

North America Weight Management Products Market Revenues to Reach USD 9.64 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "North America Weight Management Products Market Report (2023-2028)," the market is estimated at USD 7.78 billion in 2023. It is expected to register a CAGR of 4.38% during the forecast period.

Consumers worldwide are prioritizing healthy weight as part of overall well-being, driving the demand for weight management products. Major health concerns like obesity and diabetes have increased the popularity of weight management supplements across all age groups. Growing awareness about nutrition and healthy lifestyles, fitness centers, and disposable income are expected to influence the market positively in the coming years.

Report Summary:

| Report Attribute | Details |
|--------------------|--|
| Market Size (2023) | USD 7.78 billion |
| Market Size (2028) | USD 9.64 billion |
| CAGR (2023-2028) | 4.38% |
| Study Period | 2018-2028 |
| Forecast Units | Value (USD billion) |
| Report Scope | Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends |
| Key Market Drivers | The demand for preventive health practices. |
| | Rise in chronic medical conditions. |

Who are the Top Companies in the North America Weight Management Products Market?

The North American weight management product market is highly competitive. Several regional and global players are competing in the region by continuously launching new products with different flavors, balanced nutrition, vitamins, and minerals for overall health. New product development, mergers, expansions, acquisitions, and partnerships are major strategies used by market players to increase their brand presence in the market.

The significant players in the market with the majority market share are,

- Abott Laboratories
- Nestle S.A
- Herbalife Nutrition Ltd
- Woodbolt Distribution LLC

- Premier Nutrition Company LLC
- Iovate Health Sciences International
- Kellogg Company
- Ultimate Nutrition Inc.
- The Simply Good Foods Company
- Glanbia PLC

Other Reports That Might Be of Your Interest:

- <u>Global Weight Management Products Market Report</u> The global weight management products market is expected to register a CAGR of 8.6% over the next five years.
- <u>Europe Weight Loss Management Market Report</u> The European weight loss management market is valued at USD 3.65 billion in 2023. It is projected to register a CAGR of 7.68% over the next five years.

Key Highlights from the North America Weight Management Products Market Report:

Obesity: A Major Health Concern in the Region

- High rates of obesity have become a significant burden on the healthcare sector in North America. Increasing healthcare expenditure on obesity is encouraging customers to try weight management products, including weight loss supplements and drinks.
- To cater to this demand, manufacturers in the region are coming up with innovative products. Meal replacement products are gaining popularity as a result.

United States to Witness High Market Growth

- The United States has the largest population of obese and diabetic individuals in North America. The growing popularity of gym memberships is driving the weight management products market in the country.
- US consumers prefer herbal and non-herbal weight management products, such as slimming teas, shakes, powders, and bars.

What are the Latest Developments in the North America Weight Management Products Market?

- In October 2022, Muscle Tech introduced two new pre-workout formulations, EUPHORiQand BURN iQ, featuring paroxetine caffeine metabolite.
- In July 2022, Herbalife Nutrition company launched a new fat-release product formulated with litramine.

Mordor Intelligence has Segmented the North America Weight Management Products Market Based on Type, Distribution Channel, and Geography.

- By Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Meal
 - Beverage
 - Supplements

- By Distribution Channel (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Hypermarkets/Supermarkets
 - Convenience Stores
 - Other Distribution Channels
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - United States
 - o Canada
 - Mexico
 - Rest of North America

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>North America Weight Management Products Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Sugar-Free Food and Beverage Market Report</u> The global sugar-free food and beverage market size is expected to grow from USD 19.17 billion in 2023 to USD 23.30 billion by 2028, at a CAGR of 3.98% during the forecast period (2023-2028).
- <u>Digestive Health Supplements Market Report</u> Over the next five years, the digestive health supplement market is expected to register a CAGR of 7.12%.
- <u>Fat Replacers Market Report</u> The global fat replacers market is valued at USD 2.6 billion in 2023. It is expected to register a CAGR of 6.2% over the next five years.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.