



Greater Toronto Area

New Homes Monthly Market Report
Data as of September 2023

Official Source of New Home Information for:



September 2023 GTA New Home Market Results

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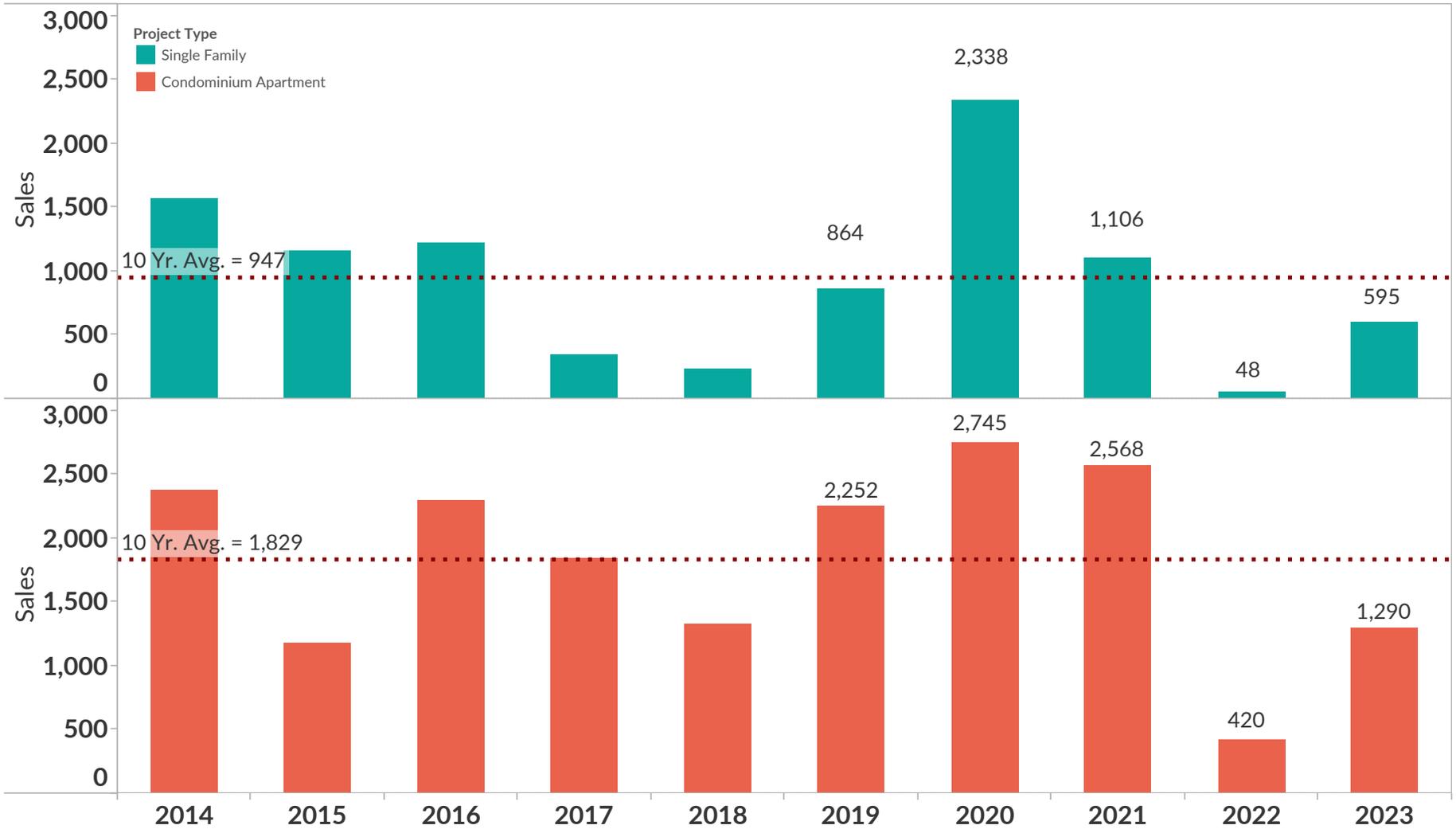
		September Sales	Year-to-Date Sales	Remaining Inventory	Benchmark Price
 <p>Single Family</p>		595	4,789	2,779	\$1,566,887
		<i>Up +1,140% from Prior Year</i>	<i>Up +34% from Prior Year</i>		<i>Down -15.5% from Prior Year</i>
 <p>Condominium Apartment</p>		1290	10,159	16,362	\$1,037,538
		<i>Up +207% from Prior Year</i>	<i>Down -43% from Prior Year</i>		<i>Down -10.5% from Prior Year</i>
TOTAL		1,885	15,948	19,141	

Current Month Sales

There were 1,885 total new home sales in September 2023, with 595 Single Family sales, up +1,140% from September 2022 (-37% from 10yr avg) and 1,290 Condominium Apartment sales, up +207% from September 2022 (-29% from 10yr avg).

September New Home Sales by Year & Project Type

Greater Toronto Area - September (2014 to 2023)

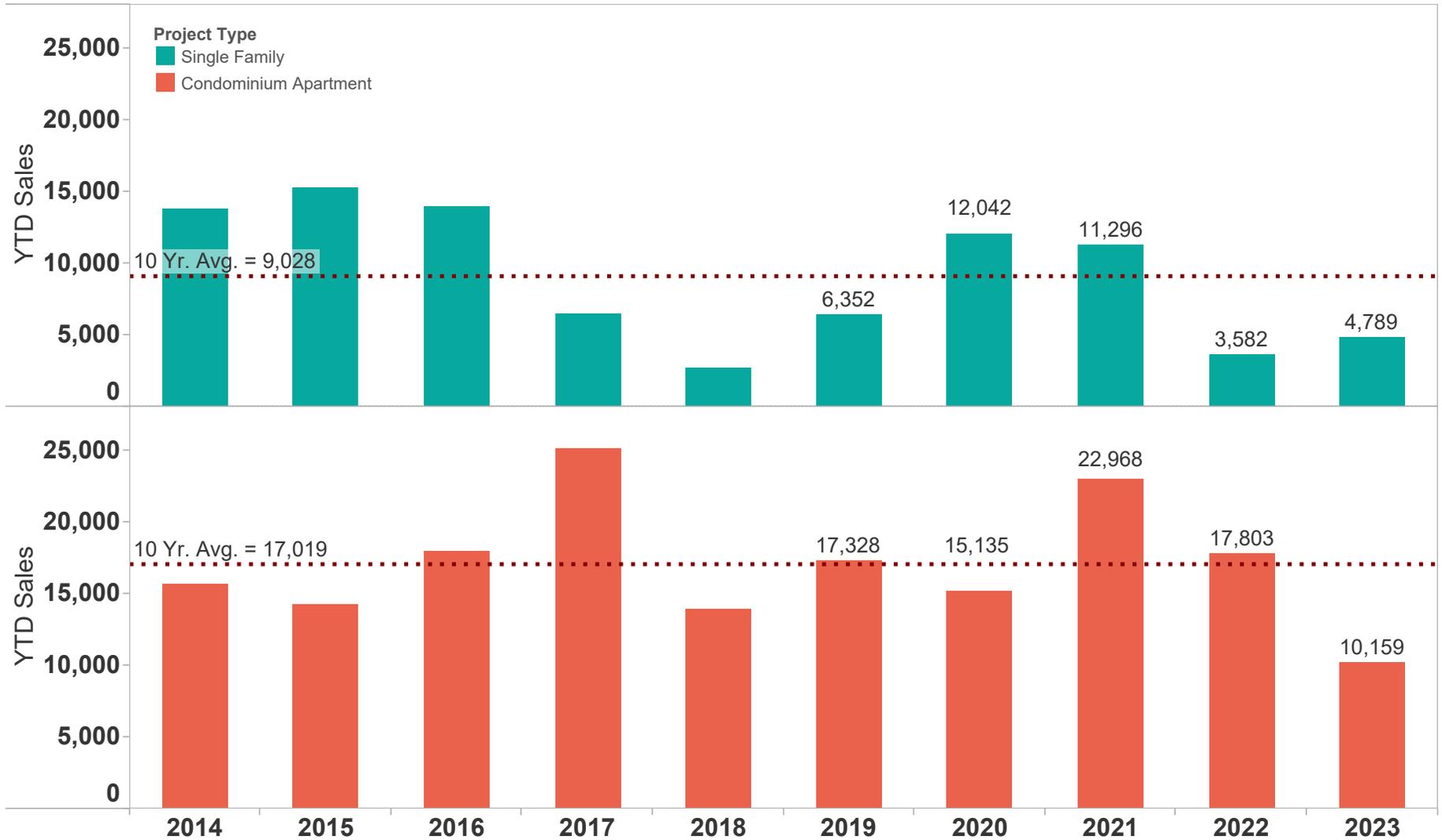


Year-to-Date Sales

Through the first nine months of 2023, total sales were 15,948 with Single Family sales of 4,789 increasing 34% (-47% from 10yr avg) and Condominium Apartment sales of 10,159, down -43% from the previous year (-40% from 10yr avg).

Year-to-Date New Home Sales

Greater Toronto Area - January to September (2014 to 2023)

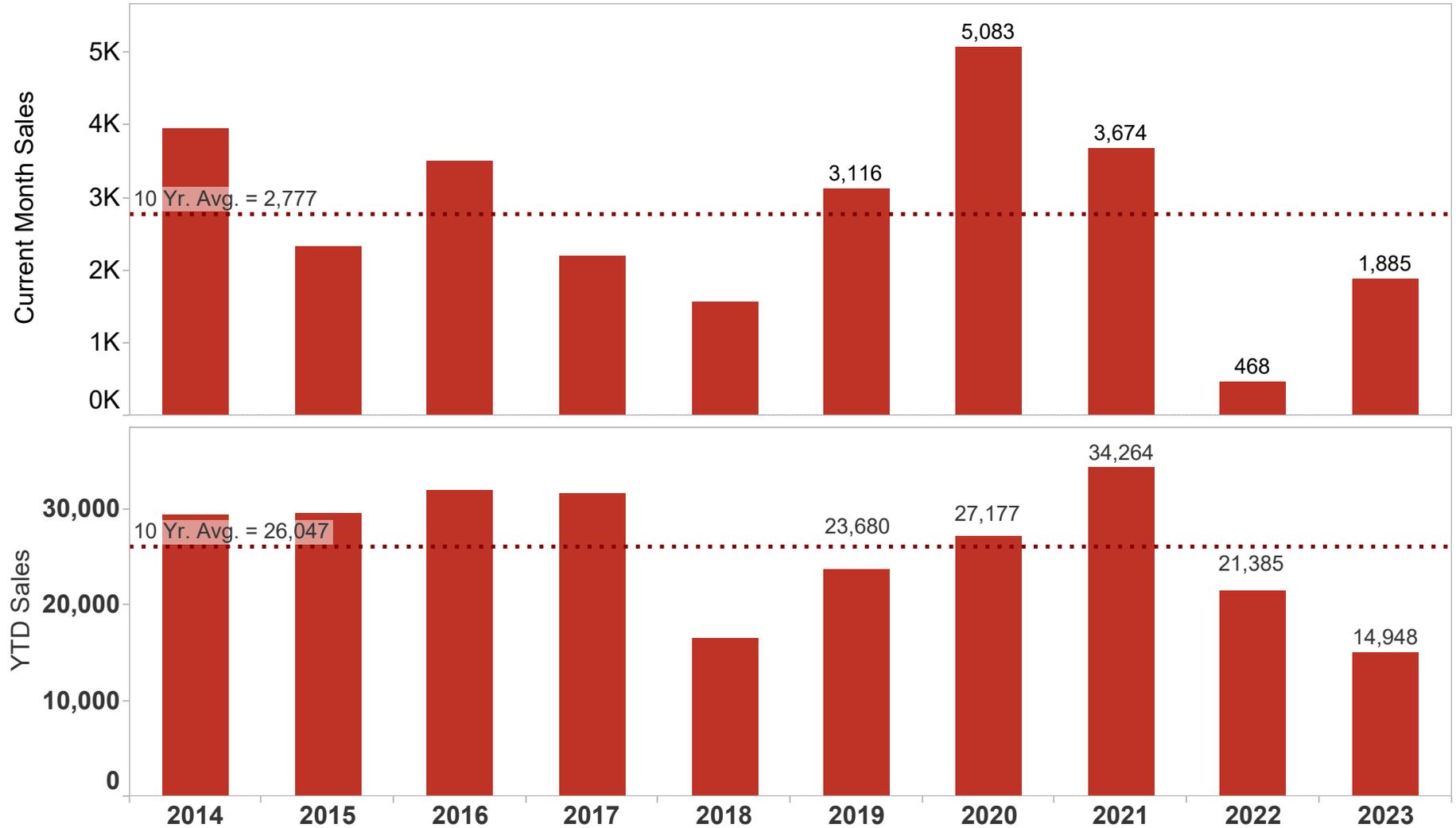


Total New Home Sales

September 2023 Total NH sales of 1,885 were up +303% from September 2022 (-32% from 10yr avg) and Total NH sales so far in 2023 of 14,948 were down -30% from the same period in 2022 (-43% from 10yr avg).

Total New Home Sales - Current Month & YTD

Greater Toronto Area - September (*top chart*) & January to September (*lower chart*) 2014 to 2023



Sales Data by Region

New Home Sales by Region

Greater Toronto Area - September 2021, September 2022, September 2023

Year of Pe..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2023	526	43	66	538	117	1,290	110	185	176	1	123	595	1,885
2022	10	57	43	241	69	420	6	10	17	0	15	48	468
2021	246	222	207	1,481	412	2,568	304	51	250	71	430	1,106	3,674

Year-to-Date New Home Sales by Region

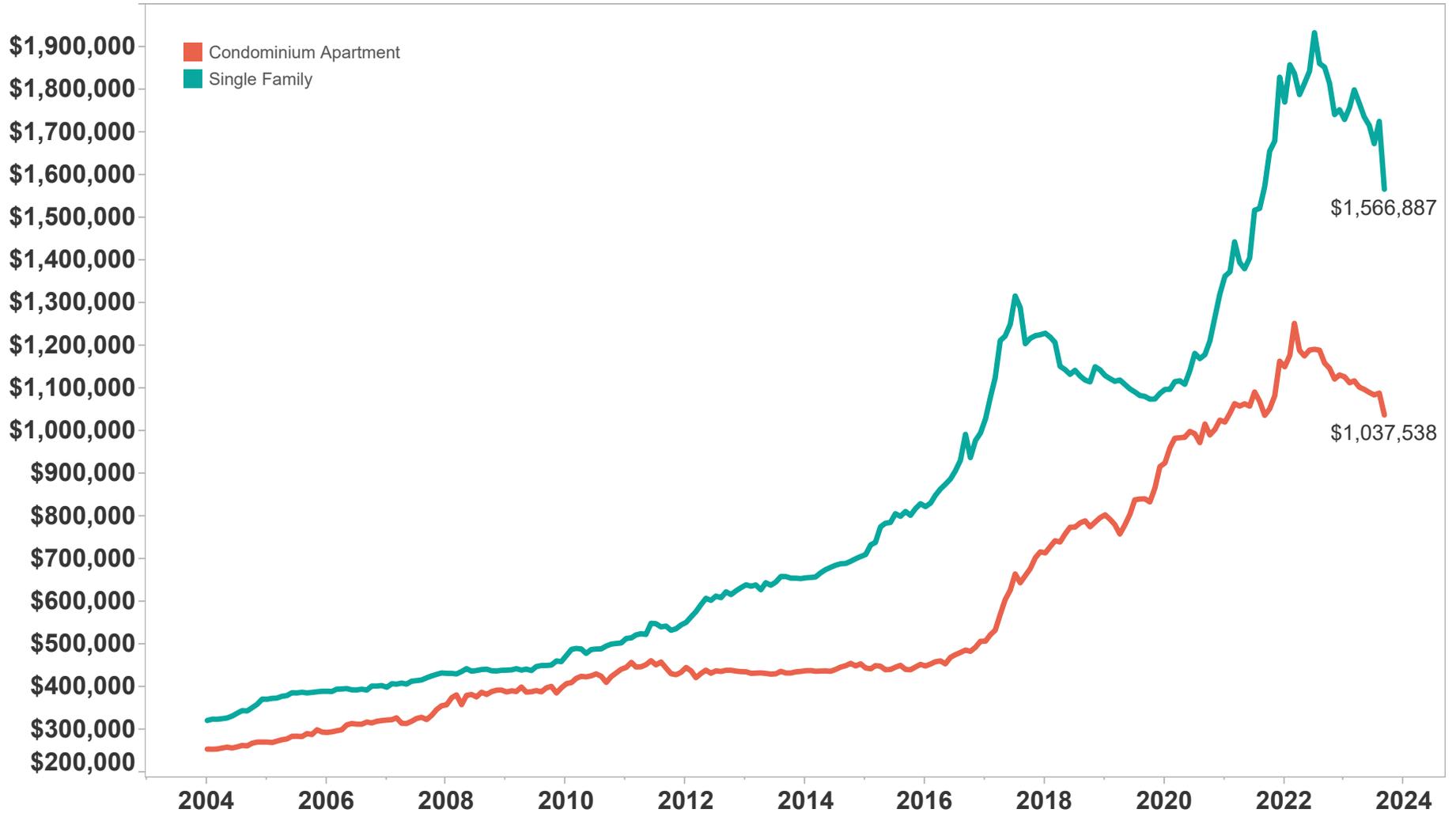
Greater Toronto Area - January to September (2021 to 2023)

Year of Pe..	Condominium Apartment						Single Family						Total
	Durham	Halton	Peel	Toronto	York	Total	Durham	Halton	Peel	Toronto	York	Total	
2023	974	874	1,023	5,131	2,157	10,159	1,467	1,262	912	52	1,096	4,789	14,948
2022	836	1,687	3,245	10,485	1,550	17,803	848	672	672	172	1,218	3,582	21,385
2021	1,728	2,514	3,711	10,868	4,147	22,968	3,541	1,102	2,055	301	4,297	11,296	34,264

New Home Benchmark Price

The benchmark price was \$1,566,887 for Single Family new homes and \$1,037,538 for Condominium Apartment new homes at September 30, 2023. The benchmark measures the average asking price of available new homes excluding the extremes.

Monthly New Home Benchmark Price
Greater Toronto Area - 2004 to 2023

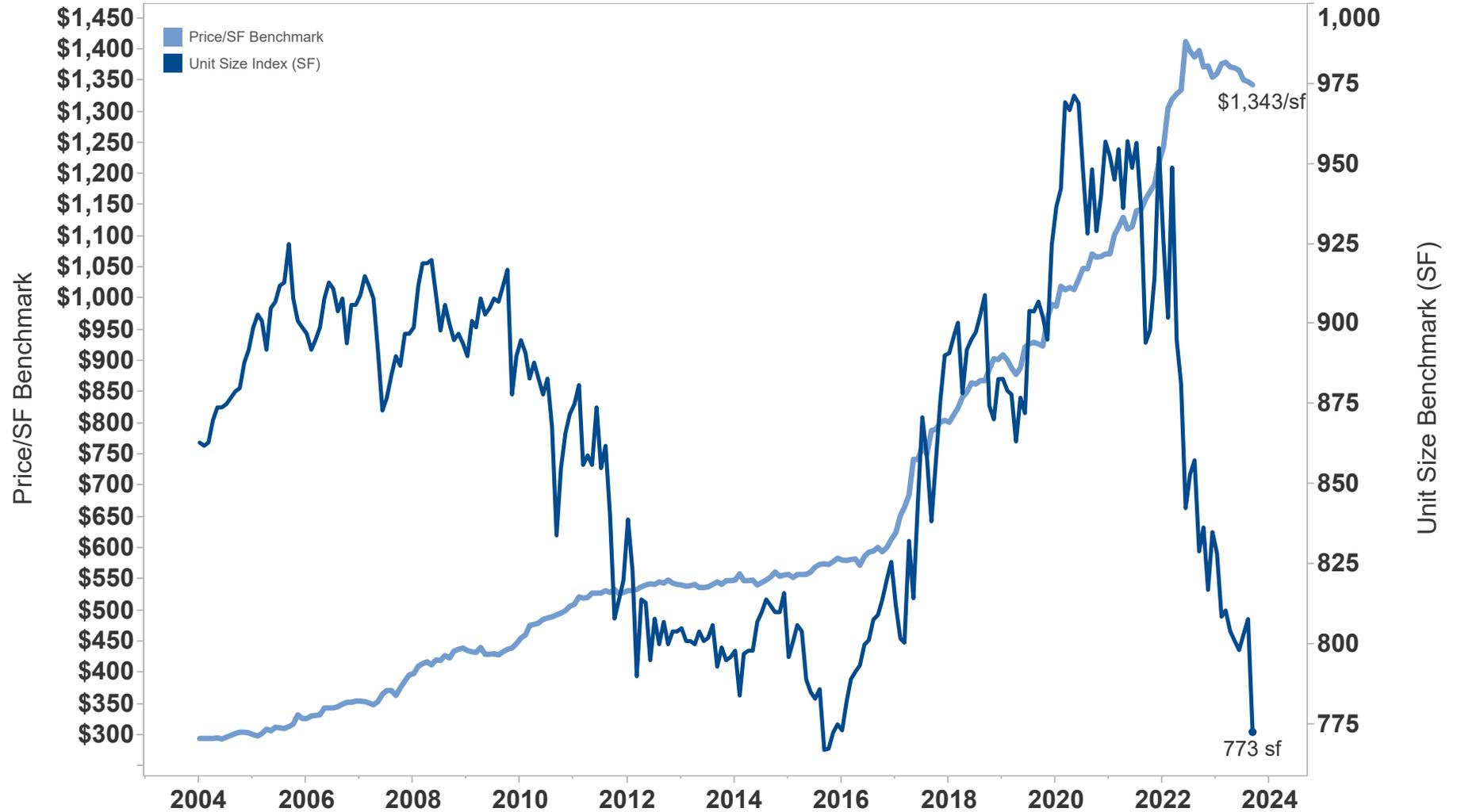


New Home Price/SF & Unit Size Benchmark

The Condominium Apartment unit size and price/sf components of the new home benchmark price were 773 sf at an average of \$1,343/sf at September 30, 2023.

Monthly Condominium Apartment Price/SF Benchmark & Unit Size Benchmark

Greater Toronto Area - 2004 to 2023

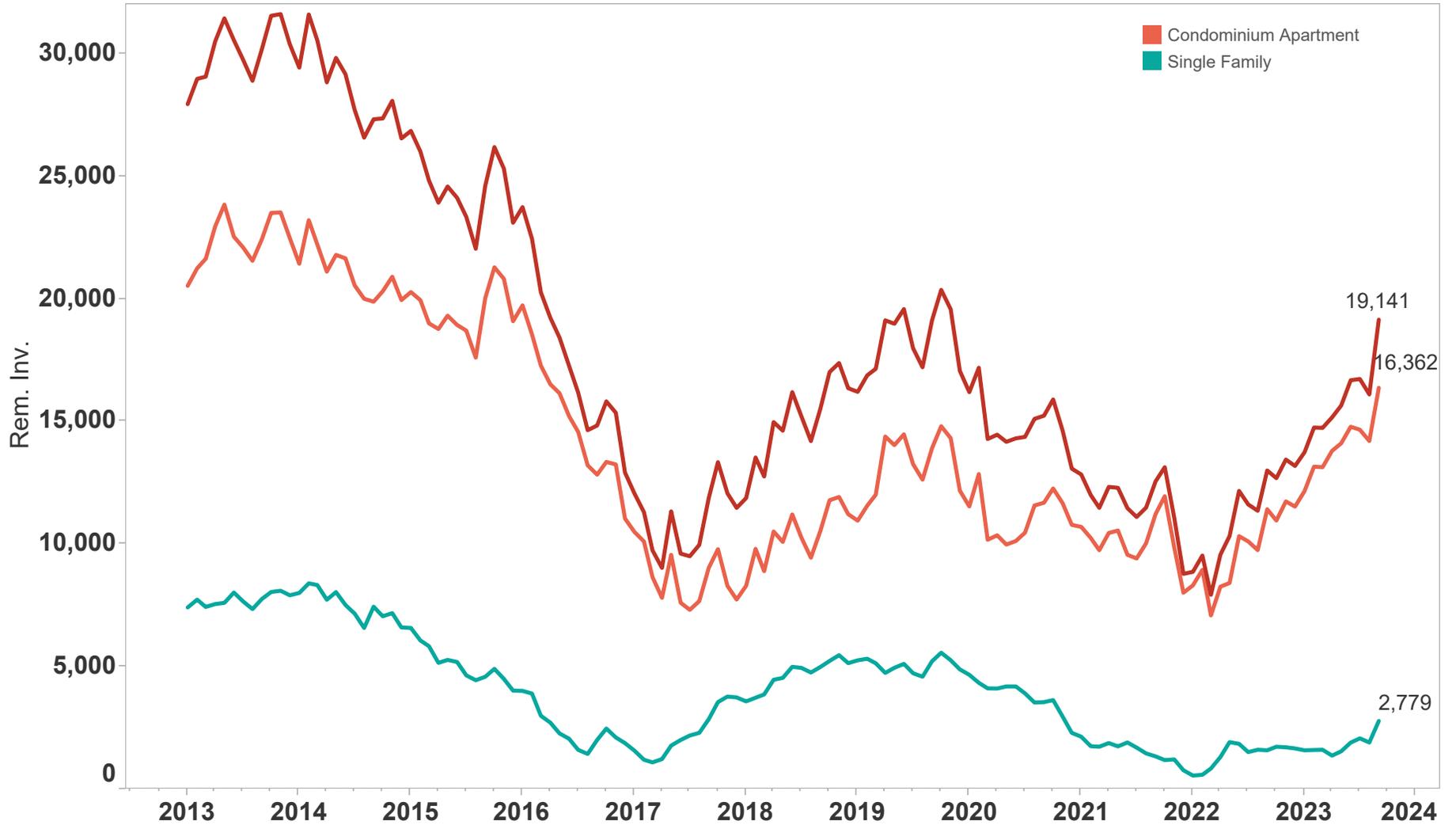


Remaining Inventory

Current total new home remaining inventory is 19,141 units comprised of 16,362 condominium apartment units and 2,779 single family lots. Remaining inventory represents all the available new home choices available to purchasers.

Monthly Remaining Inventory by Project Type

Greater Toronto Area - 2013 to 2023

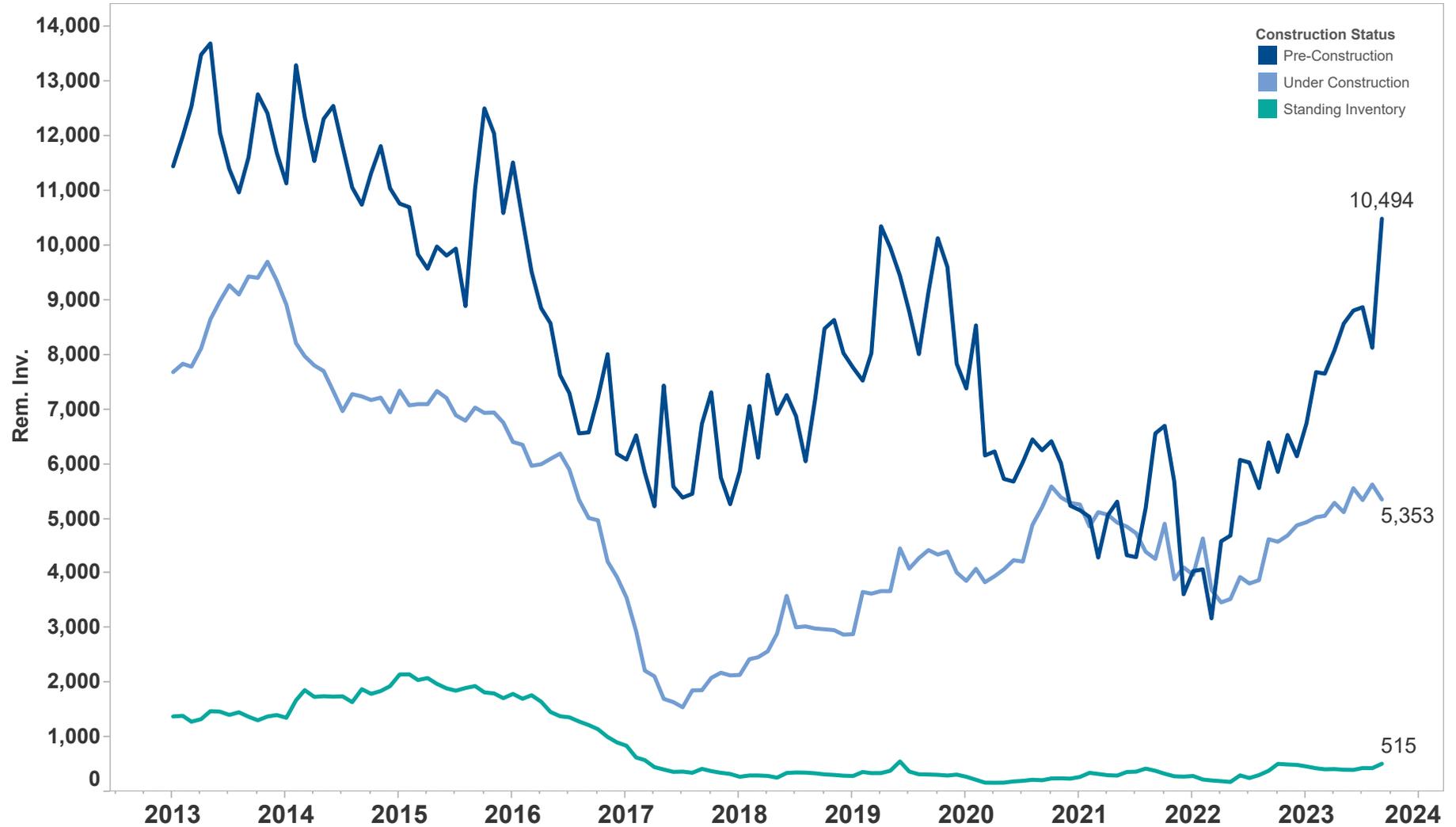


Condominium Apartment Remaining Inventory

Current total new home condominium apartment remaining inventory is 16,362 units comprised of 10,494 units in pre-construction projects, 5,353 units in projects currently under construction and 515 units in completed buildings.

Monthly Condominium Apartment Remaining Inventory by Construction Status

Greater Toronto Area - 2013 to 2023





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