

Concrete Admixtures Market Revenues to Reach USD 18.34 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "Concrete Admixtures Market Report (2023-2028)," the market is estimated at USD 14.14 billion in 2023. It is expected to register a CAGR of 5.34% during the forecast period.

Concrete admixtures refer to natural or synthetic additives used to make the concrete mix. These additives help improve the mixture's quality and provide desired properties in the concrete for particular applications. Concrete admixtures are highly used in residential, infrastructure, commercial, and institutional sectors.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 14.14 billion
Market Size (2028)	USD 18.34 billion
CAGR (2023-2028)	5.34%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growing demand from the construction sector.
	Growing investments in the infrastructure sector.

Which are the Top Companies in the Concrete Admixtures Market?

The concrete admixtures market is fragmented, with established players expanding production capacity and opening new plants for manufacturing concrete admixtures.

Significant players in the concrete admixtures market are,

- CAC Admixtures
- Cemex SAB de CV
- CICO Group
- Fosroc Inc.
- GCP Applied Technologies Inc.
- HA-BE Betonchemie

- MAPEI SpA
- MBCC Group
- Pidilite Industries Ltd
- RPM International Inc.
- Saint Gobain
- Sika AG

Other Reports That Might Be of Your Interest:

- North America Concrete Admixtures Market Report The North American concrete admixtures market is expected to register a CAGR of over 4.00% during the forecast period (2023-2028).
- <u>South America Concrete Admixtures Market Report</u> The South American concrete admixtures market is expected to register a CAGR of more than 5.50% during the forecast period (2023-2028).

Key Highlights from the Concrete Admixtures Market Report:

Rising Concrete Admixture Usage in Residential Construction

- The increasing residential construction is expected to drive the demand for concrete admixtures. Growing population, migration to service sector clusters, and the trend of nuclear families are driving residential construction.
- The growing trend of establishing high-rise residential buildings is driving concrete admixtures application residential construction.

Asia-Pacific is Expected to Dominate the Market

- The construction sector in China is expected to grow due to the increasing spending power and the migration of people from rural to urban areas.
- The Chinese government's construction plans, including accommodating the movement of 250 million people to its new megacities, are increasing the demand for construction materials like concrete admixtures.

What are the Latest Developments in the Concrete Admixtures Market?

- In June 2022, Sika increased the production of concrete admixtures in the United States by establishing a new manufacturing plant in Stafford, Virginia.
- In May 2022, Sika unveiled a new manufacturing plant in Santa Cruz de la Sierra for producing mortar and concrete admixtures. The new plant, along with the existing plant, doubled its production capacity in Bolivia.

Mordor Intelligence has Segmented the Concrete Admixtures Market Based on Function, Construction Sector, and Geography:

- By Function (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Water Reducer (Plasticizer)
 - Retarder

- Accelerator
- o Air Entraining Admixture
- Viscosity Modifier
- Shrinkage-reducing Admixture
- High-range Water Reducer (Superplasticizer)
- Other Functions
- By Construction Sector (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Commercial
 - Residential
 - Infrastructure
 - o Industrial and Institutional
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - ASEAN Countries
 - Rest of Asia-Pacific
 - North America
 - United States
 - Canada
 - Mexico
 - Europe
 - Germany
 - United Kingdom
 - France
 - Italy
 - Rest of Europe
 - South America
 - Brazil
 - Argentina
 - Rest of South America
 - Middle East & Africa
 - Saudi Arabia
 - South Africa
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Concrete Admixtures Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Asia-Pacific Concrete Admixtures Market Report</u> The Asia-Pacific concrete admixtures market is expected to register a CAGR of over 6% during the forecast period (2023-2028).
- <u>Southeast Asia Concrete Admixtures Market Report</u> The Southeast Asian concrete admixtures market is expected to register a CAGR of over 5.00% during the forecast period (2023-2028).
- <u>Europe Concrete Admixtures Market Report</u> The European concrete admixtures market is expected to register a CAGR of more than 5.00% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.