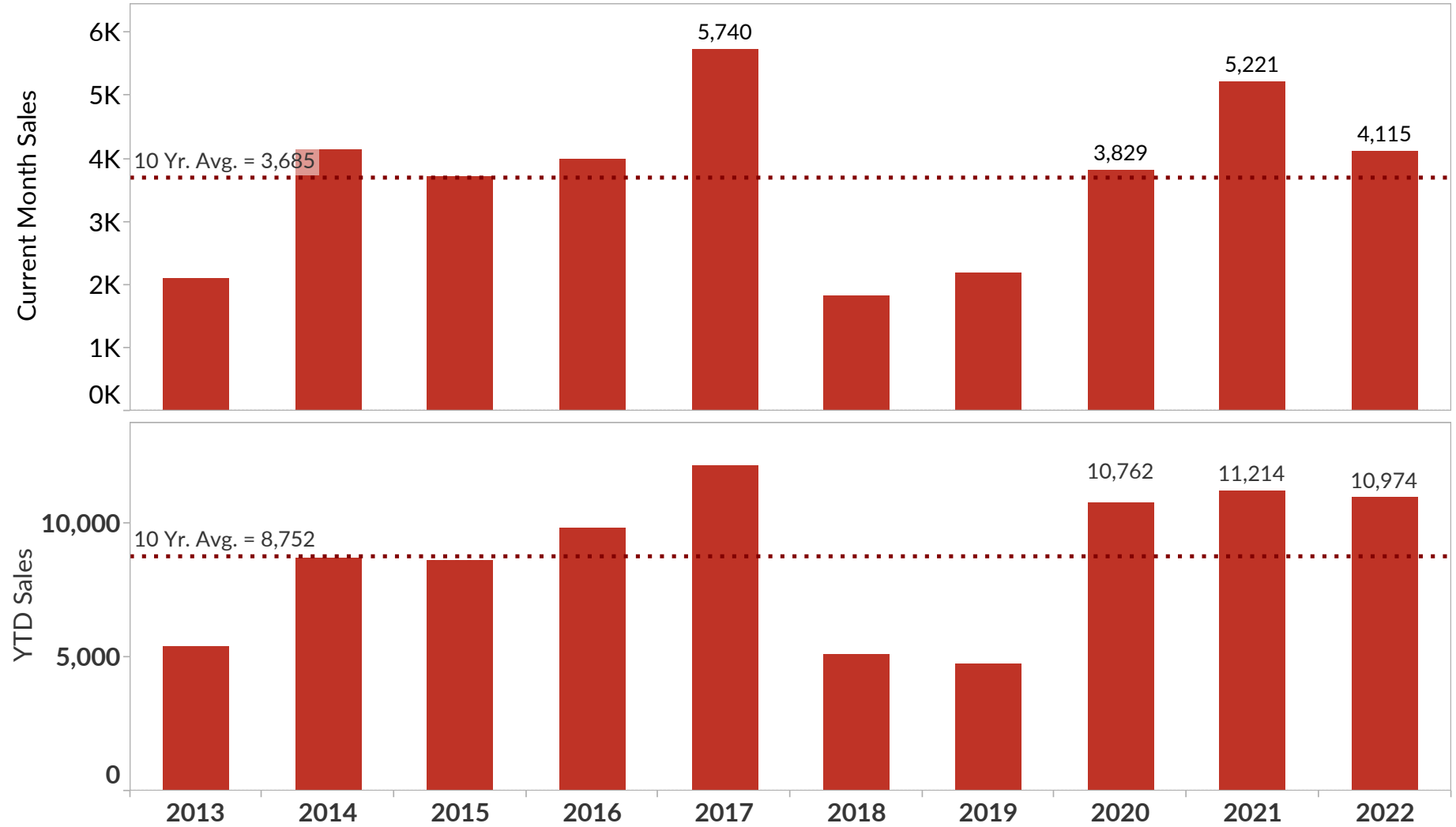


Total New Home Sales

March 2022 Total NH sales of 4,115 were down -21% from March 2021 (+12% from 10yr avg) and Total NH sales so far in 2022 of 10,974 were down -2% from the same period in 2021 (+25% from 10yr avg).

Total New Home Sales - Current Month & YTD

Greater Toronto Area - Mar. (top chart) & Jan. to Mar. (lower chart) 2013 to 2022



Sales Data by Region

New Home Sales by Region

Greater Toronto Area - Mar. (2020 to 2022)

Year of Peri..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2022	77	224	496	2,124	356	3,277	153	216	124	91	254	838	4,115
2021	215	153	159	2,455	548	3,530	486	161	243	61	740	1,691	5,221
2020	16	113	472	1,835	421	2,857	257	155	146	46	368	972	3,829

Year to Date New Home Sales by Region

Greater Toronto Area - Jan. to Mar. (2020 to 2022)

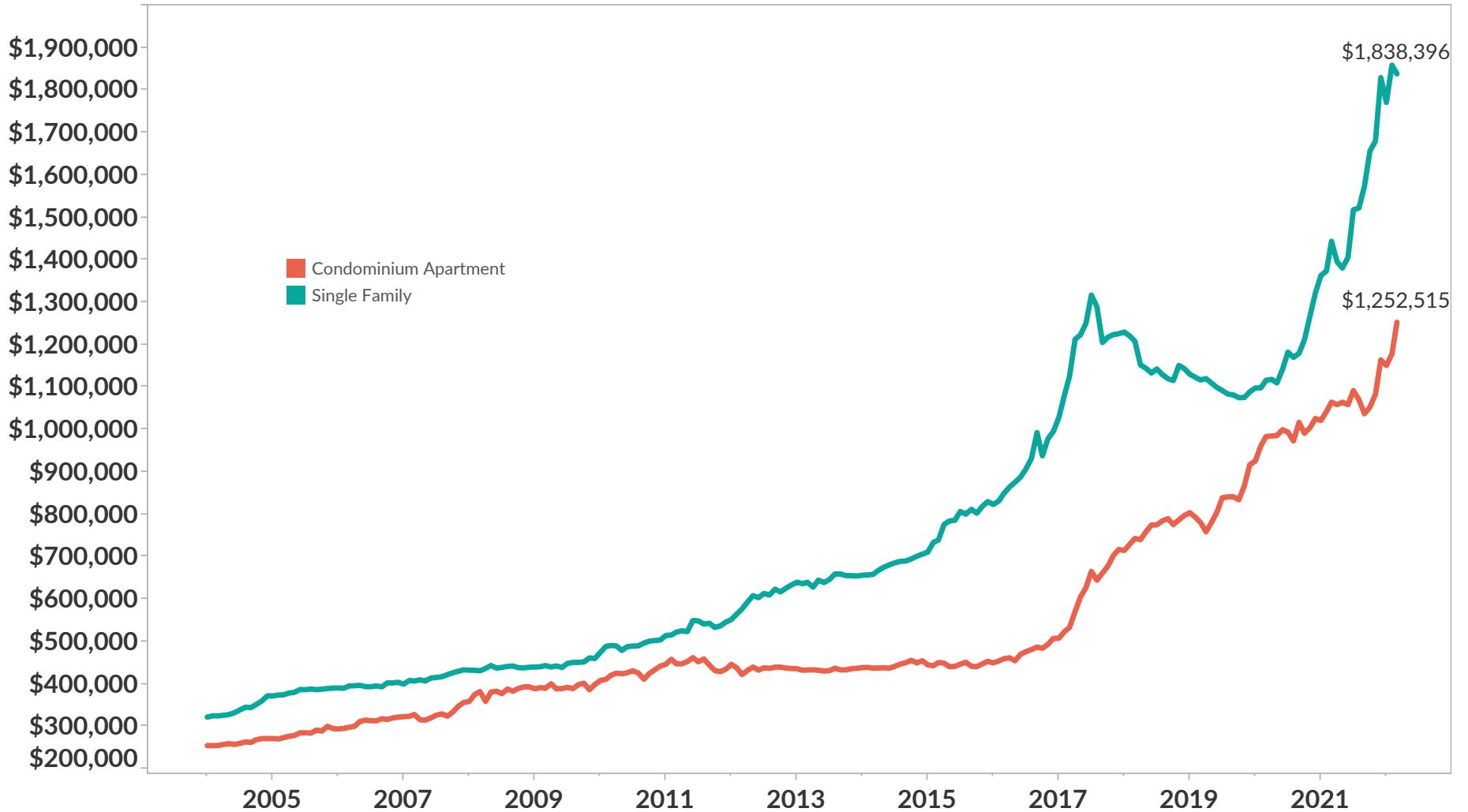
Year of Peri..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2022	606	585	1,173	5,600	921	8,885	482	451	296	170	690	2,089	10,974
2021	315	638	360	3,667	936	5,916	1,670	497	789	164	2,178	5,298	11,214
2020	119	427	1,131	3,866	952	6,495	898	736	659	80	1,894	4,267	10,762

New Home Benchmark Price

The benchmark price was \$1,838,396 for Single Family new homes and \$1,252,515 for Condominium Apartment new homes at March 31, 2022. The benchmark measures the average asking price of available new homes excluding the extremes.

Monthly New Home Benchmark Price

Greater Toronto Area - 2004 to 2022



New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price was 949 sf at an average of \$1,320/sf at March 31, 2022.

Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - 2004 to 2022

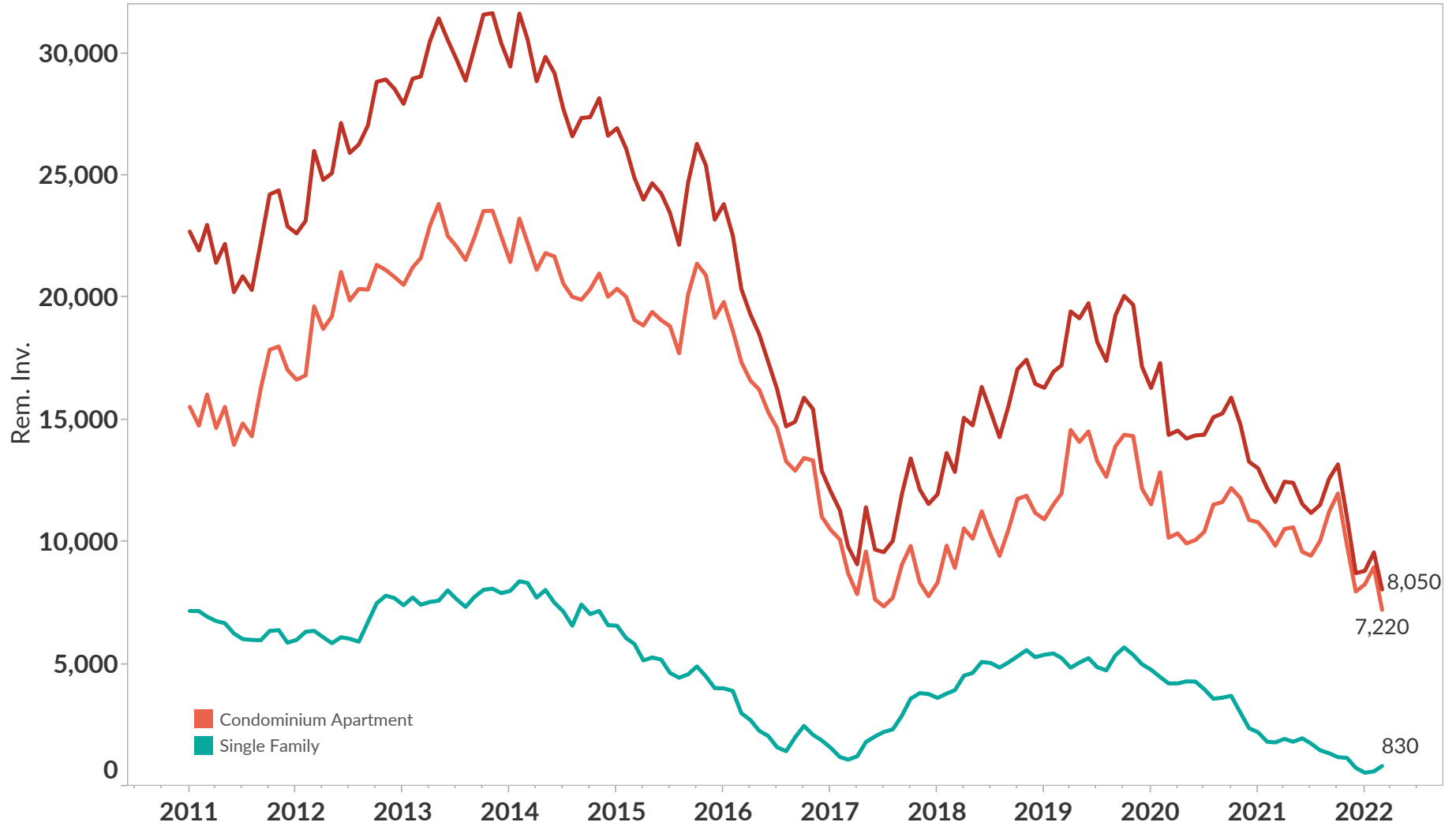


Remaining Inventory

Current total new home remaining inventory is 8,050 units comprised of 7,220 condominium apartment units and 830 single family lots. Remaining inventory represents all the available new home choices available to purchasers.

Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2011 to 2022

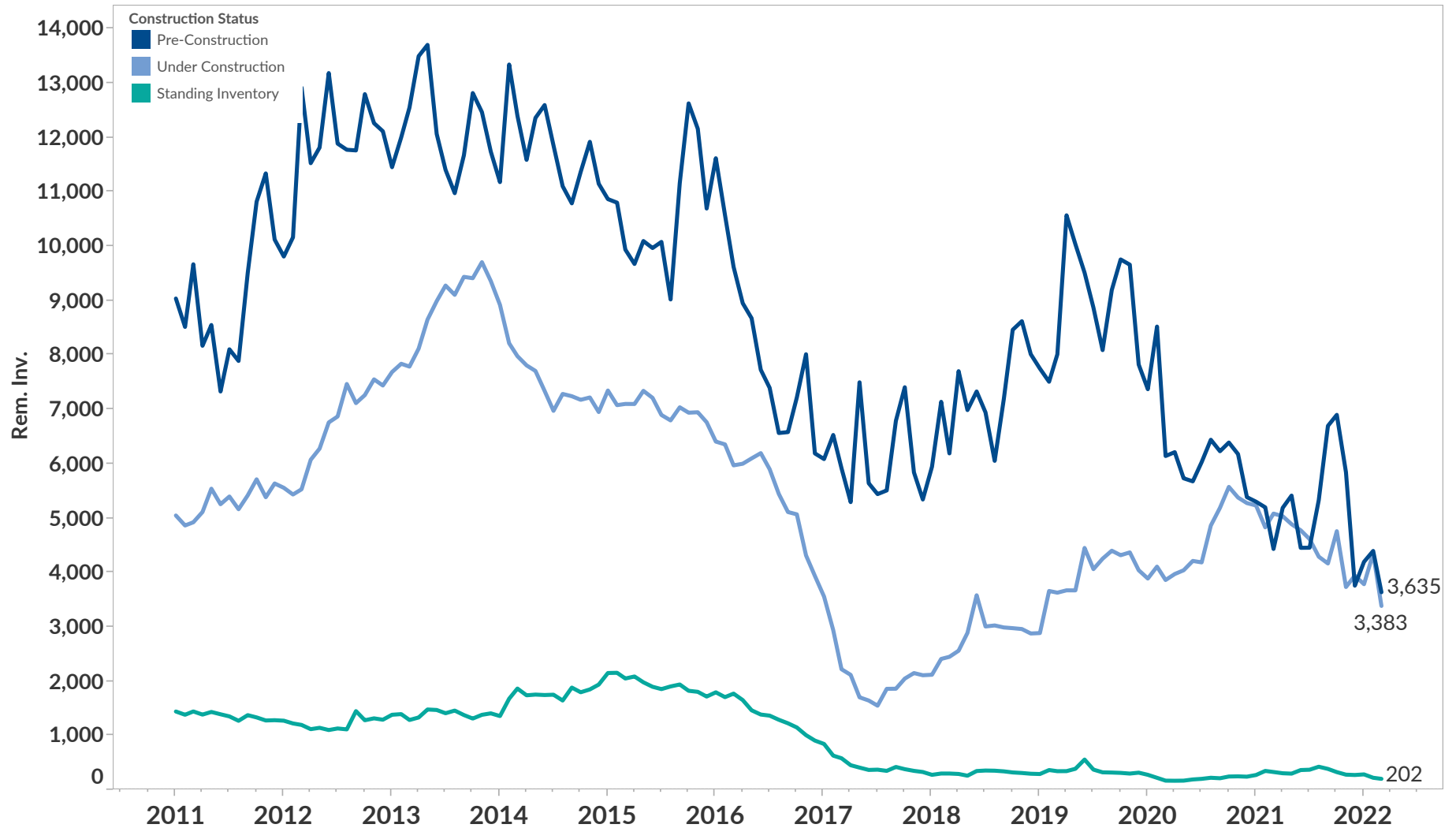


Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 7,220 units comprised of 3,635 units in pre-construction projects, 3,383 units in projects currently under construction and 202 units in completed buildings.

Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - 2011 to 2022



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