

FIRST-QUARTER 2023/24 SALES: €38.5 million CONFIRMATION OF 2023/24 GUIDANCE

NACON (ISIN FR0013482791) today publishes its consolidated sales for the first quarter of its 2023/24 financial year (period from 1 April to 30 June 2023).

IFRS (€ million) Sales	2023/24	2022/23	% change
First quarter (April-June) ⁽¹⁾	38.5	42.4	-9.3%
Gaming	27.4	27.6	-0.7%
of which: Catalogue	15.6	14.9	+4.5%
Back catalogue	11.8	12.7	-6.8%
Accessories	10.4	14.0	-25.5%
Other⁽²⁾	0.6	0.7	-21.6%

(1) Unaudited figures

(2) Mobile and Audio sales

Sales in the GAMING BUSINESS were stable year-on-year at €27.4 million.

Catalogue sales (new games) rose by 4.5% to €15.6 million. Despite the weak performance of *The Lord of the Rings Gollum™*, sales of Tour de France and TT Isle of Man Ride on Edge 3 were 20% and 10% higher respectively than those of their previous versions, while the performance of Ravenswatch, available in early access since April 2023, was exceptional.

Back catalogue sales (games released in previous years) fell 6.8% to €11.8 million, affected by their high base for comparison after months of strong growth.

ACCESSORIES: The upturn in the sales trend, which began at the end of the last financial year, will be confirmed in September because pre-orders of new controllers and headsets are excellent.

Outlook for 2023/24

As previously announced, 2023/24 will be a busy year in terms of new releases, with around 20 games due to come out during the period.

Two new games will be released in the second quarter: *Overpass2* and *AD Infinitum*.

The release schedule in the third quarter will be packed, including *Robocop: Rogue City*, *Gangs of Sherwood*, *Cricket24* and *Astérix & Obélix: Heroes*.

Despite a high base for comparison, back catalogue sales will continue to rise due to the addition of games released in 2022/23, and growth should resume in the second quarter.

Finally, the Accessories business should start to recover from the third quarter due to growth in the installed base of new consoles and the release of several very promising new products.

As a result, NACON remains confident that it will achieve strong growth in sales and operating income in the 2023/24 financial year.

Next key event:

Publication of second quarter 2023/24 sales on 30 October 2023 after the market close

ABOUT NACON

2022/2023 SALES:
€156.4 million

WORKFORCE
Over 1000 employees

INTERNATIONAL PRESENCE
23 subsidiaries and a distribution network
in 100 countries
<https://corporate.nacongaming.com/>

NACON is part of the Bigben group and was formed in 2019 to optimise its areas of expertise and generate synergies between them in the video game market. Combining its 16 development studios, AA video game publishing and the design and distribution of premium gaming peripherals, NACON has 30 years of expertise in serving gamers. This new unified business gives NACON a stronger position in its market and enables it to innovate by creating new and unique competitive advantages.

Listed on Euronext Paris, compartment B – Index: CAC Mid&Small
ISIN: FR0013482791; Reuters: NACON.PA; Bloomberg: NACON:FP).

CONTACT:
Cap Value – Gilles Broquelet gbroquelet@capvalue.fr - +33 1 80 81 50 01
