

AMERICAN BATTERY TECHNOLOGY COMPANY
Unaudited Condensed Consolidated Statements of Operations

	Three months ended September 30, 2025	Three months ended September 30, 2024
Revenue	\$ 937,589	\$ 201,960
Cost of goods sold	4,454,231	2,542,641
Gross loss	(3,516,642)	(2,340,681)
General and administrative	3,628,127	5,009,841
Research and development	2,697,639	2,032,135
Exploration	290,951	420,507
Total operating expenses	6,616,717	7,462,483
Net loss before other income (expense)	(10,133,359)	(9,803,164)
Other income (expense)		
Interest expense	(6,469)	(4,575)
Amortization and accretion of financing costs	(307,428)	(1,172,349)
Change in fair value of derivative liability	-	705,184
Loss on debt extinguishment	-	(675,648)
Loss on private placement	-	(567,161)
Change in fair value of liability-classified financial instruments	-	(241,288)
Other income	147,690	64,432
Total other income (expense)	(166,207)	(1,891,405)
Net loss	\$ (10,299,566)	\$ (11,694,569)
Deemed dividend on warrant modifications	-	(85,637)
Net loss attributable to common stockholders	\$ (10,299,566)	\$ (11,780,206)
Net loss per share, basic and diluted	\$ (0.09)	\$ (0.17)
Weighted average shares outstanding, basic and diluted	112,240,128	69,519,432