Qatar Internet of Things (IoT) Market Revenues to Reach USD 2.71 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "Qatar Internet of Things (IoT) Market Report (2023-2028)," the market is estimated at USD 0.79 billion in 2023. It is expected to register a CAGR of 27.92% during the forecast period.

The Internet of Things (IoT) refers to a system consisting of connected devices, sensors, and machines to establish a create of network for sharing data among users without human assistance. IoT applications range from smart appliances to fully integrated smart cities.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 0.79 billion
Market Size (2028)	USD 2.71 billion
CAGR (2023-2028)	27.92%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The increasing internet and smartphone penetration rate.
	The demand for efficiency in various sectors.

Who are the Top Companies in the Qatar Internet of Things (IoT) Market?

The market is moderately fragmented as it consists of various large corporations. Key strategies like product innovation and mergers are being adopted by major market players.

Significant players in the Qatari Internet of Things (IoT) market are,

- Labeeb IoT (Qatar Mobility Innovations Center)
- Ooredoo Q.P.S.C
- Vodafone Qatar P.Q.S.C
- Cisco Systems Inc.
- Huawei Technologies Co. Ltd
- Fusion Informatics Limited
- Siemens AG
- PTC Inc.

- Honeywell International Inc.

Other Reports That Might Be of Your Interest:

- [AIOPS Platforms Market Report](#) - The AIOps market value is estimated at USD 21.97 billion in 2023. It is expected to reach USD 64.44 billion by 2028, registering a CAGR of 24.01% during the forecast period (2023-2028).
- [Spain ICT Market Report](#) - The Spanish ICT market is expected to register a CAGR of 7.60% during the forecast period (2023-2028).

Key Highlights from the Qatar Internet of Things (IoT) Market Report:

Adoption of Smart Home Projects

- Market vendors are putting efforts into 5G connectivity to boost smart home projects. IoT applications are immensely deployed in cars, utilities, and home automation in the region.
- The country's high internet and smartphone penetration rate is driving the 5G deployment efforts of telecom players.

Transportation and Logistics to Register Massive Growth

- The transportation and logistics segment is growing in Qatar, thereby increasing traffic-related issues. This is paving the implementation of sensory infrastructure to collect traffic data and make required changes.
- Market vendors are developing new products in the transportation sector to improve the efficiency of business operations by achieving real-time information like asset location and alerts and reports.

What are the Latest Developments in the Qatar Internet of Things (IoT) Market?

- In January 2023, Qatar General Electricity and Water Corporation announced that it installed 280,000 smart meters of electricity and water using IoT.
- In March 2022, Ooredoo partnered with KDDI APAC to offer IoT connectivity for Lexus cars in Qatar.

Mordor Intelligence has Segmented the Qatar Internet of Things (IoT) Market Based on Component and End-User Vertical:

- By Component (Market Size and Forecast based on Value (USD billion), 2018-2028)
    - Hardware
    - Software
    - Services (Managed and Professional)
    - Communication/Connectivity

- By End-user Vertical (Market Size and Forecast based on Value (USD billion), 2018-2028)
    - Manufacturing
    - Transport and Logistics
    - Home and Building Automation
    - Power and Utilities

○ Government

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Qatar Internet of Things (IoT) Market Report (2023-2028)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Internet of Medical Things (IOMT) Market Report](#) - The Internet of Medical Things (IOMT) market is expected to register a CAGR of 23.40% during the forecast period (2023-2028).
- [Enterprise Information Archiving Market Report](#) - The enterprise information archiving market size is estimated at USD 7.43 billion in 2023. It is expected to reach USD 12.87 billion by 2028, registering a CAGR of 11.60% during the forecast period (2023-2028).
- [Geographic Information System Market Report](#) - The geographic information system market is expected to register a CAGR of 10.80% during the forecast period (2023-2028).

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.