



## Henry Ford Health and Ascension Michigan Announce Agreement to Dramatically Expand and Enhance Integrated Healthcare Services Across Southeast and Mid-Michigan

### FAST FACTS

- Henry Ford Health and Ascension Michigan have signed an agreement to enter a joint venture that would bring together Ascension's southeast Michigan and Genesys healthcare facilities and assets with Henry Ford's.
- The next step is to undergo regulatory review from federal, and in some cases, state agencies.
- The partners expect to close the transaction in summer 2024.
- The partnership is neither a merger nor an acquisition. This would be a joint venture, which means the organizations plan to bring assets together. No cash transaction would take place.
- With more than \$10.5 billion in operating revenue, the new combined organization would employ approximately 50,000 team members (approximately 2,700 employed physicians) and include thirteen acute care hospitals and 550+ sites of care across our region.
- Ascension's southeast Michigan and Genesys healthcare assets and subsidiaries, including eight acute-care hospitals and one addiction treatment facility, would become part of the new joint venture. The hospital sites include:
  - Ascension Brighton Center for Recovery
  - Ascension St. John Hospital
  - Ascension River District Hospital
  - Ascension Genesys Hospital
  - Ascension Macomb-Oakland Hospital, Madison Heights Campus

- Ascension Macomb-Oakland Hospital, Warren Campus
  - Ascension Providence Hospital, Novi Campus
  - Ascension Providence Hospital, Southfield Campus
  - Ascension Providence Rochester Hospital
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- All of Henry Ford's acute care hospitals and other care facilities and assets, including Health Alliance Plan, will be included in the partnership.
  - Ascension Michigan's southwest and northern hospitals will remain members of Ascension's national health ministry.
  - The joint venture would be branded Henry Ford Health.
  - Henry Ford Health President & CEO Bob Riney would lead the organization.
  - The organization would remain headquartered in Detroit.
  - Both organizations are committed to working to maintain the Catholic identity of the Ascension Michigan facilities included in the partnership. Conversations on the future state of the Catholic identity of these facilities are ongoing. All existing Henry Ford Health facilities would continue to operate as they have.

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