



## Wesdome Announces First Quarter Production Results; Provides Conference Call Details

TORONTO, April 10, 2023 -- Wesdome Gold Mines Ltd. (TSX: WDO) (“Wesdome” or the “Company”) today announces first quarter (“Q1”) results.

Warwick Morley-Jepson, Board Chair and Interim CEO commented, “2023 is off to a strong start with total combined first quarter production of 28,369 ounces. We are also pleased to see progressive ramp up and development at Kiena and continue to expect production at both sites to be higher in the second half of the year. We remain on track to deliver on guidance.”

At the Eagle River Complex, the Company saw strong operational performance combined with continued positive grade reconciliation from the Falcon Zone, resulting in production of 20,492 ounces. Also as expected, the last of the stockpiled Mishi ore was processed during the Quarter.

At the Kiena Mine, continued operational focus resulted in production of 7,877 ounces, in line with budget. The pastefill plant, which was commissioned in Q4 of 2022, has performed well, achieving its design throughput and yielding the expected improvements in stope cycle times and reduction in dilution. Albeit, the mine continues to work it’s way through the lower grade ore as it advances the ramp in 2023. Development performance in the ramp to Kiena Deep continued to track ahead of schedule during the quarter.

### Q1 2023 Operating Performance

|                                     | Q1 2023       | Q1 2022 |
|-------------------------------------|---------------|---------|
| Ore milled (tonnes)                 |               |         |
| Eagle River                         | <b>48,133</b> | 53,217  |
| Mishi                               | <b>6,150</b>  | 11,873  |
| Kiena                               | <b>42,324</b> | 21,162  |
| Total Ore Milled                    | <b>96,607</b> | 86,252  |
| Head grade (grams per tonne, “g/t”) |               |         |
| Eagle River                         | <b>13.5</b>   | 11.6    |
| Mishi                               | <b>2.3</b>    | 3.6     |
| Kiena                               | <b>5.9</b>    | 7.7     |
| Gold production (ounces)            |               |         |
| Eagle River                         | <b>20,159</b> | 19,334  |
| Mishi                               | <b>332</b>    | 1,165   |
| Kiena                               | <b>7,877</b>  | 5,112   |
| Total Gold Production               | <b>28,368</b> | 25,611  |
| Production sold (ounces)            | <b>30,000</b> | 28,000  |

Notes:

<sup>1</sup> Numbers may not add due to rounding.

### First Quarter 2023 Conference Call and Webcast

The Company will release its first quarter 2023 financial results after market close on Wednesday, May 10, 2023. At that time, the financial statements and management discussion and analysis will be available on the company’s website at [www.wesdome.com](http://www.wesdome.com) and on SEDAR [www.sedar.com](http://www.sedar.com). A conference call and webcast to discuss these results will be held on Thursday May 11 at 10:00 am ET.

- Participants may register for the call at the link below to obtain dial in details. Preregistration is required for this event. It is recommended you join 10 minutes prior to the start of the event.

- Participant Registration Link:  
<https://register.vevent.com/register/BI10a0c8d0e83a4371b94467e2f3eb1722>
- Webcast Link:  
<https://edge.media-server.com/mmc/p/zcqburxt>
- The webcast can also be accessed under the news and events section of the company's website

## **ABOUT WESDOME**

Wesdome is a Canadian focused gold producer with two high grade underground assets, the Eagle River mine in Ontario and the recently commissioned Kiena mine in Quebec. The Company also retains meaningful exposure to the Moss Lake gold deposit in Ontario through its equity position in Goldshore Resources Inc. The Company's primary goal is to responsibly leverage this operating platform and high-quality brownfield and greenfield exploration pipeline to build Canada's next intermediate gold producer. Wesdome trades on the Toronto Stock Exchange under the symbol "WDO," with a secondary listing on the OTCQX under the symbol "WDOFF."

### **For further information, please contact:**

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