

Enterprise Resource Planning (ERP) Market Revenues to Reach USD 80.80 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "Enterprise Resource Planning (ERP) Market Report (2023-2028)," the market is estimated at USD 50.98 billion in 2023. It is expected to register a CAGR of 9.65% during the forecast period.

Enterprise resource planning offers an integrated and constantly updated view of all the core business processes by making use of a common database. This database is maintained and updated using a database management system. ERP is used to track the status of business commitments, production capacity, raw materials, cash, business resources, and many more.

Report Summary:

Details
USD 50.98 billion
USD 80.80 billion
9.65%
2018-2028
Asia-Pacific
North America
Value (USD billion)
Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Increase in the adoption of advanced and innovative technologies. Rise in the demand for real-time analytics.

Who are the Top Companies in the Global Enterprise Resource Planning (ERP) Market?

The Enterprise Resource Planning (ERP) market is highly fragmented in nature, with a large number of both local and international players contributing to its growth.

Most notable players in the global enterprise resource planning (ERP) market are:

- SAP SE
- Oracle Corporation
- Microsoft Corporation
- Deacom Inc.
- SYSPRO (Pty) Ltd

- Plex Systems Inc. (Rockwell Automation Inc.)
- FinancialForce.com Inc.
- Infor Inc. (Koch Industries)
- Epicor Software Corporation
- IBM Corporation
- The Sage Group PLC
- Dassault Systemes SE
- Deltek Inc.

Other Reports That Might Be of Your Interest:

- <u>Digital Banking Platform Market Report</u> The digital banking platform market value is estimated at USD 8.89 billion in 2023. It is expected to reach USD 17.15 billion by 2028, registering a CAGR of 14.04% during the forecast period (2023-2028).
- <u>Digital Twin Market Report</u> The digital twin market size is estimated at USD 19.09 billion in 2023. It is expected to reach USD 91.92 billion by 2028, registering a CAGR of 36.94% during the forecast period (2023-2028).

Key Highlights from the Global Enterprise Resource Planning (ERP) Market Report:

Cloud Deployments are Predicted to Experience Maximum Market Growth

- A cloud-based ERP that is installed in the vendor's remote server is a substantially cheaper alternative for both SMEs and big enterprise organizations.
- Cloud-based ERPs are generally classified into two types, single-tenant and multi-tenant. In the
 first case, only one company has exclusive access to the server and, as a result, has more control
 over the software. In the case of a multi-tenant server, multiple companies have access to shared
 server space.

Major Market Share is Held by North America

- The rising and immediate need to automate business functionalities of organizations has resulted in North America seizing a substantial portion of the market.
- As far as technological development goes, North America is one of the best countries. Various
 players in the market are creating collaborations and partnerships to strengthen their reach to
 end users.

What are the Latest Developments in the Global Enterprise Resource Planning (ERP) Market?

- In September 2022, a leading provider of cloud ERP software, Weclapp, was acquired by Exact.
- In August 2022, Netsuite's Cloud-based ERP software was incorporated by T.D. Bank to ensure that its customers receive comprehensive digital banking experience.

Mordor Intelligence has Segmented the Global Enterprise Resource Planning (ERP) Market Based on Deployment, End-User Industry, Organization Size, and Geography:

- By Deployment (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o On-premise
 - Hybrid

- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Retail
 - Manufacturing
 - o BFSI
 - Government
 - o Telecom
 - Military and Defense
 - o Healthcare
 - Other End-user Industries
- By Organization Size (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Small and Medium Enterprises
 - Large Enterprises
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - North America
 - United States
 - Canada
 - o Europe
 - United Kingdom
 - Germany
 - France
 - Rest of Europe
 - Asia Pacific
 - China
 - India
 - Japan
 - Australia
 - Rest of Asia Pacific
 - o Latin America
 - Middle East and Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the Enterprise Resource Planning (ERP) Market Report (2023-2028).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Digital Experience Platform Market Report</u> The digital experience platform market size is estimated at USD 12.41 billion in 2023. It is expected to reach USD 23.35 billion by 2028, registering a CAGR of 13.48% during the forecast period (2023-2028).
- North America Enterprise Resource Planning Market Report The North American enterprise
 resource planning market size is estimated at USD 18.54 billion in 2023. It is expected to reach
 USD 29.20 billion by 2028, registering a CAGR of 9.51% during the forecast period (2023-2028).

• Schools Enterprise Resource Planning Market Report - The schools enterprise resource planning market size is estimated at USD 15.08 billion in 2023. It is expected to reach USD 29.54 billion by 2028, with a CAGR of 14.39% during the forecast period (2023-2028).

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.