

Net Insight delivers Live OTT solution to Mediatech in Hong Kong

Stockholm, Sweden – Net Insight, the leading provider in live streaming, media transport and resource scheduling, today announces that Mediatech, a leading solutions provider for the professional video market and Net Insight's partner in Hong Kong, is implementing Net Insight's Live OTT solution Sye for delivery of live sports in Hong Kong.

The order from Mediatech includes both software and professional services. The product roll-out is expected to be completed in Q4, 2017. The initial order value for the first phase is less than SEK 1 million.

"This is the first deal in the Southeast Asia-region for Sye," says Fredrik Tumegård, CEO of Net Insight. "We see many possibilities for our forward thinking, game changing solution Sye through Mediatech's strong portfolio and customer base in the region".

The order includes the set-up of an ultra-low latency live Content Delivery Network (CDN) service that streams live sports to mobile subscribers. The CDN solution based on Sye will also support synchronized delivery of multiple camera feeds. The transition to a Sye powered CDN will enable a cost effective, highly-reliable and differentiated CDN service with a feature set that brings value to both the CDN customers and the end viewers.

"Net Insight offers a truly innovative and market leading live streaming solution and we see great potential in being able to offer the OTT audience a true live experience that includes ultra-low latency, synchronization across devices, and instant channel changes," says Raymond Mo, CEO at Mediatech.

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This information is information that Net Insight AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 2:30 pm CET on October 9, 2017.

About Net Insight

Net Insight's vision is to enable a live and interactive media experience for anyone on earth. Our aim is to lead progress and enable a global media marketplace where live content can be exchanged and interaction among TV audiences can take place in real-time. We want to create the media experience of the future, centered on content.

Net Insight delivers products, software and services for effective, high-quality media transport, coupled with the effective management of resources, all, which creates an enhanced TV experience. Net Insight's offerings span across the entire media spectrum, starting from TV cameras and TV studios, right through to the TV consumers. Our solutions benefit network operators, and TV and production companies, by lowering total cost of ownership, improving their workflow efficiencies and providing them with the ability to capture new business opportunities.

More than 500 world-class customers run mission critical media services using Net Insight's solutions, covering more than 60 countries worldwide. Net Insight is listed on Nasdaq Stockholm.

For more information, please visit netinsight.net

About Mediatech International Ltd

Mediatech (International) Limited is an engineering consultant, solutions provider, and systems curator for the professional video market in Hong Kong and the surrounding regions.

Founded in 1993, Mediatech have since established itself as one of the most experienced and versatile businesses in the broadcast and ICT industries. Customers include TV broadcasters, cable operators, telecom service providers, post-production facilities, corporations, and universities.

For more information, please please visit www.mediatech.com.hk