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COSTCO AUTO PROGRAM ANNOUNCES NEW HOLIDAY SALES EVENT

Savings opportunities for Costco members, Oct. 2, 2018, through Jan. 2, 2019

SAN DIEGO, Oct. 2, 2018 – After a successful promotion last year that accomplished a 49 percent increase in unit sales above 2016, the 2019 Costco Auto Program Holiday Sales Event launched today. This year's event brings opportunities for Costco members to save on the purchase or lease of new 2018 or 2019 vehicles from Chevrolet, Buick, GMC and Cadillac. The limited-time specials will be available nationwide on qualifying models through Jan. 2, 2019.* The event was arranged by Affinity Auto Program, the company that has managed Costco Auto Program Holiday Sales Events since 2007.

“For the last several years of the Holiday Sales Event, Costco Auto Program worked with General Motors to deliver special pricing for Costco members,” said Mark DerGarabedian, Costco services director. “This latest event is no exception. We are excited at the opportunity this brings for Costco members.”

Promotion details:

Model year 2019 vehicles – Costco members who purchase or lease new 2019 Chevrolet, Buick, GMC and Cadillac models receive:

- GM Supplier Pricing
- A Costco Cash Card after completing a Costco Auto Program survey:
 - \$700 for Executive Members
 - \$300 for Gold Star and Business Members
- Plus, this limited-time special can be combined with compatible GM incentives for which the member qualifies

Model year 2018 vehicles – Costco members who purchase or lease new 2018 Chevrolet, Buick, GMC and Cadillac models receive an exclusive \$500 Costco Member-Only Incentive that can be combined with compatible GM incentives for which the member qualifies.

To receive the benefits of the Holiday Sales Event, Costco members must:

- Be a Costco member by Oct. 1, 2018
- Register by visiting CostcoAuto.com/GM for the 2018 and 2019 model year limited-time specials
- Receive an email certificate with their Authorization Number
- Purchase or lease by Jan. 2, 2019

Costco Auto Program also provides low, prearranged pricing on new vehicles, Certified Pre-Owned vehicles (CPO), powersports and recreational vehicles through its nationwide network of participating dealerships. Additionally, Costco members receive a discount on the majority of parts, service, and accessories at participating automotive service centers and powersports dealerships.

Learn more about Costco Auto Program and the Holiday Sales Event by visiting CostcoAuto.com/GM or call 1-855-722-6272.

About Costco Auto Program

Costco Auto Program is operated by Affinity Auto Program, which has operated the program since its inception in 1989. Costco Auto Program is recognized as a leading member-focused auto-buying program in the industry. This service offers prearranged pricing and a first-class buying experience on new and select pre-owned vehicles, RVs, motorcycles and powersports products, as well as discounts on automobile parts, service, and accessories for U.S. Costco members. In 2017, Costco members purchased more than 520,000 vehicles through the program. Costco Auto Program surveys members who use the program to ensure the service continues to meet their high expectations. More than 96 percent of members who responded to the survey gave the program high marks across three categories – value, service and overall experience.

About Costco Wholesale Corporation

Costco Wholesale Corporation (NASDAQ:COST) currently operates 762 warehouses, including 527 in the United States and Puerto Rico, 100 in Canada, 39 in Mexico, 28 in the United Kingdom, 26 in Japan, 15 in Korea, 13 in Taiwan, 10 in Australia, two in Spain, one in Iceland and one in France. Costco also operates electronic commerce websites in the U.S., Canada, the United Kingdom, Mexico, Korea and Taiwan.

About General Motors

General Motors (NYSE:GM) is committed to delivering safer, better and more sustainable ways for people to get around. General Motors, its subsidiaries and its joint venture entities sell vehicles under the Cadillac, Chevrolet, Baojun, Buick, GMC, Holden, Jiefang and Wuling brands. More information on the company and its subsidiaries, including OnStar, a global leader in vehicle safety and security services, Maven, its personal mobility brand, and Cruise, its autonomous vehicle ride-sharing company, can be found at <http://www.gm.com>.

*Visit CostcoAuto.com/GM for full details, terms and conditions.