



## ✓ LATAM Airlines Group Plan of Reorganization

This Plan is a critical milestone on our journey to a stronger financial future, reflecting the path forward for us to exit Chapter 11 with meaningful consideration to all stakeholders. The Plan would infuse new funds into the Group through a mix of equity, convertible notes, and debt. This Plan would strengthen our balance sheet, liquidity and capital structure for go-forward operations.

### Equity:

- ~\$800 million common equity rights offering
- Open first to all shareholders
- Fully backstopped by the parties participating in the RSA, subject to the execution of definitive documentation

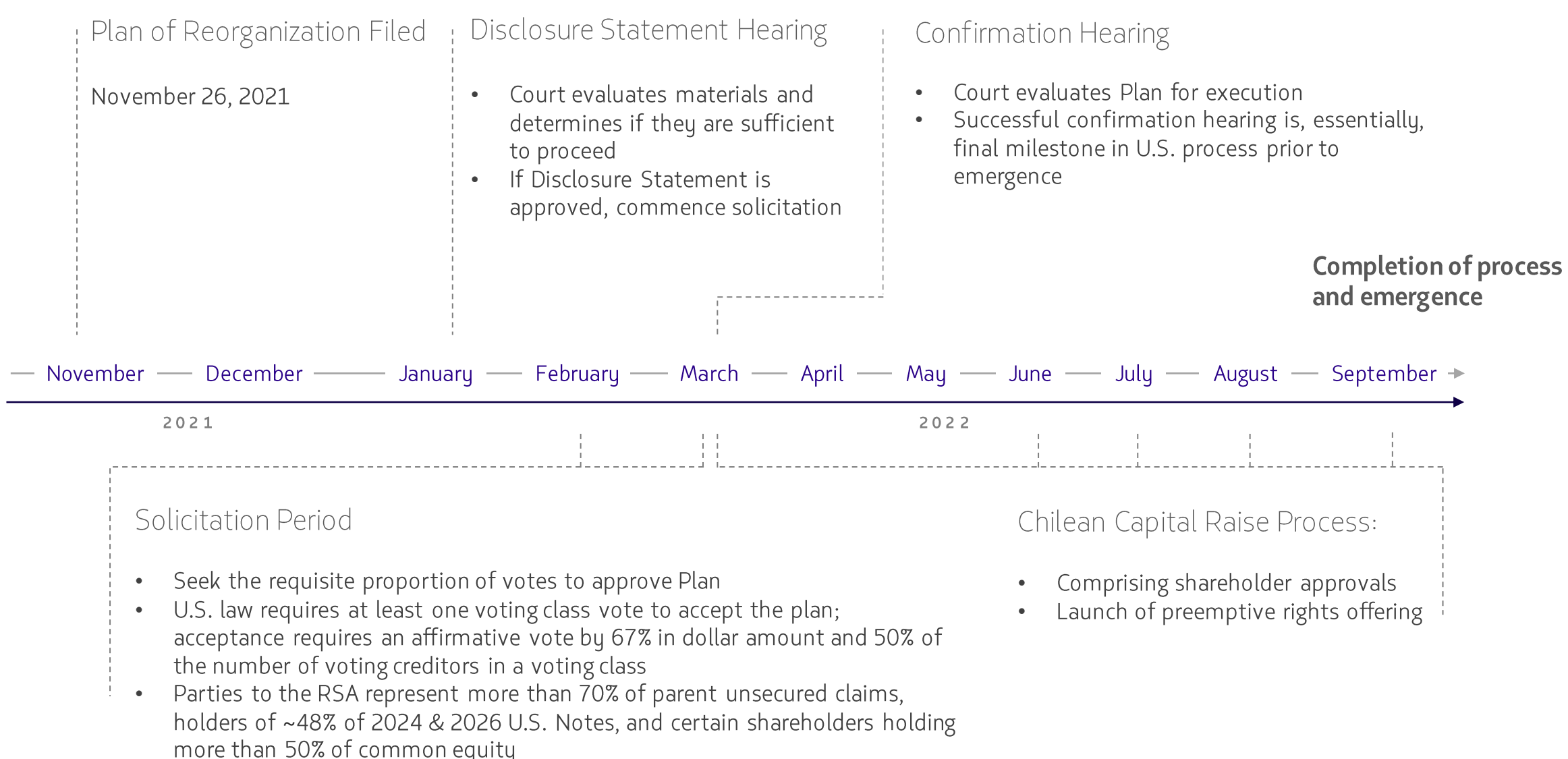
### Convertible Notes:

- Three distinct classes of convertible notes; preemptively offered to shareholders
- (A) certain general unsecured creditors of LATAM parent; (B) subscribed and purchased by the backstopping shareholders; (C) certain general unsecured creditors in exchange for a combination of new money to LATAM and the settlement of their claims
- Classes B and C will therefore be provided in consideration of a new money contribution for the aggregate amount of ~\$4.64 billion

### Debt:

- Raise a \$500 million new revolving credit facility and ~\$2.25 billion in total new money debt financing
- Refinancing or amendment of pre-petition leases, revolving credit facility, and spare engine facility

## ✓ Timeline



## ✓ Post-Emergence & Conversion Fast Facts:

### Pro Forma Capital Structure:

- Finance Leases: ~\$1.798 billion
- Operating Leases: ~\$2.837 billion
- Existing Revolving Credit Facility: ~\$600 million, undrawn at exit
- New Revolving Credit Facility: ~\$500 million, undrawn at exit
- Existing Spare Engine Facility: ~\$273 million
- New Term Loan or Bonds: ~\$2.25 billion
- PDP Financing: ~\$98 million

### Governance:

- Approximately 9% of the Group's common equity entitles the entity to a Board seat
- Expect 5 Board seats to be held by the Parent Ad Hoc Group and 4 Board seats to be held by shareholders participating in the RSA