



## Amarillo Gold at the PDAC 2019

TORONTO, Feb. 28, 2019 (GLOBE NEWSWIRE) -- **Amarillo Gold Corporation** (“Amarillo” or the “Company”) (TSX.V: AGC) (OTCQB: AGCBF).

### PDAC 2019 Toronto Convention Centre

Amarillo Gold cordially invites you to visit our senior management at the 2019 Prospectors and Developers Association of Canada (PDAC) conference. We look forward to this opportunity to provide shareholders and other interested parties with an update on our current activities and future plans.

#### **Corporate Booth #2621A: March 3-4**

##### *Show Hours*

*Sunday Mar 3 - 10:00 am to 5:00 pm*

*Monday Mar 4 - 10:00 am to 5:00 pm*

##### *One on One Meetings*

*Tuesday Mar 5 - 8:00 am to 5:00 pm*

*Wednesday Mar 6 - 8:00 am to Noon*

##### **Show Location:**

**Metro Toronto Convention Centre - Investors Exchange**

222 Bremner Blvd

Toronto, ON

To schedule a meeting or request further information, please contact our Director of Communications, Karen Mate by [email](mailto:karen.mate@amarillogold.com): [karen.mate@amarillogold.com](mailto:karen.mate@amarillogold.com) or by dialing 1 (416) 230-6454.

### **ABOUT AMARILLO**

Amarillo is developing an open pit gold reserve at its Mara Rosa Project in the mining friendly jurisdiction of Goias State in Brazil. The Mara Rosa Project was awarded its main (LP) permit which provides the social and environment permission to mine. Amarillo is progressing toward obtaining an installation permit (LI). Based on the NI 43-101 Pre-Feasibility Study 2018 (PFS 2018) update filed on SEDAR on September 13, 2018, the Posse Deposit at the Mara Rosa Project contains estimated 513,000 ounces of gold in the Proven category from 9.6 Mt at 1.65 g/t Au, and 574,000 ounces gold in the Probable category from 14.2 Mt at 1.26 g/t Au, for total estimated Reserves of 1,087,000 ounces from 23.8 Mt at 1.42 g/t Au. In addition to the Mara Rosa Project, Amarillo has an advanced exploration project with excellent grades at Lavras do Sul, Brazil. A Mineral Resource Estimate Study (NI 43-101 technical report) for Lavras do Sul was filed on SEDAR on October 4, 2010. The Lavras do Sul Project is an advanced exploration stage property (190 sq. km.) comprising of more than 22 prospects centered on historic gold workings. The initial resource estimate at the Butia prospect reported 215,000 ounces of gold in the Indicated category from 6.4 Mt at 1.05 g/t Au, and 308,000 ounces of gold in the Inferred category from 12.9 Mt at 0.74 g/t Au using a 0.3 g/t cut-off grade. Both projects have excellent nearby infrastructure.

Mike Mutchler, President and Chief Executive Officer of the Company, is a Qualified Person as defined by NI 43-101 guidelines, and has reviewed and approved the scientific and technical disclosure relating to the PFS 2018 in this section of the news release.

#### **For further information, please contact:**

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#### **FORWARD LOOKING STATEMENTS:**

*This news release contains Forward Looking Statements regarding the Company's current expectations regarding future events, including with respect to the Company's business, operations and condition, and management's objectives, strategies, beliefs and intentions. Various factors may prevent or delay our plans, including but not limited to, the trading price of the common shares of the Company, contractor availability and performance, weather, access, mineral prices, and success and failure of the exploration and development carried out at various stages of the program. Permission from the Government and community is also required to proceed with future mining production. Readers should review the Company's ongoing quarterly and annual filings, as well as any other additional documentation comprising the Company's public disclosure record, for additional information on risks and uncertainties relating to these forward-looking statements. Readers should also review the risk factors applicable to junior mining exploration companies generally to better understand the variety of risks that can affect the Company. The Company undertakes no obligation to update publicly or otherwise revise any Forward Looking Statements whether as a result of new information or future events or otherwise, except as may be required by law.*