



News Release

Ashland board authorizes quarterly dividend

WILMINGTON, Del., August 5, 2022 – The board of directors of Ashland Inc. (NYSE: ASH) has declared a quarterly cash dividend of \$0.335 cents per share on the company's common stock. The dividend is payable on September 15, 2022, to stockholders of record at the close of business on September 1, 2022.

As of July 31, 2022, there were 54,140,358 shares of Ashland common stock outstanding.

About Ashland

Ashland Inc. (NYSE: ASH) is a global additives and specialty ingredients company with a conscious and proactive mindset for sustainability. The company serves customers in a wide range of consumer and industrial markets, including architectural coatings, automotive, construction, energy, food and beverage, nutraceuticals, personal care and pharmaceuticals. Approximately 3,800 passionate, tenacious solvers – from renowned scientists and research chemists to talented engineers and plant operators – thrive on developing practical, innovative and elegant solutions to complex problems for customers in more than 100 countries. Visit ashland.com and ashland.com/sustainability to learn more.

TM Trademark, Ashland or its subsidiaries, registered in various countries.

Investor Relations:

Seth A. Mrozek
+1 (302) 594-5010
samrozek@ashland.com

Media Relations:

Carolmarie C. Brown
+1 (302) 995-3158
ccbrown@ashland.com