

SECOND QUARTER 2021 RESULTS

"We are very pleased with our outstanding results. We successfully navigated tight supply chain challenges, posted a record quarter on virtually all fronts, and surpassed our guidance on most financial metrics. Revenues of \$35.8 million were at the high-end of our guidance range, up 26% year-over-year and 10% sequentially. Revenue growth was driven by strong demand for voice-centric products, predominantly in our IoT businesses, which reached record revenues of \$25 million, up 35% year over year and 19% sequentially and comprising 69% of total revenues. The favorable mix of products and the solid revenue growth propelled record high non-GAAP gross margins of 54.1%. Looking ahead to the third quarter, we expect the solid momentum in our business to continue, translating into revenue growth both sequentially and year over year."

Ofer Elyakim, Chief Executive Officer

FINANCIAL HIGHLIGHTS

\$35.8M

REVENUE

\$0.12

EPS (NON-GAAP)

\$24.8M

IoT BUSINESSES REVENUES

54.1%

GROSS MARGIN (NON-GAAP)

IoT BUSINESSES HIGHLIGHTS

SMARTHOME

- SmartHome \$5.7 million, a year-over-year increase of 33%
- A tier 1 security service provider launched an expanded product offering based on our ULE technology
- A European telecommunication service provider launched a new broadband gateway model incorporating our DECT/ULE technology



UNIFIED COMMUNICATIONS

- Unified Communications segment revenues of \$11.8 million, a year-over-year increase of 16%.
- Our WFA conferencing offering passed Microsoft Teams labs compliancy requirements for voice conferencing
- A tier 1 unified communications OEM chose one of our multi core DSPs for its newly launched WFH device

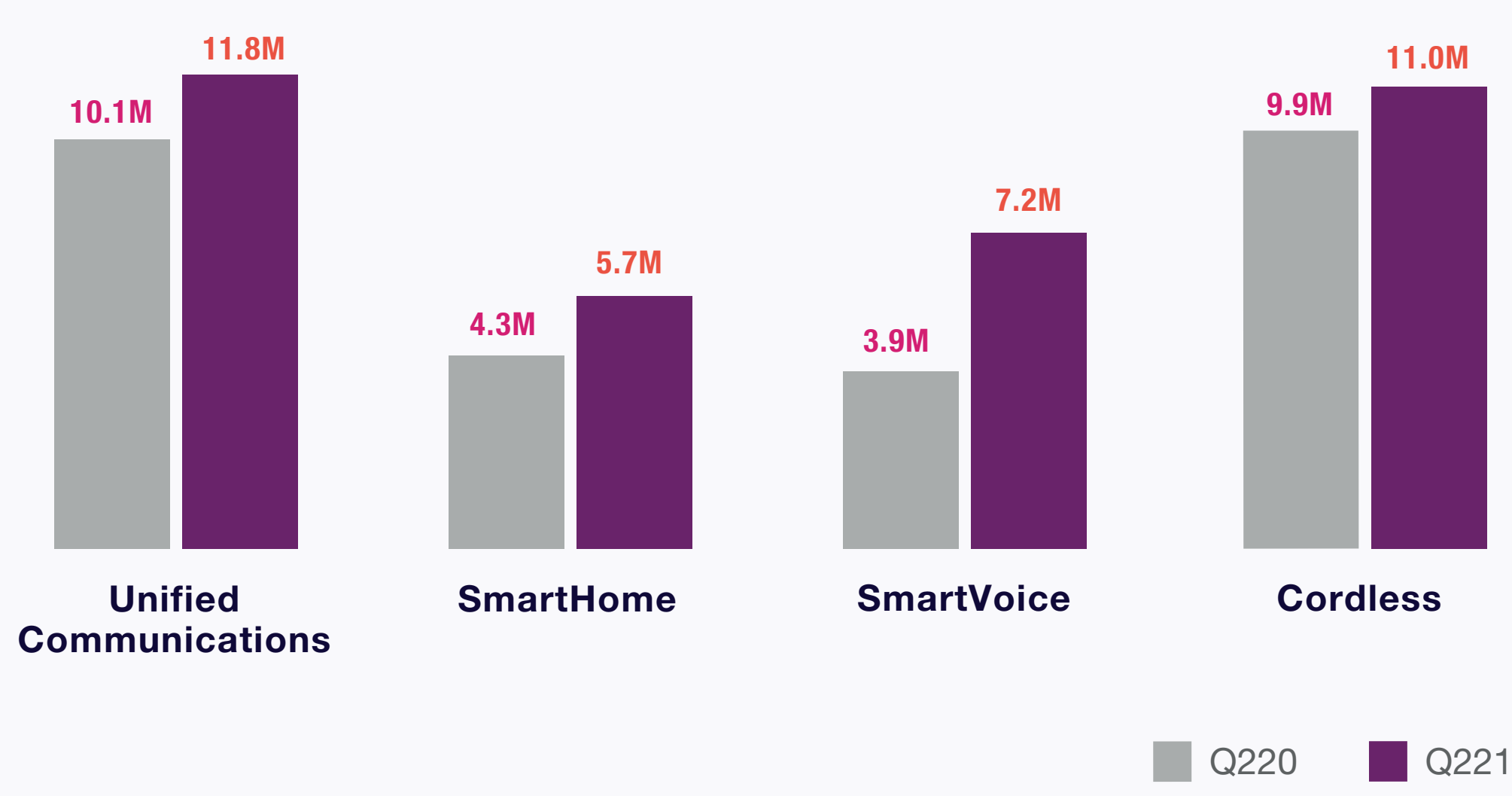


SMARTVOICE

- SmartVoice segment revenues of \$7.2 million, a year-over-year increase of 82%
- A leading U.S. platform company selected our SmartVoice products for two new product lines
- A leading consumer brand launched an innovative wearable device based on our SmartVoice solution



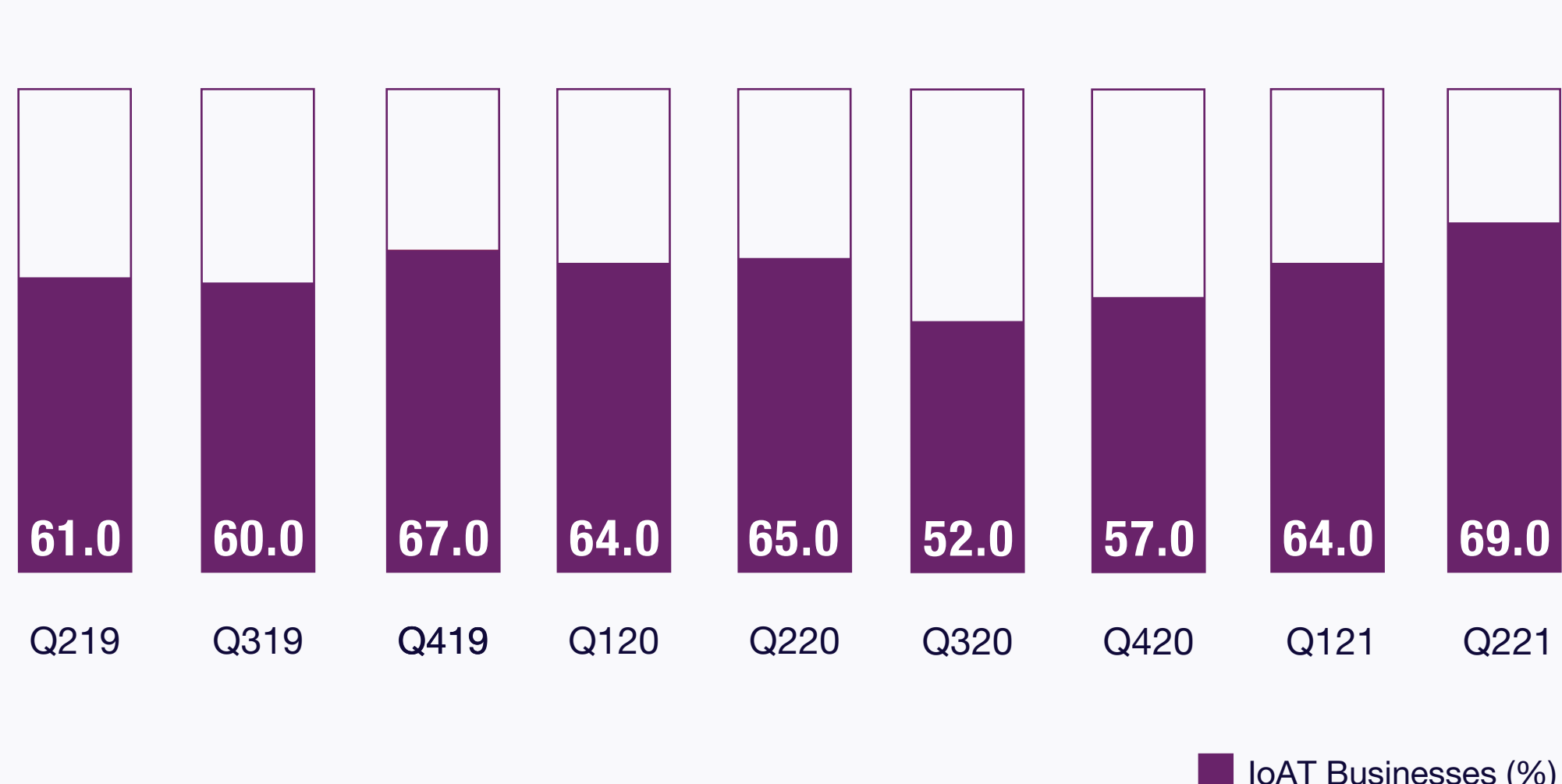
REVENUE BY PRODUCT LINE (\$)



GROSS MARGIN (NON-GAAP)



REVENUE FROM IoT BUSINESSES (%)



FAST FACTS

\$129.9M

Q2 CASH

\$6.8M

Q2 OPERATING CASH FLOW

\$3.3M

Q2 OPERATING INCOME (NON-GAAP)

\$5.04

Q2 CASH PER SHARE