

Wire and Cable Market Revenues to Reach USD 282.97 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Wire and Cable Market Report \(2023-2028\)](#)," the market is estimated at USD 216.51 billion in 2023. It is expected to register a CAGR of 5.50% during the forecast period.

A cable refers to insulated wires wrapped in a single jacket that allows them to pass through. On the other hand, a wire refers to a single conductor. Cable manufacturing companies are increasing fire-resistant cable production to cater to the growing demand for construction products. Cables that are fire-resistant help limit the propagation of flames.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 216.51 billion
Market Size (2028)	USD 282.97 billion
CAGR (2023-2028)	5.50%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	North America
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growing production of renewable energy.
	The increasing government initiatives to upgrade distribution and transmission systems.

Who are the Top Companies in the Wire and Cable Market?

The wire and cable market is highly competitive and consists of several significant players. These market players are increasingly partnering, investing, and launching new products to earn a competitive edge in the market.

Significant players in the wire and cable market are,

- Nexans
- Cable & System Limited
- Prysmian SpA
- Southwire Company LLC

- Fujikura Limited
- Furukawa Electric Co., Ltd
- Leoni AG
- Belden Incorporated
- TE Connectivity
- British Cables Company (Wilms Group)
- TELE-FONIKA Kable SA
- Amphenol Corporation
- NKT A/S
- CommScope Holding Company Inc.
- Corning Incorporated
- Waskonig & Walter
- Shanghai Shenghua Group
- Hengton Optic-Electric

Other Reports That Might Be of Your Interest:

- [System On Chip \(SOC\) Market Report](#) - The system on chip (SOC) market value is estimated at USD 159.85 billion in 2023. It is expected to reach USD 234.98 billion by 2028, registering a CAGR of 8.01% during the forecast period (2023-2028).
- [Wireless Connectivity Chipset Market Report](#) - The wireless connectivity chipset market size is estimated at USD 7.86 billion in 2023. It is expected to reach USD 11.74 billion by 2028, registering a CAGR of 8.36% during the forecast period (2023-2028).

Key Highlights from the Wire and Cable Market Report:

Fiber Optic to Drive the Market

- Fiber optic cables span long distances among local phones. The other system users include cable television services, university campuses, and industrial plants.
- Government programs supporting 5G deployment worldwide are driving market growth. The European Commission established a public-private partnership to enable the research of 5G technology.

Growing Demand for Towers in Asia-Pacific

- In Asia-Pacific, the rise in the volume of the telecom sector is pushing companies to establish telecom towers, which is expected to drive the market in the region.
- In Japan, the growing demand for energy and smart grid networks is driving the expansion of the market.

What are the Latest Developments in the Wire and Cable Market?

- In May 2023, MaxLinear Inc. partnered with JPC Connection to produce active electrical cables using MaxLinear's 5 nm Keystone PAM4 DSP.

Mordor Intelligence has Segmented the Wire and Cable Market Based on Cable Type, End-User Vertical, and Geography:

- By Cable Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Low Voltage Energy
 - Power Cable
 - Fiber Optic Cable
 - Signal and Control Cable
 - Other Cable Types

- By End-user Vertical (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Construction (Residential and Commercial)
 - Telecommunications (IT and Telecom)
 - Power Infrastructure (Energy and Power, Automotive)
 - Other End-user Verticals

- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - North America
 - United States
 - Canada
 - Europe
 - United Kingdom
 - Germany
 - France
 - Rest of Europe
 - Asia-Pacific
 - China
 - Japan
 - India
 - Rest of Asia-Pacific
 - Latin America
 - Middle East and Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Wire and Cable Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Cable Glands Market Report](#) - The cable glands market size is estimated at USD 1.85 billion in 2023. It is expected to reach USD 2.48 billion by 2028, registering a CAGR of 6.02% during the forecast period (2023-2028).

- [Cable Management Market Report](#) - The cable management market size is estimated at USD 14.74 billion in 2023. It is expected to reach USD 23.86 billion by 2028, registering a CAGR of 10.11% during the forecast period (2023-2028).
- [Fiber Optic Cable Market Report](#) - The fiber optic cable market size is estimated at USD 11.63 billion in 2023. It is expected to reach USD 18.10 billion by 2028, registering a CAGR of 9.24% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.