



A-9, Silver Croft, Above Indian Overseas Bank, Marve Road, Malad West, Mumbai: 400064, India

## **Gen AI in Finance and Accounting Market Size & Trends**

According to a new market research report published by Global Market Estimates, the [global gen AI in finance and accounting market](#) is projected to grow at a CAGR of 33.2% from 2024 to 2029.

The growth of the global gen AI in finance and accounting market is driven by increasing complexity of financial transactions and the growing demand for real-time analytics.

### ***Key Market Trends***

- **Enhanced Data Analytics:** Gen AI enables finance and accounting professionals to analyze large volumes of data more efficiently, leading to better insights for decision-making, risk management, and compliance.
- **Automation of Routine Tasks:** Generative AI streamlines repetitive tasks like data entry, reconciliation, and reporting, freeing up time for finance teams to focus on higher-value activities such as strategic planning and analysis.
- **Improved Fraud Detection:** Gen AI offers advanced capabilities for detecting anomalies and patterns indicative of fraudulent activities, helping organizations enhance their fraud prevention measures and safeguard financial assets.

**Browse 147 Market Data Tables and 115 Figures spread through 163 Pages and in-depth TOC on “Global Gen AI in Finance and Accounting Market - Forecast to 2029”**

<https://www.globalmarketestimates.com/market-report/gen-ai-in-finance-and-accounting-market-4465>



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### ***Key Market Insights***

- As per the deployment mode outlook, the cloud segment is expected to be the largest segment in the global gen AI in finance and accounting market from 2024 to 2029
- As per the type outlook, the solutions segment is expected to be the largest segment in the global gen AI in finance and accounting market from 2024 to 2029
- Asia Pacific region is analyzed to be the fastest-growing region in the market
- North America region is estimated to hold the largest share of the market during the forecast period from 2024 to 2029
- IBM Corporation, Intel Corporation, Narrative Science, Amazon Web Services, Inc., Microsoft, Google LLC, Salesforce, Inc., Epicor Software Corporation, Sage Group, and SAP SE, among others, are some of the key players operating in the global gen AI in finance and accounting market

**Request for a Sample Copy of the Report:** <https://www.globalmarketestimates.com/market-report/gen-ai-in-finance-and-accounting-market-4465>

### **By Type Outlook (Revenue, USD Billion, 2024-2029)**

- Solutions
- Services

### **By Application Outlook (Revenue, USD Billion, 2024-2029)**

- Credit Scoring
- Fraud Detection
- Risk Management
- Forecasting & Reporting
- Others



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## **By Deployment Mode Outlook (Revenue, USD Billion, 2024-2029)**

- Cloud
- On-premises

## **By Regional Outlook (Revenue, USD Billion, 2024-2029)**

### **North America**

- U.S.
- Canada
- Mexico

### **Europe**

- Germany
- U.K.
- France
- Spain
- Italy
- Netherlands
- Rest of Europe

### **Asia Pacific**

- China
- India
- Japan
- South Korea
- Thailand
- Indonesia
- Malaysia
- Singapore
- Vietnam
- Rest of APAC



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## Central and South America

- Brazil
- Argentina
- Chile
- Rest of CSA

## Middle East and Africa

- Saudi Arabia
- UAE
- Israel
- South Africa
- Rest of MEA

**Contact: Yash Jain**

**Director - Global Accounts & Strategic Advisory**

**Email address: [yash.jain@globalmarketestimates.com](mailto:yash.jain@globalmarketestimates.com)**

**Phone Number: +1 6026667238 / +91 9769352498**

**Website: [www.globalmarketestimates.com](http://www.globalmarketestimates.com)**