

Dry Mix Mortar Market Revenues to Reach USD 129.12 million by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Dry Mix Mortar Market Report (2023-2028)</u>," the market is estimated at USD 97.31 million in 2023. It is expected to register a CAGR of 5.82% during the forecast period.

The global dry mix mortar market is recovering well from the impact of the COVID-19 pandemic, as the construction sector is gaining momentum globally. Increasing construction activities in the United States and Asia-Pacific are expected to benefit the market in the medium term. The simplified mix and apply operation of dry mix mortar presents significant opportunities for the market in the coming years.

Report Attribute	Details
Market Size (2023)	USD 97.31 million
Market Size (2028)	USD 129.12 million
CAGR (2023-2028)	5.82%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Increasing construction activities worldwide.
	The emerging trend of green building certifications.

Report Summary:

Who are the Top Companies in the Global Dry Mix Mortar Market?

The dry mix mortar market is fragmented in nature. Acquisitions and production expansion are the major strategies observed among players.

The significant players in the global dry mix mortar market are:

- 3M
- Ardex Group
- BASF SE
- CEMEX SAB de CV
- Colmef Monneli
- Conmix Ltd
- Grand Aces Ventures Inc.

- Henkel AG & Co. KGaA
- Knauf Gips KG
- Holcim
- Laticrete International Inc.
- MAPEI SpA
- M&P Drymix
- Plaxit
- Saint-Gobain
- Saudi Readymix
- Saudi Vetonit Co. Ltd
- Sika AG
- The Ramco Cements Limited
- UltraTech Cement Ltd
- Wuensch Plaster

Other Reports That Might Be of Your Interest:

- <u>Fiber Cement Market Report</u> The global fiber cement market size is expected to grow from 36,642.15 kilotons in 2023 to 45,379.47 kilotons by 2028, at a CAGR of 4.37% during the forecast period (2023-2028).
- <u>Cement Board Market Report</u> The global cement board market size is expected to grow from 597.31 million square meters in 2023 to 778.44 million square meters by 2028, at a CAGR of 5.44% during the forecast period (2023-2028).

Key Highlights from the Global Dry Mix Mortar Market Report:

High Demand from Render Segment

- Rendering is used in various construction applications to achieve a smooth or textured surface. Dry mix mortar products are commonly used in this process because they provide excellent technical properties and superior performance.
- Dry mix mortar is gaining popularity in rendering because they are economical and simplifies construction.

China Dominating the Market

- China is the largest construction market in the world, creating significant demand for dry-mix mortars. Supported by its growing economy and a focus on affordable housing by the public and private sectors, China is experiencing a boom in residential and commercial construction developments.
- China is projected to spend nearly USD 13 trillion on buildings by 2030. The country also plans to open about 7,000 shopping centers by 2025. Such factors are expected to boost the demand for dry-mix mortars in the coming years.

What are the Latest Developments in the Global Dry Mix Mortar Market?

- In October 2022, Holcim agreed to acquire Izolbet, a leading company in Poland's specialty building solutions market.
- In May 2022, Sika expanded its production capacity in Bolivia, South America, by opening a mortar production facility in Cruz de la Sierra.

Mordor Intelligence has Segmented the Global Dry Mix Mortar Market Based on End-user Industry, Application, and Geography.

- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Residential
 - Non-residential
 - Commercial
 - Infrastructure
 - Industrial/Institutional
 - Other Non-residential End-user Industries
- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o Plaster
 - o Render
 - o Tile Adhesive
 - o Grout
 - Water Proofing Slurry
 - Concrete Protection and Renovation
 - Insulation and Finishing Systems
 - Other Applications
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Asia-Pacific
 - China
 - India
 - Japan
 - South Korea
 - Rest of Asia-Pacific
 - North America
 - United States
 - Canada
 - Mexico
 - o Europe
 - Germany
 - United Kingdom
 - Italy
 - France
 - Rest of Europe

- o South America
 - Brazil
 - Argentina
 - Rest of South America
- Middle East and Africa
 - Saudi Arabia
 - South Africa
 - Rest of Middle East and Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Global Dry Mix Mortar Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Marble Market Report</u> The global marble market size is estimated at USD 18.20 billion in 2023. It is expected to reach USD 22.80 billion by 2028, at a CAGR of 4.61% during the forecast period (2023-2028).
- <u>Roofing Tiles Market Report</u> The global roofing tiles market size is expected to grow from USD 11.64 billion in 2023 to USD 15.33 billion by 2028 at a CAGR of 5.65% during the forecast period (2023-2028).
- <u>Panelized Modular Building Systems Market Report</u> The global panelized modular building systems market size is estimated at USD 113.51 billion in 2023. It is expected to reach USD 157.65 billion by 2028 at a CAGR of 6.79% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.