



April 26, 2023

1Q 2023 Financial Results



BROOKLINE
BANCORP

Forward Looking Statements

Certain statements contained in this press release that are not historical facts may constitute forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We may also make forward-looking statements in other documents we file with the Securities and Exchange Commission ("SEC"), in our annual reports to shareholders, in press releases and other written materials, and in oral statements made by our officers, directors or employees. You can identify forward looking statements by the use of the words "believe," "expect," "anticipate," "intend," "estimate," "assume," "outlook," "will," "should," and other expressions that predict or indicate future events and trends and which do not relate to historical matters, including statements regarding the Company's business, credit quality, financial condition, liquidity and results of operations. Forward-looking statements may differ, possibly materially, from what is included in this press release due to factors and future developments that are uncertain and beyond the scope of the Company's control. These include, but are not limited to, the Company's ability to achieve the synergies and value creation contemplated by the acquisition of PCSB; turbulence in the capital and debt markets; changes in interest rates and concerns about liquidity; competitive pressures from other financial institutions; general economic conditions (including inflation) on a national basis or in the local markets in which the Company operates; changes in consumer behavior due to changing political, business and economic conditions, or legislative or regulatory initiatives; changes in the value of securities and other assets in the Company's investment portfolio; increases in loan and lease default and charge-off rates; the adequacy of allowances for loan and lease losses; decreases in deposit levels that necessitate increases in borrowing to fund loans and investments; operational risks including, but not limited to, cybersecurity incidents, fraud, natural disasters, and future pandemics; changes in regulation; the possibility that future credit losses may be higher than currently expected due to changes in economic assumptions and adverse economic developments; the risk that goodwill and intangibles recorded in the Company's financial statements will become impaired; and changes in assumptions used in making such forward-looking statements.

Forward-looking statements involve risks and uncertainties which are difficult to predict. The Company's actual results could differ materially from those projected in the forward-looking statements as a result of, among others, the risks outlined in the Company's Annual Report on Form 10-K, as updated by its Quarterly Reports on Form 10-Q and other filings submitted to the SEC. The Company does not undertake any obligation to update any forward-looking statement to reflect circumstances or events that occur after the date the forward-looking statements are made.

First quarter results reflect one-time costs associated with the PCSB Financial Corp. Acquisition which closed January 1, 2023

Quarterly Net Income of \$7.6 million and EPS of \$0.09

**Non-GAAP Operating Income of \$23.3 million and
Non-GAAP Operating EPS of \$0.27**

- ✓ One-time pretax cost of \$21.4 million related to PCSB acquisition impacted Q1.
- ✓ PCSB core system conversions to BRKL platform completed mid-February.
- ✓ Total Assets of \$11.5 billion, growth of \$2.3 billion.
- ✓ Loans grew \$1.6 billion to \$9.2 billion.
- ✓ Deposits grew \$1.9 billion to \$8.5 billion.
- ✓ Cash and Securities grew \$513 million.
- ✓ Total Equity of \$1.2 billion.

Fortress Balance Sheet / Asset Quality

- ✓ NPAs to total assets of 0.25%.
- ✓ Net charge-offs \$451 thousand or 0.02% annualized.
- ✓ The reserve for loan losses represents a coverage ratio of 131 basis points.
- ✓ Tier 1 Common ratio of 10.5%.
- ✓ Strong liquidity management which improved further with PCSB acquisition.

Summary Income Statement

\$m, except per share amts	Linked Quarter (LQ)				Year over Year (YoY)		
	1Q23	4Q22	Δ	%Δ	1Q22	Δ	%Δ
Net interest income	\$ 86.0	\$ 80.0	\$ 6.0	8%	\$ 69.8	\$ 16.2	23%
Noninterest income	11.2	8.7	2.5	29%	5.5	5.7	104%
Security gains (losses)	1.7	0.3	1.4	467%	-	1.7	-
Total Revenue	98.9	89.0	9.9	11%	75.3	23.6	31%
Noninterest expense	58.3	46.6	11.7	25%	42.5	15.8	37%
Merger expense	6.4	0.6	5.8	967%	-	6.4	-
Pretax, Preprov. Net Rev.	34.2	41.8	(7.6)	-18%	32.8	1.4	4%
Provision for credit losses	25.5	5.7	19.8	347%	(0.2)	25.7	-12850%
Pretax income	8.7	36.1	(27.4)	-76%	33.0	(24.3)	-74%
Provision for taxes	1.1	6.4	(5.3)	-83%	8.3	(7.2)	-87%
Net Income	\$ 7.6	\$ 29.7	\$ (22.1)	-74%	\$ 24.7	\$ (17.1)	-69%
EPS	\$ 0.09	\$ 0.39	\$ (0.30)	-77%	\$ 0.32	\$ (0.23)	-72%
Avg diluted shares (000s)	86,838	77,065	9,773	13%	77,927	8,911	11%
Return on Assets	0.27%	1.34%	-1.07%		1.16%	-0.89%	
Return on Tangible Equity	2.61%	14.48%	-11.87%		11.84%	-9.23%	
Net Interest Margin	3.36%	3.81%	-0.45%		3.49%	-0.13%	
Efficiency Ratio	65.44%	53.01%	12.43%		56.37%	9.07%	

- Net Income of \$7.6 million or \$0.09 per share.
- Revenues increase \$9.9 million from the prior quarter and \$23.6 million year over year, driven by higher assets, fee income and gains on securities.
- Noninterest expense increased \$11.7 million on a linked quarter and \$15.9 million year over year, driven by the operating expenses for PCSB, CDI amortization as well as seasonality in compensation.
- Merger expenses increased \$5.8 million from prior quarter. Any remaining merger expenses are minimal.
- The provision for credit losses was \$25.5 million for the quarter.
 - \$16.7m Day 1 PCSB CECL provision (in addition to credit mark on portfolio “double-count”).
 - ALLL slightly increases to 1.31% on loans.
 - \$451 thousand net charge-offs in quarter.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Operating Earnings (Non-GAAP)

\$m, except per share amts	1Q23		
	GAAP	Non-Core	Operating
Net interest income	\$ 86.0	\$ -	\$ 86.0
Noninterest income	11.2	-	11.2
Security gains (losses)	1.7	(1.7)	-
Total Revenue	98.9	(1.7)	97.2
Noninterest expense	58.3	-	58.3
Merger expense	6.4	(6.4)	-
Pretax, Preprov. Net Rev.	34.2	4.7	38.9
Provision for credit losses	25.5	(16.7)	8.8
Pretax income	8.7	21.4	30.1
Provision for taxes	1.1		6.8
Net Income	\$ 7.6		\$ 23.3
EPS	\$ 0.09		\$ 0.27
Avg diluted shares (000s)	86,838		86,838

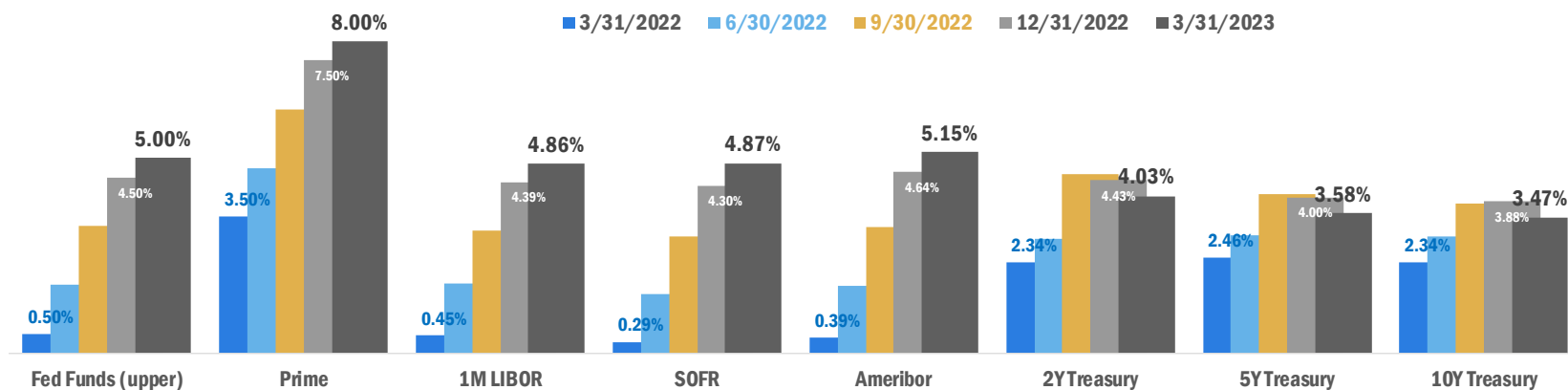
Return on Assets	0.27%	0.98%
Return on Tangible Equity	2.61%	12.35%
Net Interest Margin	3.36%	3.36%
Efficiency Ratio	65.44%	59.98%

- Non-GAAP Operating Income of \$23.3 million or \$0.27 per share.
- Pretax Non-Core Adjustments:
 - LESS: Securities Gains of \$1.7 million
 - ADD: Merger expense of \$6.4 million
 - ADD: Day 1 CECL Provision for acquired Non-PCD Loans of \$16.7 million
- Provision for Taxes based on estimated effective tax rate of 22.7% when discrete items are excluded.
- Operating Pretax, Pre-provision Net Revenue of \$38.9 million or \$0.45 per share, compares to \$32.8 million or \$0.42 per share in the prior year.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Margin – Yields and Costs

\$ millions	1Q23			Prior Quarter			LQΔ		
	Avg Bal	Interest	Yield	Avg Bal	Interest	Yield	Avg Bal	Interest	Yield
Loans	\$ 9,151	\$ 122.0	5.33%	\$ 7,565	\$ 98.5	5.20%	\$ 1,586	\$ 23.5	0.13%
Investments & earning cash	1,254	10.7	3.42%	793	5.0	2.53%	461	5.7	0.89%
Interest Earning Assets	\$ 10,405	\$ 132.7	5.10%	\$ 8,358	\$ 103.5	4.96%	\$ 2,047	\$ 29.2	0.14%
Interest bearing deposits	\$ 6,218	\$ 29.4	1.92%	\$ 4,793	\$ 14.2	1.17%	\$ 1,425	\$ 15.2	0.75%
Borrowings	1,507	17.1	4.55%	969	9.2	3.71%	538	7.9	0.84%
Interest Bearing Liabilities	\$ 7,725	\$ 46.5	2.44%	\$ 5,762	\$ 23.4	1.61%	\$ 1,963	\$ 23.1	0.83%
Net interest spread			2.66%			3.35%			-0.69%
Net interest income, TEB / Margin	\$ 86.2	\$ 86.2	3.36%	\$ 80.1	\$ 80.1	3.81%	\$ 6.1	\$ 6.1	-0.45%
LESS: Tax Equivalent Basis (TEB) Adj.		0.2			0.1			0.1	
Net Interest Income	\$ 86.0	\$ 86.0		\$ 80.0	\$ 80.0		\$ 6.0	\$ 6.0	



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Summary Balance Sheet

\$m, except per share amts	Linked Quarter (LQ)			Year over Year (YoY)		
	1Q23	4Q22	Δ	1Q22	Δ	%Δ
Gross Loans, investment	\$ 9,247	\$ 7,644	\$ 1,603	\$ 7,223	\$ 2,024	28%
Allowance for loan losses	(121)	(98)	(23)	(95)	(26)	27%
Net Loans	9,126	7,546	1,580	7,128	1,998	28%
Securities	1,067	657	410	731	336	46%
Cash & equivalents	486	383	103	293	193	66%
Intangibles	271	162	109	163	108	66%
Other assets	572	475	97	319	253	79%
Total Assets	\$ 11,522	\$ 9,223	\$ 2,299	\$ 8,634	\$ 2,888	33%
Deposits	\$ 8,456	\$ 6,522	\$ 1,934	\$ 7,094	\$ 1,362	19%
Borrowings	1,630	1,433	197	393	1,237	315%
Reserve for unfunded loans	23	21	2	16	7	44%
Other Liabilities	248	254	(6)	149	99	66%
Total Liabilities	10,357	8,230	2,127	7,652	2,705	35%
Stockholders' Equity	1,165	992	173	982	183	19%
Total Liabilities & Equity	\$ 11,522	\$ 9,222	\$ 2,300	\$ 8,634	\$ 2,888	33%
TBV per share	\$ 10.08	\$ 10.80	\$ (0.72)	\$ 10.56	\$ (0.48)	-5%
Actual shares outstanding (000)	88,665	76,844	11,821	77,622	11,043	14%
Tang. Equity / Tang. Assets	7.97%	9.20%	-1.23%	9.67%	-1.70%	
Loans / Deposits	109.35%	117.20%	-7.85%	101.82%	7.53%	
ALLL / Gross Loans	1.31%	1.29%	0.02%	1.32%	-0.01%	

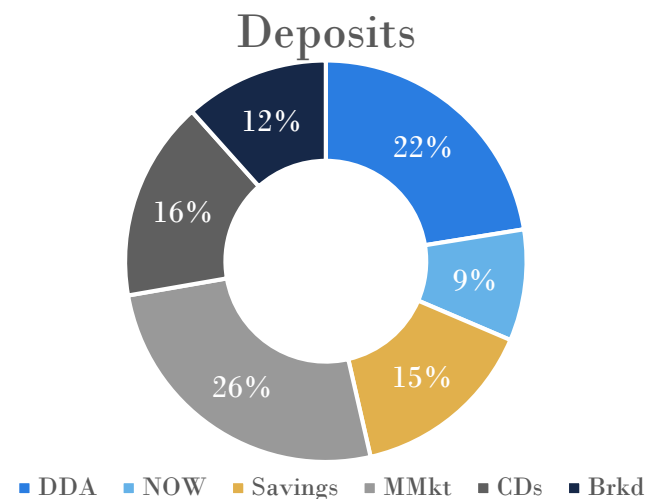
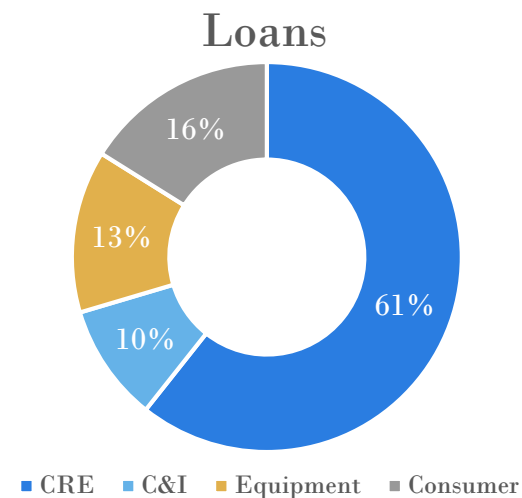
- Total assets increased \$2.3 billion to \$11.5 billion.
- Loans increased \$1.6 billion.
- The allowance for loan losses increased \$23 million.
- ALLL coverage of 1.31%.
- Deposits increased \$1.9 billion.
- Loans to Deposits declined to 109%
- Borrowings increased \$197 million.
- Stockholders' Equity increased \$176 million to \$1.2 billion.
- Tangible Equity to Tangible Assets of 7.97%.

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Loan and Deposit Composition

	Linked Quarter (LQ)			Year over Year (YoY)		
	1Q23	4Q22	Δ	1Q22	Δ	%Δ
LOANS						
\$ millions						
CRE	\$ 5,610	\$ 4,404	\$1,206	\$ 4,235	\$1,375	32%
Commercial	901	799	102	679	222	33%
PPP Loans	-	-	-	14	(14)	-100%
Equipment Finance	1,246	1,217	29	1,108	138	12%
Consumer	1,489	1,224	265	1,187	302	25%
Total Loans	\$ 9,246	\$ 7,644	\$1,602	\$ 7,223	\$2,023	28%

DEPOSITS						
Demand deposits	\$ 1,899	\$ 1,803	\$ 96	\$ 1,903	\$ (4)	0%
NOW	758	544	214	628	130	21%
Savings	1,268	762	506	967	301	31%
Money market	2,186	2,175	11	2,432	(246)	-10%
CDs	1,363	928	435	1,048	315	30%
Brokered deposits	982	310	672	116	866	747%
Total Deposits	\$ 8,456	\$ 6,522	\$1,934	\$ 7,094	\$1,362	19%



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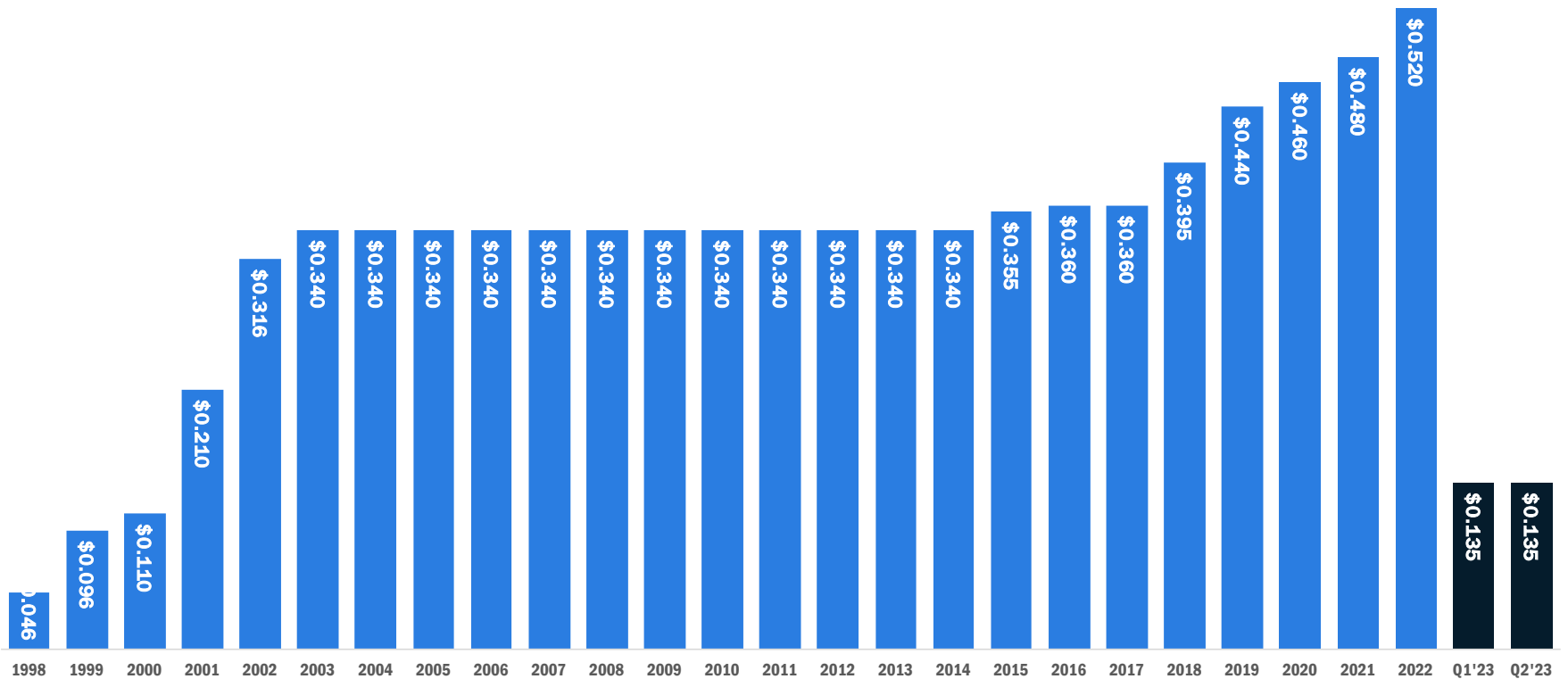
Capital Strength

	preliminary estimates*	Regulatory BASEL III Requirements		Brookline Board Policy Limits		Capital In Excess of "Well Capitalized"	
		Minimum	"Well Capitalized"	Policy Minimums	Operating Targets	Excess Ratio	Excess Capital
\$ millions	Mar-23						
Tier 1 Common / RWA	10.7%	≥ 4.5%	≥ 6.5%	≥ 7.5%	≥ 8.0%	4.2%	\$ 376.2
Tier 1 / RWA	10.8%	≥ 6.0%	≥ 8.0%	≥ 9.0%	≥ 9.5%	2.8%	\$ 250.4
Total Risk Based Capital	12.8%	≥ 8.0%	≥ 10.0%	≥ 11.0%	≥ 11.5%	2.8%	\$ 257.0
Leverage Ratio	8.9%	≥ 5.0%	≥ 5.0%	≥ 5.5%	≥ 6.0%	3.9%	\$ 429.2

* Regulatory capital ratios are preliminary estimates and may differ from numbers calculated in final Regulatory filings.

- As of March 31, 2023, the Company maintained capital well above regulatory “well capitalized” requirements.
- As of March 31, 2023, the Company had a negative after tax mark to market on its investment portfolio of \$52.7 million.
- The Company designates all securities as Available for Sale and the mark to market is reflected in Total Stockholders’ Equity however it is excluded from regulatory capital ratios.

Regular Dividends Per Share



The Board of Directors announced a dividend of \$0.135 per share payable May 26, 2023 to stockholders of record on May 12, 2023.

QUESTIONS

Paul A. Perrault, Chairman and Chief Executive Officer
Carl M. Carlson, Co-President and Chief Financial Officer



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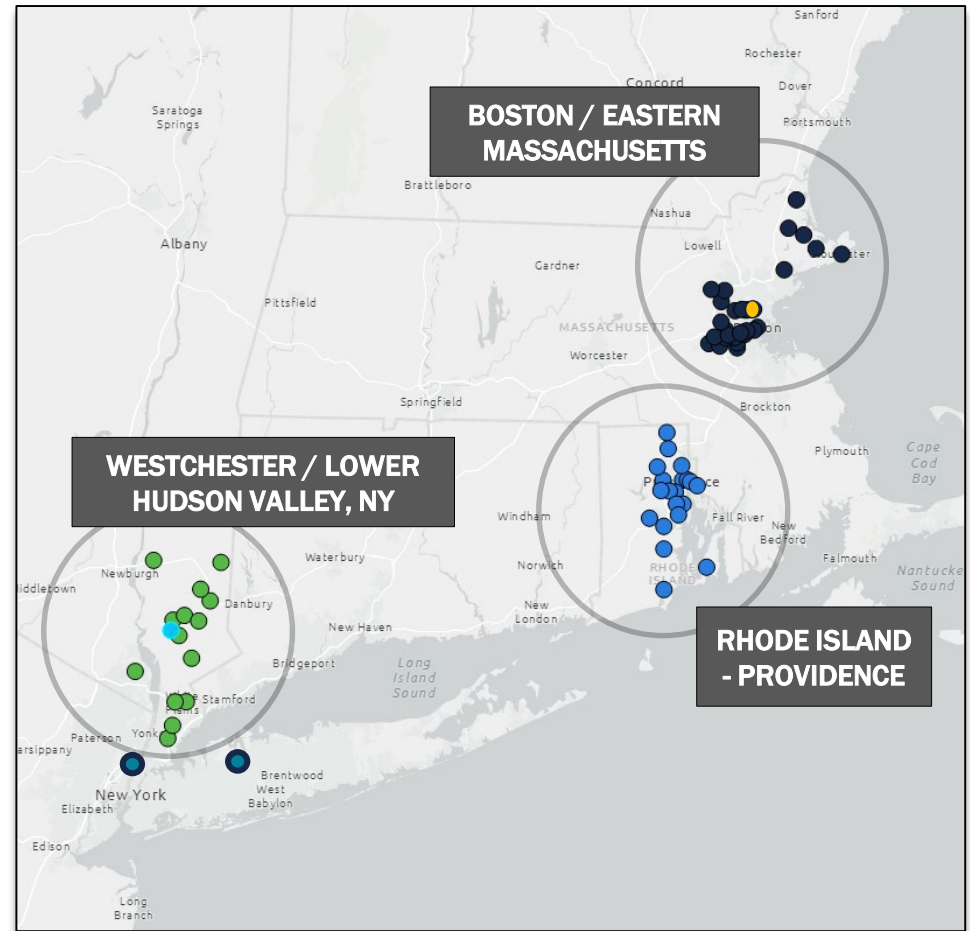
Thank You.



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APPENDIX

- **BrooklineBank** (30)
- **BANKRI** (20)
- **PCSBbank** (15)
- **Clarendon** | PRIVATE
- **EF EASTERN FUNDING**
- **MACROLEASE**
Subsidiary of Eastern Funding



Non Performing Assets and Net Charge Offs

	Linked Quarter (LQ)			Year over Year (YoY)	
	1Q22	4Q22	Δ	1Q22	Δ
Non Performing Assets (NPAs), in millions					
CRE	\$ 8.5	\$ 1.3	\$ 7.2	\$ 8.3	\$ 0.2
C&I	15.5	10.2	5.3	13.1	2.4
Consumer	4.5	3.4	1.1	4.1	0.4
Total Non Performing Loans (NPLs)	28.5	14.9	13.6	25.5	3.0
Other real estate owned	-	-	-	-	-
Other repossessed assets	0.5	0.4	0.1	1.0	(0.5)
Total NPAs	\$ 29.0	\$ 15.3	\$ 13.7	\$ 26.5	\$ 2.5
NPLs / Total Loans	0.31%	0.19%	0.12%	0.35%	-0.04%
NPAs / Total Assets	0.25%	0.17%	0.08%	0.31%	-0.06%
Net Charge Offs (NCOs), in millions					
CRE loans	\$ -	\$ -	\$ -	\$ -	\$ -
C&I loans	0.5	0.3	0.2	1.9	(1.4)
Consumer loans	-	-	-	-	-
Total Net Charge Offs	\$ 0.5	\$ 0.3	\$ 0.2	\$ 1.9	\$ (1.4)
NCOs / Loans (annualized)	0.02%	0.02%	0.00%	0.11%	-0.09%

- NPLs up slightly from prior quarter due to acquisition and down slightly from prior year as a percentage of loans.
- Net charge offs of \$451 thousand or 2 basis points on loans annually.

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Key Economic Variables - CECL

Select Economic Variables from the Moody's Baseline Forecasts

Baseline Scenario	PRIOR: 4Q'22			CURRENT: 1Q'23			Change from Prior Forecast		
	2023	2024	2025	2023	2024	2025	2023	2024	2025
GDP	20,170	20,579	21,148	20,394	20,773	21,334	224.4	194.1	185.9
Unemployment Rate	4.0	4.1	3.8	3.5	3.9	4.0	(0.5)	(0.2)	0.2
Fed Fund Rate	4.7	4.2	3.2	4.9	4.3	3.2	0.2	0.1	-
10 Treasury	4.20	4.00	3.80	3.90	3.90	3.80	(0.3)	(0.1)	-
CRE Price Index	354.40	367.80	390.60	352.20	350.70	368.60	(2.2)	(17.1)	(22.0)

- The Company uses Moody's forecasts as inputs into the models used to estimate credit losses under CECL.
- The March Baseline economic forecast was a bit mixed from the December forecast. GDP slightly higher and Unemployment slightly better. However the Commercial Real Estate Price Index was forecasted lower.
- Inflation concerns and the significant rise in interest rates is expected to slow the economy and has increased the probability of a recession, however Moody's baseline forecast currently does not reflect a recession.
- We have maintained our forecast weightings at 60% Moderate Recession; 40% Baseline; and 0% Stronger Near Term Growth.

Weightings of
Moody's Forecast
for CECL Model

**Moderate
Recession
(S3)**

Baseline

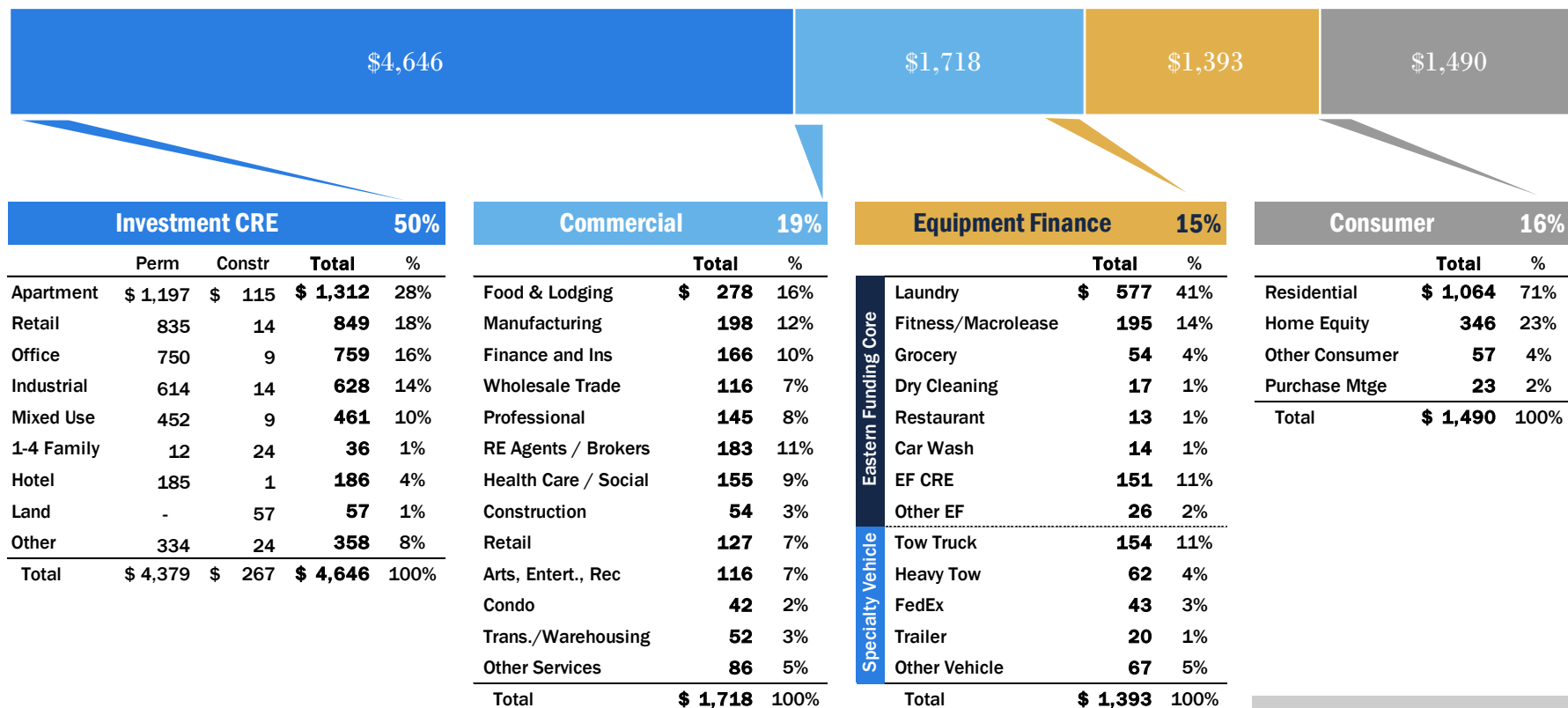
**Stronger
Near Term
Growth
(S1)**

1Q 2023	60%	40%	0%
4Q 2021	60%	40%	0%
3Q 2022	60%	40%	0%
2Q 2022	60%	40%	0%
1Q 2022	60%	40%	0%
4Q 2021	60%	40%	0%
3Q 2021	60%	40%	0%
2Q 2021	60%	40%	0%
1Q 2021	60%	40%	0%
4Q 2020	60%	40%	0%
3Q 2020	30%	40%	30%
2Q 2020	30%	40%	30%

Major Loan Segments with Industry Breakdown

1Q223

Loans outstanding (\$millions)



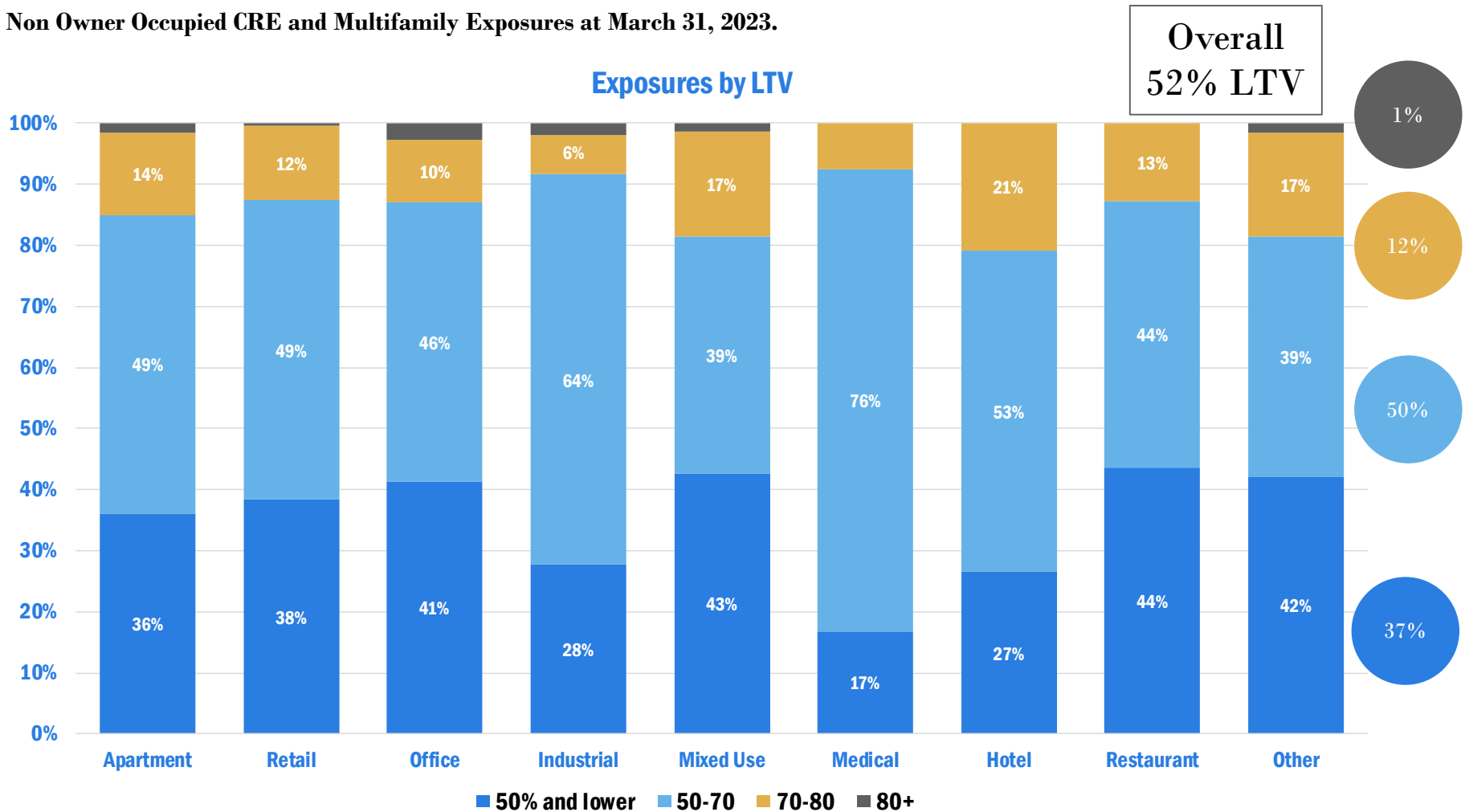
Owner Occupied CRE included in Commercial and Equipment Finance

Total Loans Outstanding \$ 9,247

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CRE – Loan to Value (LTV)

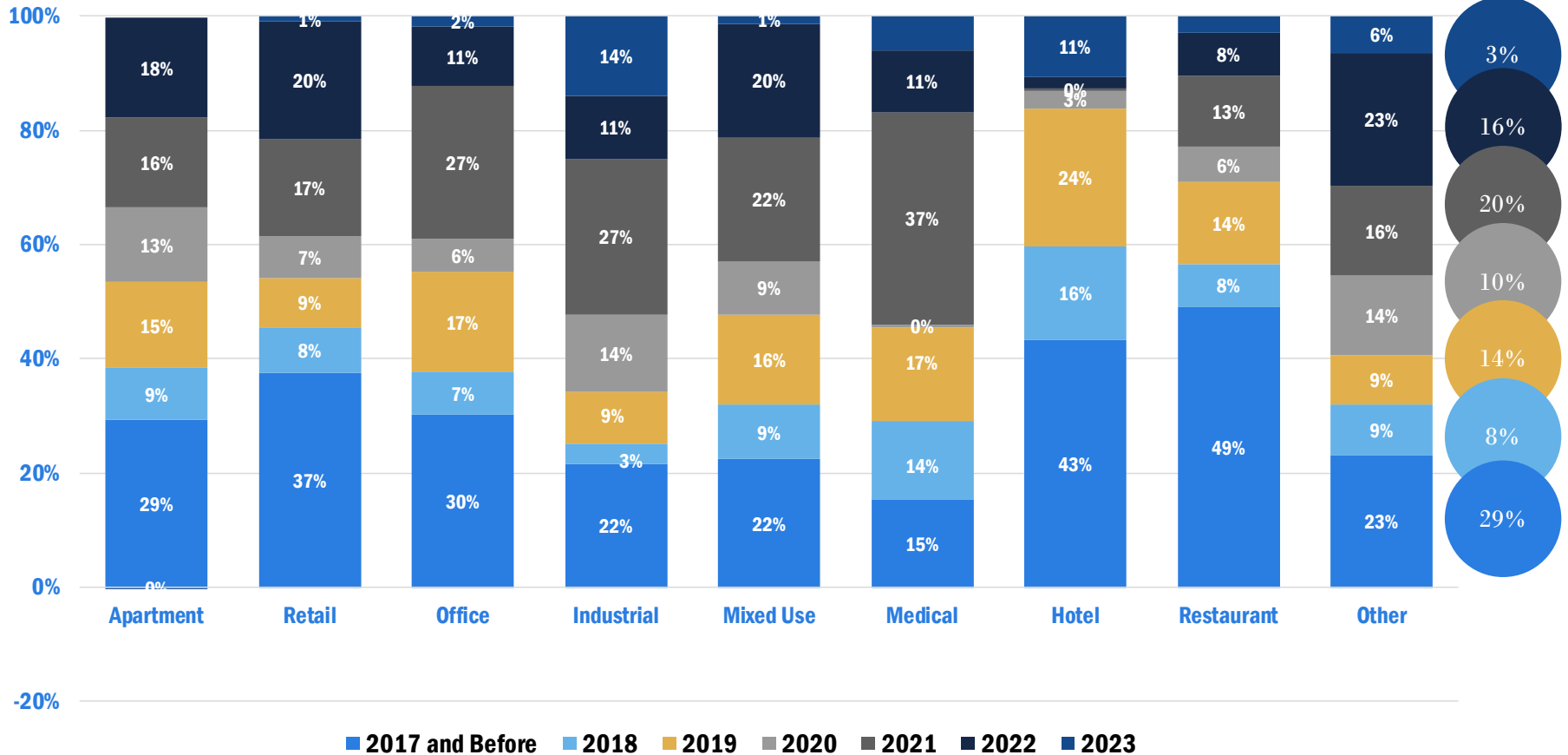
Non Owner Occupied CRE and Multifamily Exposures at March 31, 2023.



CRE - Vintage

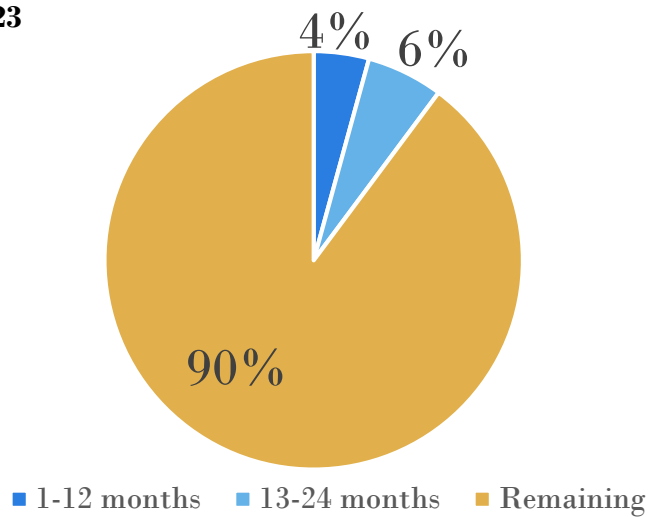
Non Owner Occupied CRE and Multifamily Exposures at March 31, 2023.

Exposures by Year of Origination

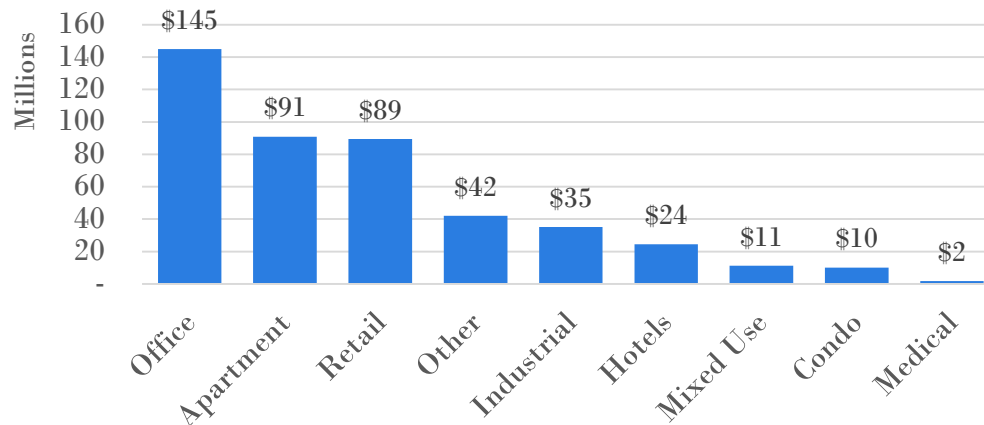


CRE Maturities, excludes construction

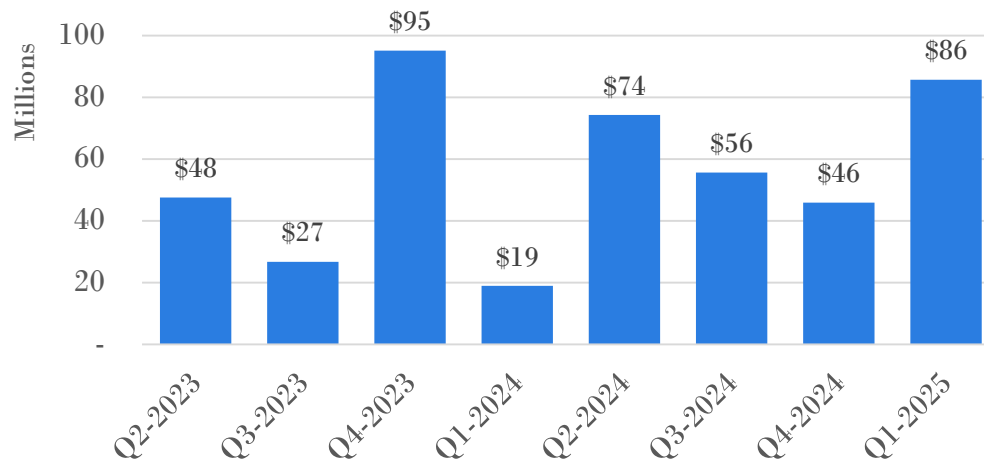
1Q23



CRE Maturities Next 24 Months



CRE Maturities Next 24 Months

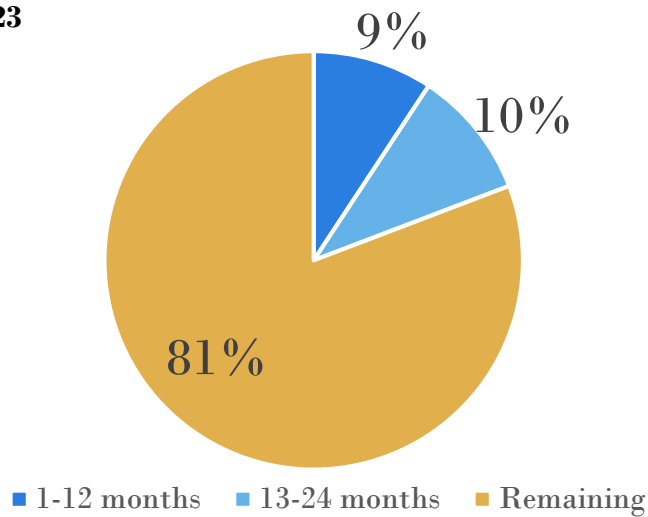


CRE Maturities – Next 24 Months (Millions)

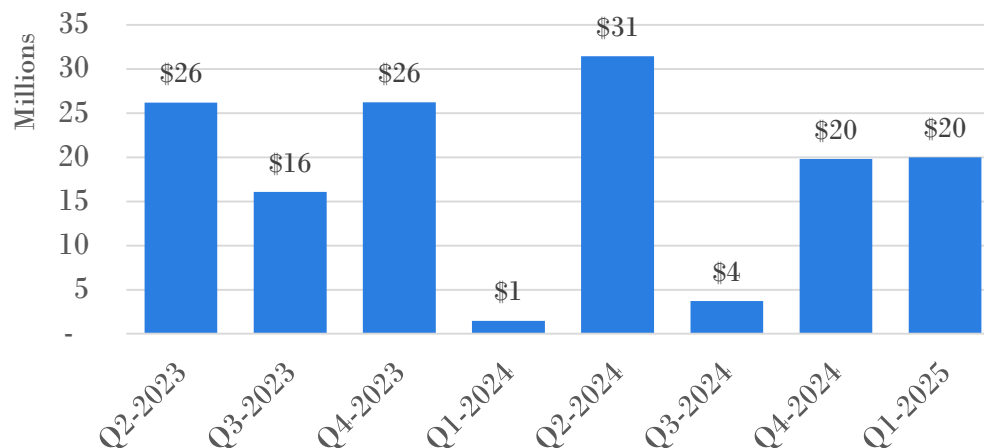
Loan Size	Outstanding	Number of Loans	Average Loan Size
\$10MM+	\$189	11	\$17.2
\$5MM - \$10MM	50	6	8.3
\$1MM - \$5MM	153	69	2.2
Under \$1MM	58	163	0.4
Total	\$450	249	\$1.8

Office Maturities, excludes construction

1Q23



CRE Maturities Next 24 Months



CRE Maturities – Next 24 Months (\$millions)

Loan Size	Outstanding	Number of Loans	Average Loan Size
\$10MM+	\$108	6	\$18.0
\$5MM - \$10MM	9	1	8.6
\$1MM - \$5MM	21	7	3.0
Under \$1MM	8	24	0.3
Total	\$145	38	\$3.8

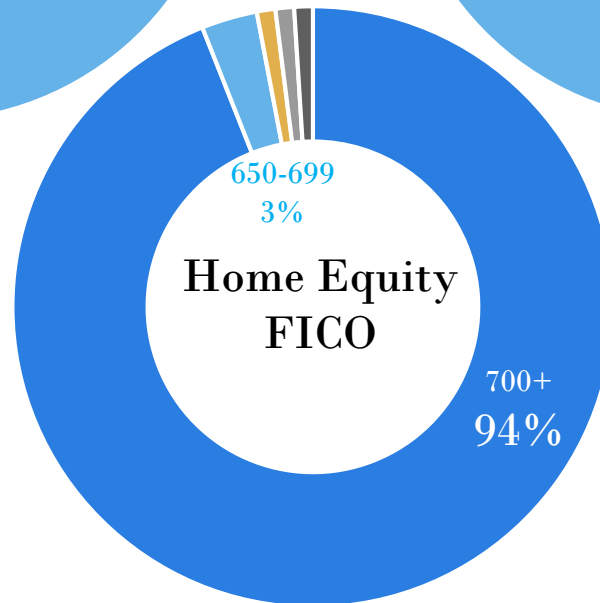
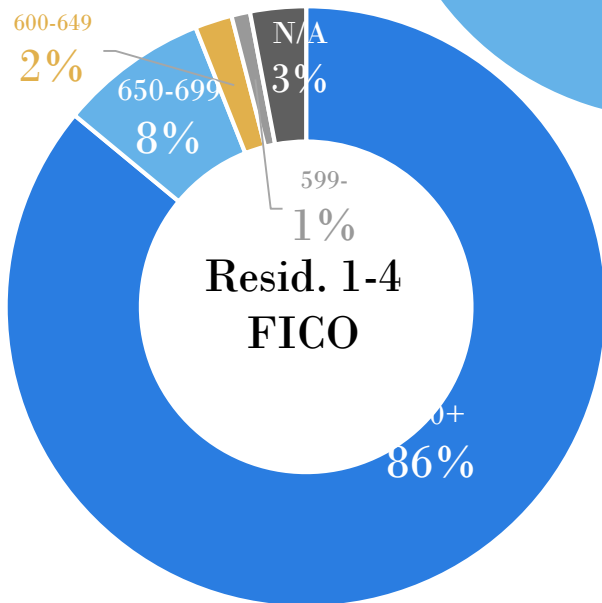
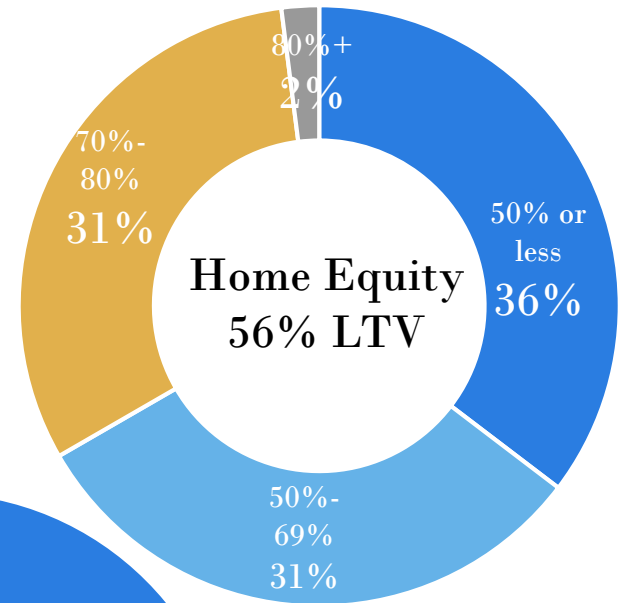
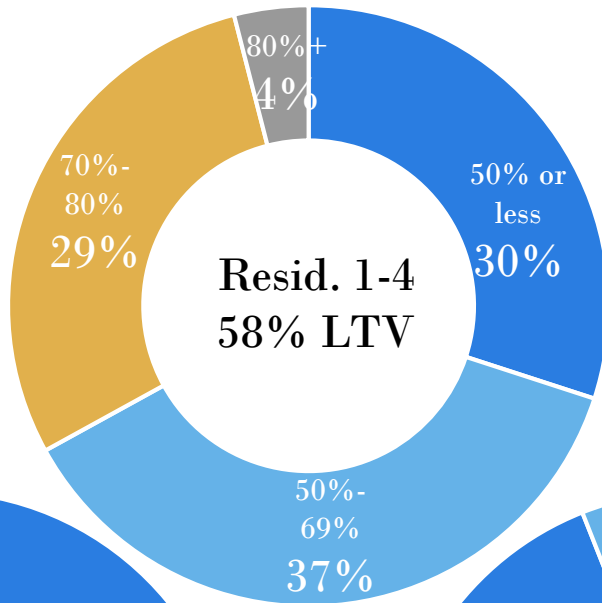
Office Maturities by Bank / City Submarket (\$millions)

Bank / Submarket component	Outstanding	Number of Loans	Average Loan Size
Brookline Bank	\$128	20	\$6.4
Boston	83	7	11.8
Bank Rhode Island	\$12	14	\$0.8
Providence/Cranston/Pawtucket	9	8	1.1
PCSB	\$5	4	\$1.2
Total	\$145	38	\$3.8

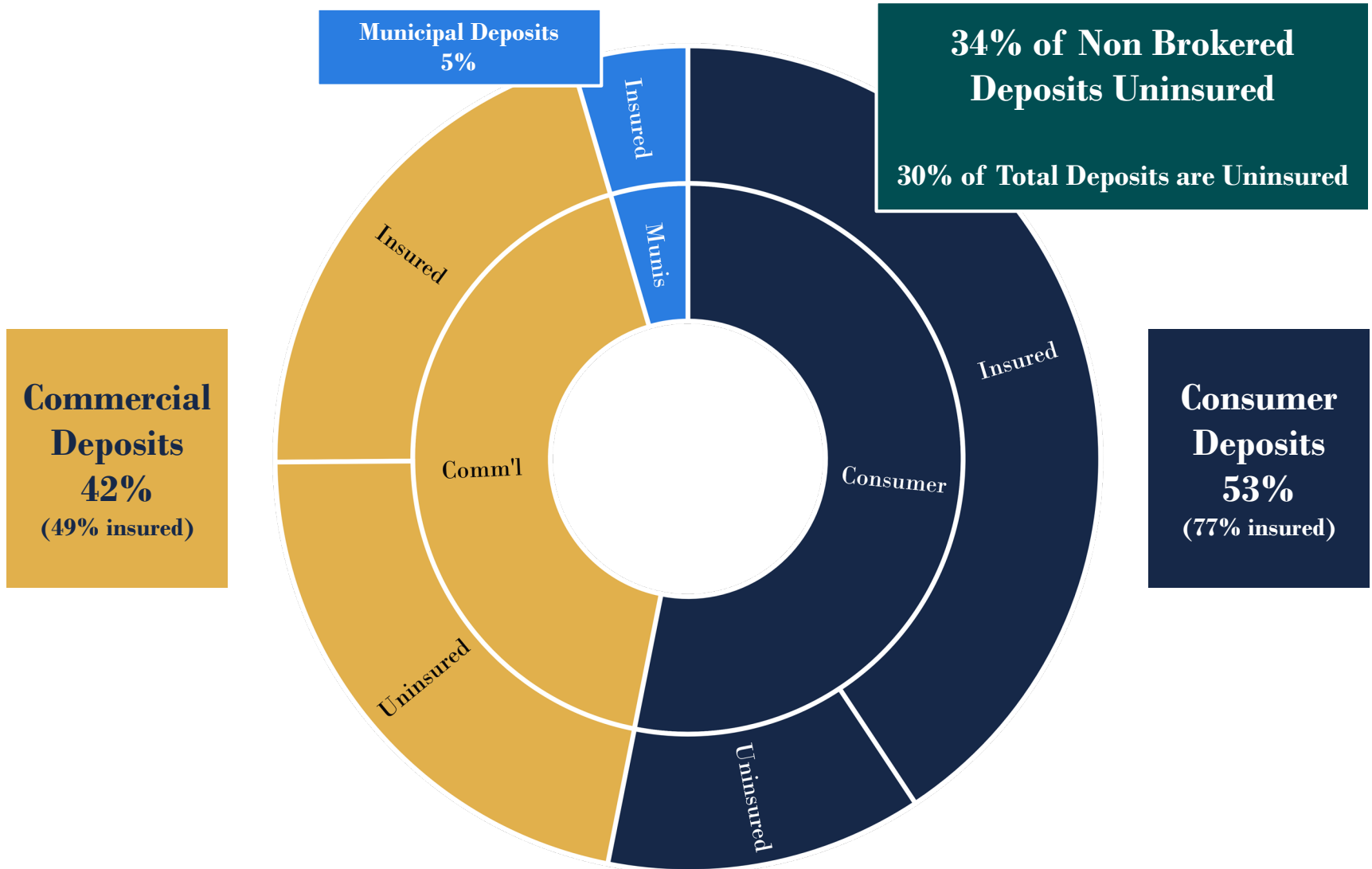
Consumer Loans – LTV / FICO

1Q23

LTVs and FICOs to be updated



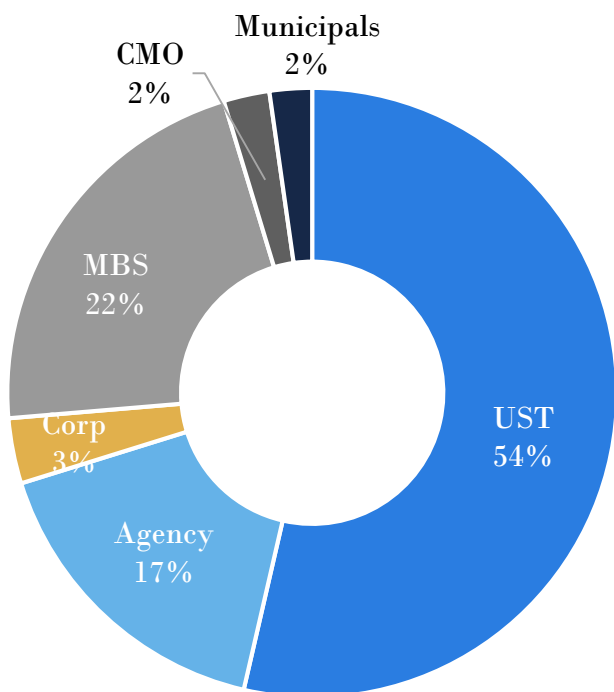
Well Diversified Deposit Base – 66% of Deposits are Insured*



* Insured includes deposits which are collateralized. Excludes brokered deposits which are 100% FDIC insured and have laddered maturities.

Securities Portfolio

1Q23



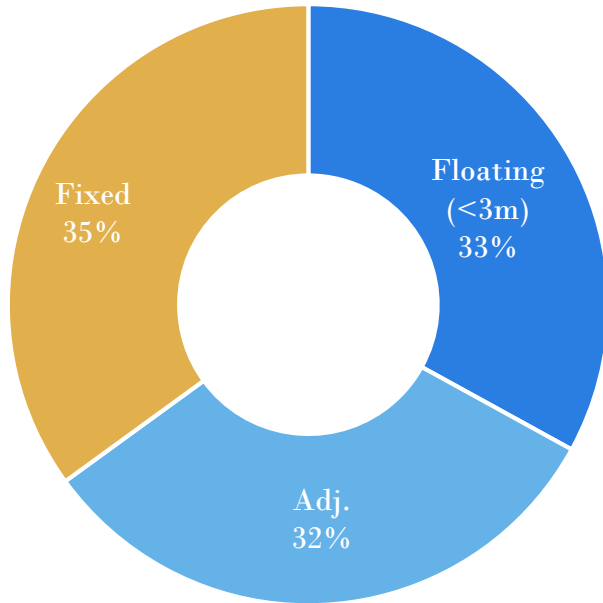
\$ in millions	Current Par	Book Value	Fair Value	Unreal. G/L	Book Yield	Duration
U.S. Treasuries	\$ 605	\$ 598	\$ 572	\$ (26)	3.07%	2.9
Agency Debentures	194	198	177	(21)	2.22%	4.4
Corp Bonds	39	37	37	-	4.26%	1.4
Agency MBS	265	250	231	(19)	3.37%	4.9
Agency CMO	28	27	26	(1)	2.77%	4.3
Municipals	25	24	24	-	3.54%	2.7
Total	\$ 1,156	\$ 1,134	\$ 1,067	\$ (67)	3.03%	3.6

- Highly liquid, risk averse securities portfolio with prudent duration and minimal extension risk. **The entire investment portfolio is classified as Available for Sale.**
- The after tax, mark to market on the portfolio is included in Accumulated Other Comprehensive Income in Stockholders' Equity and **represents a reduction in stockholders' equity of 4.3%.**

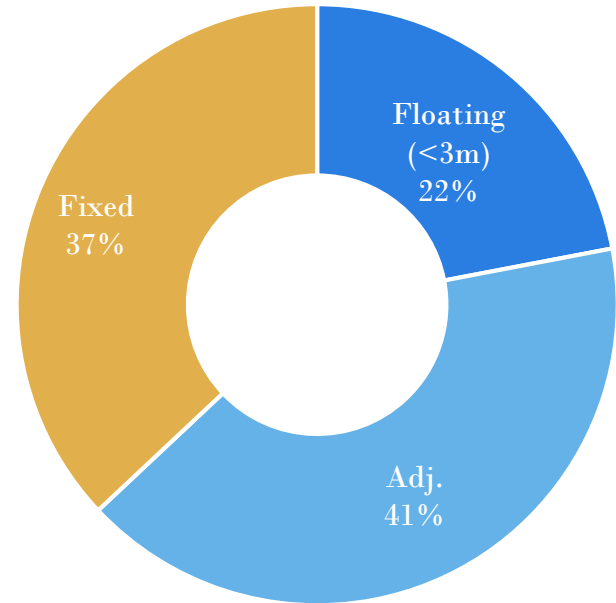
Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.

Interest Rate Risk

1Q23 Loan Originations, \$775 million

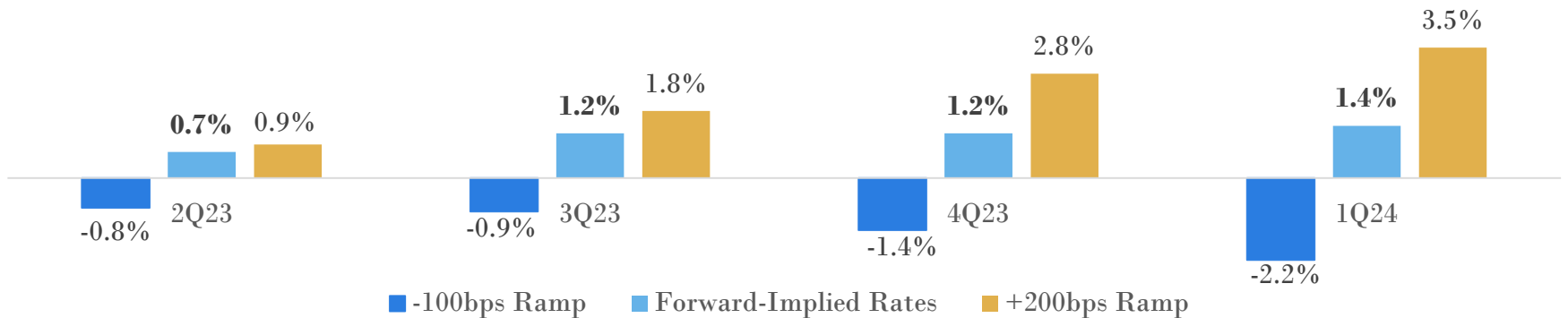


Total Loan Portfolio Mix – Duration 1.7



Cumulative Net Interest Income Change by Quarter

3/31/2023 Flat Balance Sheet, simulations reflect a product weighted beta of 39% on total deposits.



Deposit and Funding Betas - Percentage Change in Cost versus Change in Federal Funds Rate

1Q23

BETAS*	Through the Cycle**	LQ Chg
	Since 12/21	
NOW	7.9%	55.2%
Savings	16.5%	59.3%
MMA	38.3%	148.0%
CDs	31.9%	202.6%
Brokerd CDs	98.1%	165.7%
Total Interest Bearing	33.7%	148.3%
DDA	0.0%	0.0%
Total Deposit Costs	25.9%	122.8%
Borrowings	53.3%	169.7%
Total Funding Costs	34.8%	146.8%
Change in Fed Funds Rate	4.75%	0.50%

* Betas based on reported quarterly cost of funds

** Through the cycle betas reflect the change in cost of funds as a percentage of the change in the Federal Funds Rate with the starting point for the analysis being the quarter ended 12/31/2021. The Federal Funds Rate (upper) was 0.25% at 12/31/2021.

- The Federal Reserve began increasing the Federal Funds rate in March 2022 and has increased rates 475 basis points through March 2023.

- Q1'22: 0.25%
- Q2'22: 1.25%
- Q3'22: 1.50%
- Q4'22: 1.25%
- Q1'23: 0.50%

*Betas reflect the change in quarterly funding costs as a percentage of the change in the targeted Federal Funds Rate over the same period.

- While the Betas for the product groupings do not reflect the flow of funds in or out of a product category, the overall Interest Bearing, Total Deposit and Total Funding lines capture the period impact.
- As an example, Through the Cycle, the Federal Funds Rate has increased 475 basis points from 25 to 500 basis points. Brookline Bancorp's Total Deposit Costs has increased 123 basis points from 0.23% to 1.46%. This represents 25.9%, the Beta, of the 475 basis point change in the Federal Funds Rate.
- In the latest quarter or linked quarter (LQ), the Federal Funds Rate increased 50 basis points and the cost of total deposits increased 61 basis points or 122.8% of the Fed Funds Rate during the period.

Pro Forma Day 1 Balance Sheet (Non-GAAP)

\$millions	Pro Forma Combined BRKL / PCSB Day 1			Q1'23 Compared to Pro Forma Day 1		
	BRKL 4Q22	PCSB Day 1	Pro Forma	1Q23	Δ	%Δ
Gross Loans, investment	\$ 7,644	\$ 1,337	\$ 8,981	\$ 9,247	\$ 266	3%
Allowance for loan losses	(98)	(2)	(100)	(121)	(21)	17%
Net Loans	7,546	1,335	8,881	9,126	245	3%
Securities	657	367	1,024	1,067	43	4%
Cash & equivalents	383	42	425	486	61	13%
Intangibles	162	111	273	271	(2)	-1%
Other assets	475	119	594	572	(22)	-4%
Total Assets	\$ 9,223	\$ 1,974	\$ 11,197	\$ 11,522	\$ 325	3%
Deposits	\$ 6,522	\$ 1,571	\$ 8,093	\$ 8,456	\$ 363	4%
Borrowings	1,433	53	1,486	1,630	144	9%
Reserve for unfunded loans	21	-	21	23	2	9%
Other Liabilities	254	52	306	245	(61)	-25%
Total Liabilities	8,230	1,676	9,906	10,354	448	4%
Stockholders' Equity	992	298	1,290	1,168	(122)	-10%
Total Liabilities & Equity	\$ 9,222	\$ 1,974	\$ 11,196	\$ 11,522	\$ 326	3%

Amounts as presented may differ slightly from the Company's Earnings Release due to rounding to foot schedules presented.