

Italy Courier, Express, and Parcel (CEP) Market Revenues to Reach USD 14.41 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Italy Courier, Express, and Parcel (CEP) Market Report (2023-2028)</u>," the market is estimated at USD 9.6 billion in 2023. It is expected to register a CAGR of 8.46% during the forecast period.

Italy is one of the largest economies in Europe. It is mostly based on service (wholesale, retail sales, ecommerce sales, and transportation) and manufacturing. The growth of internet retail led to tremendous growth in the CEP market in the country after the COVID-19 pandemic, and the trend is set to continue over the coming years. As parcel volumes are rising, Italian courier companies are racing to keep up with the competition and meet consumer demands by delivering innovative new customer experiences, digitalizing technologies, and investing in infrastructure, all while generating sustainable revenues.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 9.6 billion
Market Size (2028)	USD 14.41 billion
CAGR (2023-2028)	8.46%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The growth of e-commerce.
	Increasing parcel volume.

Who are the Top Companies in the Italy Courier, Express, and Parcel (CEP) Market?

The Italian CEP market is fragmented, with the presence of many global and regional companies. The new trends, like same-day delivery, are forcing the players to introduce new strategies and update their supply chains. The growth of the e-commerce market also attracts global giants like Amazon with the latest technologies.

The significant players in the Italian courier, express, and parcel market in 2023 are,

- BRT Corriere Espresso
- Deutsche Post DHL Group
- Poste Italiane SPA
- United Parcel Service

- Fedex Corporation
- Amazon Logistics
- GLS
- Citypost SpA
- Asendia SRL
- Speedy SRL
- Defendini Logistica SRL

Other Reports That Might Be of Your Interest:

- Germany Domestic Courier, Express, and Parcel (CEP) Market Report The German CEP market size is estimated at USD 22.30 billion in 2023. It is expected to reach USD 31.85 billion by 2028, registering a CAGR of 7.39% during the forecast period (2023-2028).
- Russia Courier, Express, and Parcel (CEP) Market Report The Russian CEP market is estimated to register a CAGR of more than 7% over the next five years.

Key Highlights from the Italy Courier, Express, and Parcel (CEP) Market Report:

Booming E-commerce in Italy

- Italy is the eleventh-largest e-commerce market globally. It grew by 29% in 2021 and contributed 18% of the global growth rate. Amazon.it is dominating the online retail sector in the country at the moment. The top three retailers account for 15% of the total online sales in the country.
- Italy's online penetration rate reached 52%, indicating a big potential for growth in the CEP market. The country is witnessing rapid digitalization.

Same-day Delivery and Other Advancements

- Established logistics service providers in Italy are providing same-day delivery, which is gaining more popularity among consumers. The demand for same-day delivery is poised to increase in the coming years as it offers convenience and an attractive value proposition for customers.
- Italian CEP companies are striving to catch up with this trend and be prepared for upcoming pattern shifts in the logistics industry.

What are the Latest Developments in the Italy Courier, Express, and Parcel (CEP) Market?

- In October 2022, DHL switched to rail for its transportation services in Italy, demonstrating how large corporations are willing to choose rail over the road if appropriate services are provided. The convoy will transport 28 40-foot containers, with two weekly roundtrips planned for the time being.
- In August 2022, United Parcel Service Inc. announced plans to acquire Italy-based healthcare logistics firm Bomi Group to improve its ability to deliver medicines that require cold storage.

Mordor Intelligence has Segmented the Italy Courier, Express, and Parcel (CEP) Market Based on Business, Destination, and End User.

- By Business (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Business-to-Business (B2B)

- Business-to-Customer (B2C)
- By Destination (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Domestic
 - International
- By End-use Industry (Market Size and Forecast based on Value (USD billion), 2018-2028)
 - Services (includes BFSI (banking, financial services and insurance), etc.)
 - Wholesale and Retail Trade (including e-commerce)
 - Life Sciences/Healthcare
 - o Industrial Manufacturing
 - Other End Users

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the Italy Courier, Express, and Parcel (CEP) Market Report (2023-2028).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- South Korea Domestic Courier, Express, and Parcel (CEP) Market Report The South Korean domestic CEP market is expected to register a CAGR of over 10% during the forecast period (2023-2028).
- <u>Czech Republic Third-Party Logistics (3PL) Market Report</u> The third-party logistics (3PL) market in the Czech Republic is worth about USD 4 billion right now, and it is expected to witness a CAGR of more than 5% over the next few years.
- <u>Jordan Freight and Logistics Market Report</u> Over the next few years, the Jordan freight and logistics market is expected to register of CAGR of more than 5%.

About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.