

**Photochromic Lenses Market Revenues to Reach USD 9.13 Billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence**

According to a new market research report titled "[Photochromic Lenses Market Report \(2023-2028\)](#)," the market is estimated at USD 6.88 billion in 2023. It is expected to register a CAGR of 5.81% during the forecast period.

Photochromic lenses are transparent, closed eyeglass lenses that darken naturally when exposed to sunlight. Photochromic lenses darken using different processes depending on the type of lens.

**Report Summary:**

Report Attribute	Details
Market Size (2023)	USD 6.88 billion
Market Size (2028)	USD 9.13 billion
CAGR (2023-2028)	5.81%
Study Period	2018-2028
Fastest Growing Market	Asia-Pacific
Largest Market	North America
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growing adoption of photochromic lenses.
	The increasing demand from the older population.

**Who are the Top Companies in the Photochromic Lenses Market?**

The photochromic lenses market is consolidated in nature. It consists of a few major players operating at the regional and global levels. Some players are increasingly adopting acquisitions and launching new products to expand their market presence.

Significant players in the photochromic lenses market are,

- Corning Incorporated
- EssilorLuxottica SA
- Apax Fund (Rodenstock GmbH)
- Carl Zeiss AG
- Hoya Corporation
- Vision Dynamics LLC
- Tokai Optical Co. Ltd

- Sundex Optical Co. Ltd
- Jiangsu Aogang Optical Glasses Co. Ltd
- GKB Ophthalmic Limited

#### **Other Reports That Might Be of Your Interest:**

- [Intraocular Lens Market Report](#) - The intraocular lens market value is estimated at USD 6.06 billion in 2023. It is expected to reach USD 8.35 billion by 2028, registering a CAGR of 6.63% during the forecast period (2023-2028).
- [United States Hospital Supplies Market Report](#) - The US hospital supplies market is expected to register a CAGR of 11.20% during the forecast period (2023-2028).

#### **Key Highlights from the Global Photochromic Lenses Market Report:**

##### ***Demand for Corrective Lens to Drive the Market***

- Corrective photochromic lenses combine the advantages of prescription eyeglasses with photochromic lenses. They correct refractive issues like myopia, hyperopia, and presbyopia while adjusting tint in response to UV light. They are growing in demand due to the high incidence of eye-related disorders.
- Agreements between companies are aiding the growth of the market as they are innovating new products.

##### ***North America to Hold Significant Market Share***

- In North America, the high prevalence of blurred vision, eye pain, and vision loss is increasing the demand for corrective photochromic lenses for better vision.
- The increasing number of product approvals and new launches by key market players in the region are also boosting market growth.

#### **What are the Latest Developments in the Photochromic Lenses Market?**

- In February 2023, IOT, a Spain-based company, launched Neochromes Agile Dark Light-activated lenses.
- In February 2023, ZEISS launched next-gen photochromic lenses, ZEISS PhotoFusion X, in Germany, which dark and clear faster and provide advanced blue light UV protection.

#### ***Mordor Intelligence has Segmented the Photochromic Lenses Market Based on Material, Technology, Application, Sales Channel, and Geography:***

- By Material (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Glass
  - Polycarbonate
  - Plastic
- By Technology
  - UV and Visible Light
  - Imbibing and Trans-bonding
  - In Mass

- Other Technologies
- By Application (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Corrective
  - Preventive
- By Sales Channel (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Specialty Clinics
  - Online
  - Other Sales Channel
- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - North America
    - United States
    - Canada
    - Mexico
  - Europe
    - Germany
    - United Kingdom
    - France
    - Italy
    - Spain
    - Rest of Europe
  - Asia-Pacific
    - China
    - Japan
    - India
    - Australia
    - South Korea
    - Rest of Asia-Pacific
  - Middle East and Africa
    - GCC
    - South Africa
    - Rest of Middle East and Africa
  - South America
    - Brazil
    - Argentina
    - Rest of South America

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [Photochromic Lenses Market Report \(2023-2028\)](#).

***Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:***

- [France Hospital Supplies Market Report](#) - The French hospital supplies market is expected to register a CAGR of 6.30% during the forecast period (2023-2028).
- [Italy Hospital Supplies Market Report](#) - The Italian hospital supplies market is expected to register a CAGR of 5.50% during the forecast period (2023-2028).
- [Germany Hospital Supplies Market Report](#) - The German hospital supplies market is expected to register a CAGR of 5.50% during the forecast period (2023-2028).

***About Mordor Intelligence:***

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.