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Aino Health signs agreement worth around SEK 28 million

Aino Health has signed a customer agreement with one of the world's largest American multinational IT companies regarding its operations in Finland. The agreement means that Aino Health will be digitizing and managing the customer's processes for health-promoting measures in relation to its employees.

The agreement enters into force as of 1 July 2019 and has a term of 36 months. For Aino Health, the expected value is around SEK 28 million.

The deal will have a significant impact on profit as of the third quarter 2019. Further, the agreement will have a considerable positive impact on the group's operating profit. As of Q4, the agreement will also have a considerable positive impact on cash flow.

- This is the largest deal we have signed and it will have a significant impact on our sales and profit. The confidence we have been given highlights our ability and solid experience as regards digitized processes for health-promoting measures, says Jyrki Eklund, CEO of Aino Health AB.

The information contained herein is such as shall be made public by Aino Health AB (publ), in accordance with the EU Market Abuse Regulation. This information was made public, through the agency of Jyrki Eklund, CEO and President of Aino Health AB, at 06.00 PM CET on March 14 2019.

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About Aino Health (publ)

Aino Health is the leading supplier of Software as a Service solutions in Corporate Health Management. The company's complete system of SaaS platforms and services reduces sick leave, lowers related costs, and improves business results through increased productivity and employee engagement by making health, wellbeing, and safety an integrated part of everyday work. For more information visit ainohealth.com.