

Africa Glass Bottles and Containers Market Volumes to Reach 5.28 billion units by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "Africa Glass Bottles and Containers Market Report (2023-2028)," the market is estimated at 4.10 billion units in 2023. It is expected to register a CAGR of 5.21% during the forecast period.

Africa is home to over 500 wineries producing wines for both domestic and international markets. Alcoholic drinks, particularly beer, represent a significant portion of the market for glass packaging. Glass is favored for preserving the aroma, strength, and flavor of alcoholic beverages, as it doesn't react with the drink's chemicals. The push to enhance local pharmaceutical production in Africa is creating new opportunities. The development and production of COVID-19 vaccines have also spurred the demand for glass vials. Industry players are making substantial investments to improve their manufacturing processes and expand their production capabilities, looking at future growth opportunities.

Report Summary:

Report Attribute	Details
Market Size (2023)	4.10 billion units
Market Size (2028)	5.28 billion units
CAGR (2023-2028)	5.21%
Study Period	2018-2028
Forecast Units	Volume (in Units)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Increasing beer consumption in the region.
	The push to enhance local pharmaceutical production.

Who are the Top Companies in the Africa Glass Bottles and Containers Market?

The market is moderately competitive. The major vendors in this market have a strong foothold due to their reliable access to distribution channels.

The significant players in the African glass bottles and containers market are:

- Middle East Glass Manufacturing Company SAE (MEG)
- Consol Glass (Pty) Ltd
- United Glass Company
- Glamosa Glass (Pty) Ltd
- Schott AG
- Frigoglass SAIC
- National Company for Glass and Crystal (SAE)

- Arab Pharmaceutical Glass Co.
- Bonpak (Pty) Ltd
- Kandil Glass
- Nurrin Pharmalab (Pty) Ltd

Other Reports That Might Be of Your Interest:

- <u>Bottle-Capping Equipment Market Report</u> The global bottle-capping equipment market size is estimated at USD 3.71 billion in 2023. It is expected to reach USD 4.43 billion by 2028, at a CAGR of 3.63% during the forecast period (2023-2028).
- <u>Pharmaceutical Plastic Bottles Market Report</u> The pharmaceutical plastic bottles market size is expected to grow from USD 8.86 billion in 2023 to USD 10.82 billion by 2028, at a CAGR of 4.07% during the forecast period (2023-2028).

Key Highlights from the Africa Glass Bottles and Containers Market Report:

Demand for Beverages Driving the Market

- Favorable conditions like suitable temperatures, sandy loam soil, and day-night temperature variations in the region contribute to successful grape cultivation and wine production.
- Last year, South Africa produced 10.6 million hectoliters of wine, outpacing wine production in countries like China (5.9 million hectoliters) and Germany (7.9 million hectoliters). The trend is expected to continue.
- Investments by local beer manufacturers are also influencing the market positively.
- Non-alcoholic beverages, including carbonated drinks, are also driving the demand for regional glass bottles. For instance, Coca-Cola aims to sell 25% of its beverages in reusable glass bottles by 2030 in Africa.

Huge Growth Potential in Egypt

- Egypt used to import glass until 2012. That year, the country achieved self-sufficiency and began exporting locally produced glass. Now, around 30% of Egypt's glass production is exported, including to Arab countries.
- Egypt also exports a significant number of raw materials, around 1 million tons annually. Shifting to exporting finished products instead of raw materials could yield higher financial returns and boost the manufacturing sector.

What are the Latest Developments in the Africa Glass Bottles and Containers Market?

- In December 2022, Frigoglass announced new funding and an agreement on a comprehensive recapitalization.
- In November 2022, Ardagh Glass Packaging Africa revealed plans to invest in a third furnace at its Nigel manufacturing site in Gauteng, South Africa. The extension is anticipated to be completed later this year.

Mordor Intelligence has Segmented the Africa Glass Bottles and Containers Market Based on End-user Industry and Country.

- By End-user Industry (Market Size and Forecast based on Volume (in Units), 2018-2028)
 - Beverages
 - Wine and Spirits
 - Beer and Cider
 - Others (Non-alcoholic and Alcoholic)
 - Food
 - Cosmetics
 - Pharmaceutical
 - Other End-user Industries
- By Country (Market Size and Forecast based on Volume (in Units), 2018-2028)
 - Egypt
 - Nigeria
 - South Africa
 - Rest of Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Africa Glass Bottles and Containers Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- North America Insulated Shipping Containers Market Report The North American insulated shipping containers market size is expected to grow from USD 1.63 billion in 2023 to USD 2.23 billion by 2028, at a CAGR of 6.46% during the forecast period (2023-2028).
- <u>Latin America Plastic Bottles/Containers Market Report</u> The Latin American plastic bottles/containers market is expected to register a CAGR of 5.31% over the next five years.
- <u>Russia Glass Packaging Market Report</u> The Russian glass packaging market is expected to register a CAGR of 3.21% during the forecast period.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.