

Industrial Labels Market Revenues to Reach USD 30.52 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Industrial Labels Market Report (2023-2028</u>)," the market is estimated at USD 23.70 billion in 2023. It is expected to register a CAGR of 5.19% during the forecast period.

Industrial labels are materials used to mark equipment, providing information and durability in challenging environments. They resist factors like heat, moisture, and solvents that can damage labels. Long-term readability on tough devices is vital for industrial labeling applications. The logistics and automotive sectors are driving the demand for labels to aid identification and supply chain management. RFID and barcode technologies in labels can streamline logistics for the food, beverage, and pharmaceutical industries. However, small-scale businesses find industrial label manufacturing costly due to investments and specialized staff.

Report Attribute	Details
Market Size (2023)	USD 23.70 billion
Market Size (2028)	USD 30.52 billion
CAGR (2023-2028)	5.19%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	Asia-Pacific
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Increasing demand from logistics and automotive sectors.
	Technological advancements.

Report Summary:

Who are the Top Companies in the Global Industrial Labels Market?

The market is fragmented. Key players are focused on innovating new solutions through acquisitions, collaborations, or investments. The significant players in the global industrial labels market are,

- Avery Dennison Corporation
- 3M Company
- CCL Industries Inc.
- Brady Corporation

- UPM RAFLATAC
- DuPont de Nemours Inc.
- Brook + Whittle Ltd
- OMNI SYSTEMS
- Asean Pack
- Computer Imprintable Label Systems Ltd (CISL Ltd)
- LabelTac.com
- Orianaa Décorpack Pvt. Ltd
- Dura-ID Solutions Limited
- GA International Inc.

Other Reports That Might Be of Your Interest:

- <u>Global Spoil Detection-based Smart Labels Market Report</u> The spoil detection based smart labels market size is expected to grow from USD 0.90 billion in 2023 to USD 1.51 billion by 2028, at a CAGR of 11.09% during the forecast period (2023-2028).
- <u>Primary Packaging Labels Market Report</u> The global primary packaging labels market is expected to register a CAGR of 6.8% over the next five years.

Key Highlights from the Global Industrial Labels Market Report:

Growth in the Warning/Security Labels Segment

- The popularity of warning and security labels is expected to increase due to factors like more similar items, safety concerns, and branding changes.
- R&D activities and technological innovations will likely open new opportunities for these labels.
- Packaging solutions in the medical and pharmaceutical sectors promote market expansion. The threat of counterfeit products is increasing the demand for smart labels in pharmaceuticals. UHF and NFC technology-integrated labels are used for product traceability and drug adherence.

Asia-Pacific to Lead the Market

- China is automating its label printing industry with advanced systems like servo motors, automatic registration, inline stamping, and ERP integration.
- Japan's e-commerce sector drives the expansion of industrial labels, which are essential for packaging in logistics, compliance, and tracking.
- India's label and packaging printing sector is growing due to changing packaging trends and increased demand for labeling equipment.
- In South Korea, traditional methods like letterpress and gravure are dominating the market. But short runs, flexible packaging, and variable data are growing in popularity.
- Australia's food industry is significant, demanding detailed packaging and labeling that meets regulations.
- Across Asia-Pacific, the demand for industrial labels is increasing due to regulatory awareness, the need for logistics tracking, emerging packaging technologies, the growing pharmaceutical industry, and convenience-driven demand.

What are the Latest Developments in the Global Industrial Labels Market?

- In March 2023, Brady Corporation launched a new RFID label specially designed for use in extreme temperatures and chemical environments, a suitable solution for tracing lab samples and equipment.
- In January 2023, Avery Dennison announced a major investment (more than USD 100 million) in the Americas for constructing a new manufacturing facility in Queretaro, Mexico.

Mordor Intelligence has Segmented the Global Industrial Labels Market Based on Raw Material, Mechanism, Product Type, Printing Technology, End-user Industry, and Geography.

- By Raw Material (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Metal Labels
 - Plastic/Polymer Labels
- By Mechanism (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Pressure Sensitive Labelling
 - Shrink Sleeve Labelling
 - Other Mechanisms (Heat Transfer, Glue-Applied Labelling)
- By Product Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Warning/Security Labels
 - o Branding Labels
 - Weatherproof Labels
 - Equipment Asset Tags
 - Other Product Types (Tire Labels, Multiple Die-cut Labels)
- By Printing Technology (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Analog Printing
 - Digital Printing
- By End-user Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Electronics Industry
 - Food & Beverage
 - Automotive
 - Healthcare
 - Other End-user Verticals
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - o North America
 - United States
 - Canada
 - o Europe
 - Germany
 - United Kingdom

- France
- Spain
- Rest of Europe
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia
 - Rest of Asia Pacific
- o Latin America
 - Brazil
 - Mexico
 - Argentina
 - Rest of Latin America
- Middle East & Africa
 - United Arab Emirates
 - Saudi Arabia
 - South Africa
 - Rest of Middle East & Africa

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Global Industrial Labels Market Report (2023-2028)</u>.

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Europe Shrink and Stretch Sleeve Label Market Report</u> The European shrink and stretch sleeve label market size is expected to grow from USD 1.52 billion in 2023 to USD 1.85 billion by 2028, at a CAGR of 4% during the forecast period (2023-2028).
- <u>Electronic Shelf Label Market Report</u> The electronic shelf label market size is expected to grow from USD 1.52 billion in 2023 to USD 2.92 billion by 2028, at a CAGR of 13.90% during the forecast period (2023-2028).
- <u>Automatic Labeling Machine Market Report</u> The automatic labeling machine market is expected to register a CAGR of 3.32% over the next five years.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.