



May 15, 2019

## **ATCO AWARDED \$70 MILLION WORKFORCE HOUSING CONTRACT IN CALIFORNIA**

**CALGARY, Alberta – ATCO Ltd. (TSX: ACO.X, ACO.Y)**

ATCO announced today that it has secured a \$70 million contract to provide workforce housing and camp support services for ECC Constructors LLC's (ECC) 1,500-person Tuscan Ridge Lodge near Chico, California.

The nine-month contract will support ECC's efforts to provide environmental remediation and debris cleanup in the Butte County region of northern California, in particular the community of Paradise, which was devastated by the "Camp Fire" wildfire in November 2018—the most destructive wildfire in California's history.

"This contract marks an important milestone for our operations in the United States and clearly demonstrates our ability to provide a full suite of critical, essential services with maximal efficiency," said Adam Beattie, President, Structures. "Providing our customer with a turnkey solution offers peace-of-mind and allows crews on site to focus on the task at hand."

As part of the contract, ATCO's Structures division will provide the rental of 390 temporary modular structures that will serve as dormitory, kitchen, laundry and recreation facilities, all prepared for occupancy in under 50 days. Our Frontec division will provide camp support services that include food, housekeeping, waste management, janitorial, maintenance and security services throughout the duration of the contract.

"This project represents one of the largest workforce accommodation facilities ever supplied for disaster relief efforts in the United States and is a testament to the strength and skill of our team in the region," said Jim Landon, President, Frontec.

ATCO is becoming an established player in the workforce housing and permanent modular construction space in the United States. Recent projects include a 1,900-person workforce housing camp in Lake Charles, Louisiana; a 66-unit apartment complex in Truckee, California; and a secured contract to manufacture two Marriott International hotels with a combined capacity for 245 guest rooms, also in California.



# News Release

With approximately 6,000 employees and assets of \$24 billion, ATCO is a diversified global holding corporation with investments in Structures & Logistics (workforce housing, innovative modular facilities, construction, site support services, and logistics and operations management), Energy Infrastructure (electricity generation, transmission and distribution; natural gas transmission, distribution and infrastructure development; energy storage and industrial water solutions; and electricity and natural gas retail sales), Transportation (ports and transportation logistics) and Commercial Real Estate. More information can be found at [www.ATCO.com](http://www.ATCO.com).

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### **Forward-Looking Information:**

*Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions.*

*Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information.*

*The Company's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company.*

*The Company believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon.*

*Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.*