# Sonoco Acquisition of Can Packaging



# Company Overview:

A privately-owned designer and manufacturer of sustainable paper packaging and related manufacturing equipment.

## Featured Product:

Greencan® recyclable paperboard package made of 92-98% paperboard, with a wide range of barrier properties. Available in various shapes and sizes-round, square, rectangular, oval, oblong or triangular.

### Markets Served:

Snacks, confections, sugar, flour, salts, spices, stacked chips, coffee, and other food products

Founded: 1989 by George Sireix Headquarters: Habsheim, France Employees: 60

Projected 2020 Revenue: \$27 million

## Acquisition Highlights:

Adds advanced innovation and design capabilities through acquired intellectual property and a new research and development center in France.

Introduces efficient, small footprint machine technology suitable for growth market opportunities.

Adds a more recyclable, monomaterial packaging solution, with barrier properties, to the portfolio



