

Saudi Arabia Agriculture Market Revenues to Reach USD 24.40 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "[Agriculture in Saudi Arabia Market Report \(2023-2028\)](#)," the market is estimated at USD 19.30 billion in 2023. It is expected to register a CAGR of 4.80% during the forecast period.

Saudi Arabia is the largest market for agriculture in the GCC region. The demand for agriculture is currently high in the country due to changing consumption patterns and increasing awareness among consumers. The major crops cultivated in Saudi Arabia include wheat, sorghum, barley, millet, tomato, watermelon, eggplant, potato, cucumber, onions, date palm, citrus, grapes, and alfalfa. The country's agriculture is reliant on rainfall during winter. Advanced technologies are being used to convert large desert areas into productive farmlands, leading to a significant transformation in the agricultural sector.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 19.30 billion
Market Size (2028)	USD 24.40 billion
CAGR (2023-2028)	4.80%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	Favorable policies by the government.
	Advancements in technology.
	The rise in income levels and the presence of superstores and hypermarkets.

Key Highlights from the Saudi Arabia Agriculture Market Report:

Increasing Land Under Agriculture

- Due to the scarcity of water, Saudi Arabia requires sustainable agricultural practices like greenhouse farming and advanced drip irrigation techniques. Technological advances in the agriculture sector are important to increase productivity.
- Start-up companies in the region are utilizing technological approaches to innovate the agriculture industry, such as enabling commercial crop growth using mostly saltwater. Smart farm projects and vertical farms are gaining popularity in the region.
- The increase in arable land year after year is a positive indicator of the development in the agriculture sector. Dates and tomatoes hold significant shares in the market.

Government Initiatives to Attain Self-sufficiency

- Saudi Arabia heavily relies on food imports. More than 80% of its food supply is imported using its oil money. The country has limited arable land, accounting for only about 1.5% of its total land area, and agriculture consumes over 80% of the Kingdom's water supply.
- The high dependence on food imports has led the government to take initiatives to attain self-sufficiency in agriculture production and reduce import dependency.
- The government subsidizes the use of manufactured feed for livestock farmers and promotes vegetable growth using greenhouses and drip irrigation methods to conserve water and ensure a more sustainable food supply. As part of its Vision 2030 program, the Saudi government is focused on improving the agricultural sector and supporting rural economies.

Other Reports That Might Be of Your Interest:

- [Agriculture Market in the United Arab Emirates Report](#) - The UAE agriculture market size is expected to grow from USD 178.89 million in 2023 to USD 220.80 million by 2028, at a CAGR of 4.30% during the forecast period (2023-2028).
- [Agriculture in Egypt Report](#) - The Egyptian agriculture market is estimated at USD 5.04 billion in 2023. It is expected to reach USD 5.90 billion by 2028, at a CAGR of 3.20% during the forecast period (2023-2028).

What are the Latest Developments in the Saudi Arabia Agriculture Market?

- In August 2022, Saudi Arabia announced plans to increase dragon fruit production because it is a highly prized commodity and uses less water than other crops.
- In September 2022, Saudi Arabia allocated USD 24.4 billion to food and agriculture industries to boost production and exports.
- In July 2021, Saudi Arabia launched a new mechanism for applying the terms and conditions for importing vegetables and fruits, ensuring the sustainability of local production and quality control and preserving agricultural resources.

Mordor Intelligence has Segmented the Saudi Arabia Agriculture Market Based on Crop Type.

- By Crop Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Food Crops/Cereals
 - Fruits
 - Vegetables
 - Oilseeds and Pulses

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Agriculture in Saudi Arabia Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [Agriculture in Israel Report](#) - The Israeli agriculture market is estimated at USD 6.61 billion in 2023. It is expected to reach USD 8.30 billion by 2028, at a CAGR of 4.65% during the forecast period (2023-2028).
- [Agriculture in Brazil Report](#) - The Brazilian agriculture market is estimated at USD 97.59 million in 2023. It is expected to reach USD 110.96 million by 2028, at a CAGR of 2.60% during the forecast period (2023-2028).
- [Agriculture in Angola Report](#) - Angola's agriculture market is projected to record a CAGR of 5.6% over the next five years.

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.