

LAURENTIAN BANK IS PLEASED TO ANNOUNCE THAT ITS UNIONIZED EMPLOYEES HAVE ACCEPTED THE BANK'S OFFER

Montréal, March 10, 2019 – The Laurentian Bank's unionized employees voted 81% in favour of the final offer made by the Bank to the Local COPE 434 Union during their General Meeting held today in Montreal.

Laurentian Bank is pleased that its unionized employees have accepted this fair offer that will allow employees to access jobs of the future, while ensuring the success of the Bank's branch network in Quebec.

The agreement will now be confirmed by the Canada Industrial Relations Board.

The Bank will not make further comments at this time.

About Laurentian Bank Financial Group

Founded in 1846, Laurentian Bank Financial Group is a diversified financial services provider whose mission is to help its customers improve their financial health. The Laurentian Bank of Canada and its entities are collectively referred as Laurentian Bank Financial Group (the "Group" or the "Bank").

With more than 3,500 employees guided by the values of proximity, simplicity and honesty, the Group provides a broad range of advice-based solutions and services to its retail, business and institutional customers. With pan-Canadian activities and a presence in the U.S., the Group is an important player in numerous market segments.

The Group has \$45 billion in balance sheet assets and \$29 billion in assets under administration.

- 30 -

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