

KLÖVERN

Press release
31 October 2018

Klövern announces supplement to prospectus and applies for listing of SEK 500 million of additional hybrid bonds on Nasdaq Stockholm

Klövern AB (publ) announced on 16 October 2018 that SEK 500 million of additional hybrid bonds have been issued under the framework amount of SEK 1,500 million of the company's hybrid bond loan with ISIN-nr SE0011337898. Previously, Klöverner has issued hybrid bonds of SEK 800 million under the framework of the hybrid bond loan. In total, Klöverner has thereby issued hybrid bonds of SEK 1,300 million.

The hybrid bond loan has a perpetual tenor and a floating interest rate of three-months STIBOR + 600 basis points until the first call date. The hybrid bonds are callable on 21 June 2023 and on every interest payment date thereafter.

On 9 July 2018, Klöverner announced a prospectus due to the listing of the hybrid bond loan. The prospectus is valid for the additional issue of hybrid bonds under the framework of the hybrid bond loan. However, since the announcement of the prospectus Klöverner has published an interim report for the period January - September 2018 and a public cash offer for all shares in A Group of Retail Assets Sweden AB (publ). Thus, Klöverner has drafted a supplement prospectus with additional information. The supplementary prospectus is an integrated part of and shall be read in conjunction with the information in the prospectus published on 9 July 2018.

The supplement prospectus has today on 31 October 2018 been approved by and registered with the Swedish Financial Supervisory Authority (Sw. *Finansinspektionen*) in accordance with the Swedish Financial Instruments Trading Act (Sw. *lag (1991:980) om handel med finansiella instrument*). The supplement prospectus will be available on the Swedish Financial Supervisory Authority's (www.fi.se) and Klöverner's (www.klovern.se) respective websites. Paper copies may be obtained upon request at Klöverner's office in Nyköping.

Klövern has applied for listing of the additional hybrid bonds on Nasdaq Stockholm's Corporate Bond List. The first day of trading is expected to be 1 November 2018.

Klövern AB (publ)

For additional information, please contact:

Jens Andersson, Head of Finance, +46 (0)76-855 67 02, jens.andersson@klovern.se
Lars Norrby, IR, +46 (0)76-777 38 00, lars.norrby@klovern.se

Klövern is a real estate company committed to working closely with customers to offer them attractive premises in growth regions. Klöverner is listed on Nasdaq Stockholm. For further information, see www.klovern.se.

Klövern AB (publ), Bredgränd 4, 111 30 Stockholm. Phone: +46 (0)10-482 70 00. E-mail: info@klovern.se.

This information is information that Klövern AB (publ) is obliged to make public pursuant to the Swedish Financial Instruments Trading Act (Sw. *lag (1991:980) om handel med finansiella instrument*). The information was submitted for publication, through the agency of the contact persons set out above, on 31 October 2018, at 09:45 CET.

This is a translation of the original Swedish language press release. In the event of discrepancies, the original Swedish wording shall prevail.