

Styrene-ethylene-butylene-styrene (SEBS) Market Volumes to Reach 483.54 kilotons by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Styrene-ethylene-butylene-styrene (SEBS) Market Report (2023-2028)</u>," the market is estimated at 332.15 kilotons in 2023. It is expected to register a CAGR of 7.80% during the forecast period.

SEBS or styrene-ethylene-butylene-styrene is a thermoplastic soft elastomer (TPE) that acts like rubber without vulcanization. The global SEBS market has recovered well from the COVID-19 pandemic and reached pre-pandemic demand levels. SEBC is being used as a replacement for PVC in various industries, which is expected to present growth opportunities for the market in the coming years.

#### **Report Summary:**

Report Attribute	Details
Market Size (2023)	332.15 kilotons
Market Size (2028)	483.54 kilotons
CAGR (2023-2028)	7.80%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The rising demand from the adhesives and sealants industry.
	The rising demand for electrical components in the construction sector.

### Who are the Top Companies in the Global Styrene-ethylene-butylene-styrene (SEBS) Market?

The market is consolidated in nature. Only a few players account for a significant portion of the market demand.

The significant players in the global SEBS market are (in no particular order),

- Asahi Kasei Corporation
- Celanese Corporation
- China Petrochemical Corporation (Sinopec Corp.)
- Dynasol Group
- General Industrial Polymers

- JSR Corporation
- Kraton Polymers
- Kuraray Co. Ltd
- LCY GROUP
- Ravago Group
- RTP Company
- Trinseo
- TSRC
- Versalis SpA (Eni SpA)

#### **Other Reports That Might Be of Your Interest:**

- <u>Elastomers Market Report</u> The global elastomers market is projected to register a CAGR of more than 5% over the next five years.
- <u>Polybutadiene Rubber (PBR) Market Report</u> The polybutadiene rubber (PBR) market is expected to register a CAGR of over 4% over the next five years.

# Key Highlights from the Global Styrene-ethylene-butylene-styrene (SEBS) Market Report:

# **Growing Demand from the Adhesives and Sealants Market**

- The water-solvent-borne property, high cohesiveness, and peel strength of SEBS are attractive characteristics.
- SEBS is widely used in the adhesive and sealant industry, especially in tapes, labels, and construction-based adhesives. SEBS-based PSAs are replacing natural PSAs in various applications.
- Advanced production techniques like co-extrusion with a polyolefin backing have expanded the applications of SEBS in adhesives and sealants.

#### **Asia-Pacific to Witness Significant Growth**

- Asia-Pacific is dominating the global SEBS market, driven by increased construction activities in the region.
- The growing demand for adhesives, sealants, and electrical products in countries like India, China, Japan, and South Korea is also boosting demand.
- India is the second-largest footwear manufacturer in the world, which drives the consumption of SEBS.

### What are the Latest Developments in the Global Styrene-ethylene-butylene-styrene (SEBS) Market?

- In August 2022, Kraton expanded the production capacity of styrene block copolymers at a manufacturing facility in Mailiao, Taiwan, by 30% for the styrene-ethylene-butylene-styrene product range.
- In February 2021, Sinopec Group launched Sinopec Baling Petrochemical's 50,000-ton SEBS project, expanding the company's production capacity to 100,000 tons.

# Mordor Intelligence has Segmented the Global Styrene-ethylene-butylene-styrene (SEBS) Market Based on Form, End-user Industry, and Geography.

- By Form (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - o Pellets
  - o Powder
- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - o Footwear
  - Adhesives and Sealants
  - Plastics
  - Roads and Railways
  - o Automotive
  - Sporting and Toys
  - Electrical and Electronics
  - Other End-user Industries
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Asia-Pacific
    - China
    - India
    - Japan
    - South Korea
    - Rest of Asia-Pacific
  - North America
    - United States
    - Canada
    - Mexico
  - Europe
    - Germany
    - United Kingdom
    - France
    - Italy
    - Rest of Europe
  - South America
    - Brazil
    - Argentina
    - Rest of South America
  - Middle East & Africa
    - South Africa
    - Saudi Arabia
    - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Global Styrene-ethylene-butylene-styrene</u> (SEBS) <u>Market Report</u> (2023-2028).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- Synthetic Rubber Market Report The global synthetic rubber market size is estimated at USD 32.13 billion in 2023. It is expected to reach USD 39.49 billion by 2028 at a CAGR of 4.21% during the forecast period (2023-2028).
- <u>Fluoroelastomers Market Report</u> The fluoroelastomers market is estimated to witness healthy growth, with an estimated CAGR of 6% over the next five years.
- <u>Liquid Synthetic Rubber Market Report</u> The global liquid synthetic rubber market size is expected to grow from USD 15.87 billion in 2023 to USD 19.99 billion by 2028 at a CAGR of 4.72% during the forecast period (2023-2028).

## **About Mordor Intelligence:**

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.