For immediate release



Saputo Inc.: Fiscal 2024 Second Quarter Results

(*Montréal, October 19, 2023*) — Saputo Inc. (TSX:SAP) — Saputo will release its fiscal 2024 second quarter financial results on Thursday, November 9, 2023. A press release will be issued after markets close, and a conference call is scheduled on Friday, November 10, 2023, at 8:30 a.m. (Eastern Time) to discuss the Company's results. The speakers will be Mr. Lino A. Saputo, Chair of the Board, President and CEO and Mr. Maxime Therrien, Chief Financial Officer and Secretary.

To participate:

Webcast: https://www.gowebcasting.com/12926
 Presentation slides will be included in the webcast and can also be accessed in the "Investors" section of Saputo's website (www.saputo.com), under "Calendar of Events".

Conference line: 1-800-940-2599
 Please dial-in five minutes prior to the start time.

Replay of the conference call and webcast presentation

For those unable to join, the webcast presentation will be archived on Saputo's website (www.saputo.com) in the "Investors" section, under "Calendar of Events". A replay of the conference call will also be available until Friday, November 17, 2023, 11:59 p.m. (ET) by dialling 1-800-558-5253 (ID number: 22028268).

About Saputo

Saputo, one of the top ten dairy processors in the world, produces, markets, and distributes a wide array of dairy products of the utmost quality, including cheese, fluid milk, extended shelf-life milk and cream products, cultured products, and dairy ingredients. Saputo is a leading cheese manufacturer and fluid milk and cream processor in Canada, a leading dairy processor in Australia and the top dairy processor in Argentina. In the USA, Saputo ranks among the top three cheese producers and is one of the top producers of extended shelf-life and cultured dairy products. In the United Kingdom, Saputo is the leading manufacturer of branded cheese and dairy spreads. In addition to its dairy portfolio, Saputo produces, markets, and distributes a range of dairy alternative cheeses and beverages. Saputo products are sold in several countries under market-leading brands, as well as private label brands. Saputo Inc. is a publicly traded company and its shares are listed on the Toronto Stock Exchange under the symbol "SAP". Follow Saputo's activities at Saputo.com or via Facebook, Instagram, and LinkedIn.

- 30 -

Investor Inquiries
Nicholas Estrela
Director, Investor Relations
1-514-328-3117

Media Inquiries 1-514-328-3141 / 1-866-648-5902 media@saputo.com