

Retiree health insurance comparison shopping checklist

How to evaluate retirement insurance plans overall

| | RTOERO | Competitor | Competitor |
|--|--------|--------------------------|--------------------------|
| Are insurance services and claims totally delivered in Canada? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Is the insurance plan non-profit, meaning the premiums are 100% invested in service for members? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Is there guaranteed acceptance for health coverage? | YES* | <input type="checkbox"/> | <input type="checkbox"/> |
| Does the plan offer single, couple and family coverage? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Can you move freely between coverage options (single, couple, family)? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Are dependent children covered until age 30? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Can dependent children be re-added to the plan if they return to post-secondary education? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Can I live anywhere in Canada and retain my coverage? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Do you offer an annual income tax expense letter? | YES | <input type="checkbox"/> | <input type="checkbox"/> |

*Guaranteed acceptance within 60 days of termination from a group plan for extended health care and hospital coverage. Permanent guaranteed acceptance for dental. If you are late in applying for dental coverage, you are limited to \$500 per insured person for eligible dental services for the first 12 months.

[Learn more about our late application process](#)

Other overall questions

1 What is the member satisfaction rating?

RTOERO – 93% of members rate the service and coverage as excellent or very good. And 98% of members retain the insurance for life.

2 Is the insurance plan categorized as group insurance or individual?

RTOERO is group insurance, which is owned and operated by RTOERO members for the benefit of all members.

3 Do members of the insurance plan have a say in coverage?

RTOERO's benefits committee is comprised of RTOERO members who make recommendations on plan changes based on member feedback and usage data.

4 Who owns the plans and what happens to any profits made through the insurance plans?

RTOERO is a non-profit organization. The plans are member-owned and run. Any revenue generated through the insurance plans is reinvested back into the organization to benefit members.



How to evaluate extended health care coverage for retirees

| | RTOERO | Competitor | Competitor |
|---|--------|--------------------------|--------------------------|
| Are all prescription drugs covered, including generic and brand names? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Is prescription drug coverage limited to a <i>formulary</i> *, rather than covering all prescriptions? | NO | <input type="checkbox"/> | <input type="checkbox"/> |
| Do you require prior authorization or paperwork to be submitted for any prescription drugs? | NO | <input type="checkbox"/> | <input type="checkbox"/> |
| Are there maximums for specific categories of medication (e.g. lifestyle medications) | NO | <input type="checkbox"/> | <input type="checkbox"/> |
| Is there cataract coverage? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Do you require a doctor's authorization for paramedical benefits? | NO | <input type="checkbox"/> | <input type="checkbox"/> |
| Are there per-visit maximums? | NO | <input type="checkbox"/> | <input type="checkbox"/> |
| For aids and appliances, is there a lifetime maximum? | NO | <input type="checkbox"/> | <input type="checkbox"/> |
| Do you require prior authorization or paperwork to be submitted for medical aids & appliances? | NO | <input type="checkbox"/> | <input type="checkbox"/> |
| Is a medical questionnaire required for travel insurance coverage? | NO | <input type="checkbox"/> | <input type="checkbox"/> |
| Can you extend your travel coverage and is it provided by the plan itself? | YES | <input type="checkbox"/> | <input type="checkbox"/> |
| Is there flexibility for your travel extension, including variable lengths, ending it early, or last-minute extensions? | YES | <input type="checkbox"/> | <input type="checkbox"/> |

**Formulary* – predetermined list of prescription medications that an insurer will cover, rather than covering all medications with a Drug Identification Number, as RTOERO does.

Other extended health care questions

- 1** **If you take regularly prescribed medication,** ask if the plan covers the medication. Take an inventory of all medications you're currently using and record the Drug Identification Numbers (DIN) for easy reference.
- 2** **Does the plan include any other value-added services?**
RTOERO's extended health care plan includes [Venngo MemberPerks®](#) and [Best Doctors](#)
- 3** **What is the stability clause for travel?**
RTOERO requires you to be medically stable 90 days prior to travel.
- 4** **What level of coverage is offered for travel medical emergencies?**
RTOERO covers members for up to \$10 million per person per trip.
- 5** **What coverage is offered for trip cancellation or trip interruption?**
RTOERO covers members for \$6000 per person per trip for cancelled or interrupted trip.

**For more information about
RTOERO health insurance:**

- Visit our website – rtoero.ca
- Contact us: insurance@rtoero.ca or 1-800-361-9888