

United Kingdom Skincare Market Revenues to Reach USD 4.55 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>United Kingdom Skincare Market Report (2023-2028)</u>," the market is estimated at USD 4.04 billion in 2023. It is expected to register a CAGR of 2.41% during the forecast period.

Skincare products support skin integrity, enhance appearance, and relieve skin conditions. These are applied to avoid symptoms of early aging, pimples, and black patches. The UK skincare market is driven by consumers' inclination toward the consumption of premium skincare products. Consumers in the country are selecting skincare products like moisturizers, cleansers, serums, and other products due to increasing skin problems.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 4.04 billion
Market Size (2028)	USD 4.55 billion
CAGR (2023-2028)	2.41%
Study Period	2018-2028
Forecast Units	Value (billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape, and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The rising disposable income and an increasing working population of women. Mounting pollution.

Who are the Top Companies in the United Kingdom Skincare Market?

The market is consolidated, with some regional and global players dominating the market. The noteworthy players in the UK skincare market are:

- Clarins
- Unilever PLC
- Allergan (SkinMedica)
- L'Oreal SA
- Procter & Gamble Company
- Environ Skin Care (Pty) Ltd
- PCA Skin
- SkinCeuticals

- The Estee Lauder Companies Inc.
- Cult Beauty

Other Reports That Might Be of Your Interest:

- <u>South Korea Beauty and Personal Care Products Market Report</u> The South Korean beauty and personal care products market is projected to register a CAGR of 5.22% over the next five years.
- <u>Canada Cosmetic Product Market Report</u> The Canadian cosmetic product market is projected to register a CAGR of 6.45% during the forecast period.

Key Highlights from the United Kingdom Skincare Market Report:

Emerging Organic Skincare Products Market

- The mounting popularity of products containing natural ingredients like plant extracts and herbs, aromatherapies, and fruit extracts in the United Kingdom, is driving the adoption of organic and natural personal care products, thereby expanding the skincare products market in the country.
- With the modifying environment and increasing problems, such as UV rays and pollution, the
 demand for skin protection products is increasing in the United Kingdom. Female consumers are
 using organic and vegan skincare products such as anti-aging creams, serums, moisturizers, and
 many more.

Increasing Demand for Premium Skincare Products

- Owing to the rising disposable income and an increasing working population, consumer spending
 on premium beauty and personal care products is increasing. The female population is opting for
 the use of anti-aging, sun protection moisturizers, and other products to keep their skin young
 and glowing for a longer time.
- The market players are also developing products with high-quality ingredients such as hyaluronic acid and collagen in them to remove wrinkles and fine lines on the skin. Moreover, prominent brands have taken an array of measures to develop their online presence, viz., introducing apps, redesigning sites, advertising, and introducing offers to attract customer attention.

What are the Latest Developments in the United Kingdom Skincare Market?

- In February 2023, UK-based Faace launched 'Stress Facce,' a moisturizer for stressed skin made
 with plant-based ingredients and essential oils. It reduces the stress on the skin and soothes the
 skin
- In January 2022, Cult Beauty introduced its brand Necessaire in the United Kingdom. It provides
 a wide range of body care products, involving body wash, body lotion, body serums, and many
 more.

Mordor Intelligence has Segmented the United Kingdom Skincare Market Based on Type, Category, and Distribution Channel:

- By Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Facial Care
 - Cleansers
 - Moisturizers, Creams, and Lotions

- Serums and Essence
- Toners
- Face Masks and Packs
- Other Facial Care Products
- o Lip Care
- o Body Care
- Body Wash
- Body Lotions
- By Category (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Premium Skincare Products
 - Mass Skincare Products
- By Distribution Channel (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Specialist Retail Stores
 - Supermarkets/Hypermarkets
 - o Convenience Stores
 - Pharmacies/Drug Stores
 - Online Retail Channels
 - Other Distribution Channels

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>United Kingdom Skincare Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Skin Packaging Market Report</u> The skin packaging market is expected to register a CAGR of 6.5% over the next five years.
- <u>Cosmetic Products Market Report</u> The cosmetic products market is projected to register a CAGR of 4.94% over the next five years.
- <u>South Africa Cosmetics and Personal Care Products Market Report</u> The South African cosmetics
 and personal care products market is projected to register a CAGR of 6.62% over the next five
 years.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.