

centerra**GOLD**



NEWS RELEASE

Centerra Gold Reports Fatality at Kumtor Mine

Toronto, Canada, February 18, 2020: Centerra Gold Inc. (“Centerra”) (TSX: CG) announces that on February 15, 2020, a fatality occurred at the Kumtor Mine located in the Kyrgyz Republic. A Kumtor employee succumbed to a fatal injury while operating an excavator, which tipped and then slipped down into a water-filled basin near the edge of Petrov Lake, which is situated approximately five kilometres northeast of the Kumtor mill site.

An internal investigation has commenced and Kumtor management is working closely with the Kyrgyz regulators and other state authorities to ascertain the cause of the incident.

Our thoughts, condolences and prayers are with the family and our deepest appreciation goes out to all those involved in the search and recovery efforts.

About Centerra

Centerra Gold Inc. is a Canadian-based gold mining company focused on operating, developing, exploring and acquiring gold properties in North America, Asia and other markets worldwide and is the largest Western-based gold producer in Central Asia. Centerra operates two flagship assets, the Kumtor Mine in the Kyrgyz Republic and the Mount Milligan Mine in British Columbia, Canada and now has a third operating gold mine, the 100% owned Öksüt Mine in Turkey. Centerra’s shares trade on the Toronto Stock Exchange (TSX) under the symbol CG. The Company is based in Toronto, Ontario, Canada.

For more information:

John W. Pearson
Vice President, Investor Relations
Centerra Gold Inc.
(416) 204-1953
john.pearson@centerragold.com

Additional information on Centerra is available on the Company’s web site at www.centerragold.com and at SEDAR at www.sedar.com.

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