

LAURENTIAN BANK OF CANADA INCREASES ITS PRIME RATE

Montreal, October 24, 2018 - Laurentian Bank of Canada (TSX:LB) increases its prime lending rate by 25 basis points from 3.70% to 3.95%, effective October 25, 2018.

About Laurentian Bank Financial Group

Founded in 1846, Laurentian Bank Financial Group is a diversified financial services provider whose mission is to help its customers improve their financial health. The Laurentian Bank of Canada and its entities are collectively referred to as Laurentian Bank Financial Group (the "Group" or the "Bank").

With more than 3,800 employees guided by the values of proximity, simplicity and honesty, we provide a broad range of advice-based solutions and services to our retail, commercial and institutional customers. With pan-Canadian activities and a presence in the U.S., we are an important player in numerous market segments.

The Group has \$48 billion in balance sheet assets and \$31 billion in assets under administration.

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