

Parex Resources Announces Voting Results of Shareholders' Meeting



Calgary, Alberta, May 9, 2024 – Parex Resources Inc. (“Parex” or the “Company”) (TSX: PXT) is pleased to announce that on May 9, 2024, it held its annual general and special meeting of shareholders (the “Meeting”) and all matters presented for approval have been fully authorized and approved.

At the Meeting, shareholders approved the election of nine nominees as directors of Parex to serve until the next annual meeting of shareholders or until their successors are elected or appointed. The results of the ballot were as follows:

Director	VOTES IN FAVOR		VOTES WITHHELD	
	Number	Percentage	Number	Percentage
Lynn Azar	73,000,220	99.50%	369,436	0.50%
Lisa Colnett	72,994,389	99.49%	375,267	0.51%
Sigmund Cornelius	73,091,567	99.62%	278,089	0.38%
Robert Engbloom	71,428,645	97.35%	1,941,011	2.65%
Wayne Foo	72,286,211	98.52%	1,083,445	1.48%
G.R. (Bob) MacDougall	73,005,189	99.50%	364,467	0.50%
Glenn McNamara	72,384,630	98.66%	985,026	1.34%
Imad Mohsen	73,114,519	99.65%	255,137	0.35%
Carmen Sylvain	72,353,506	98.62%	1,016,150	1.38%

In addition, a non-binding advisory resolution concerning the Company's approach to executive compensation was approved. The results of the ballot were as follows:

VOTES FOR	
Number	Percentage
70,108,407	95.56%

Full voting results on all matters considered at the Meeting are available on the Company's profile on SEDAR+ (www.sedarplus.ca).

About Parex Resources Inc.

Parex is the largest independent oil and gas company in Colombia, focusing on sustainable, conventional production. The Company's corporate headquarters are in Calgary, Canada, with an operating office in Bogotá, Colombia. Parex shares trade on the Toronto Stock Exchange under the symbol PXT.

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