



FirstBank Posts Positive Q2 Results Amidst Push to Support Communities and Employees

Bank continues a year of resiliency, maintains consistent growth across all four key categories



Net loan balance:

Hit \$12.69 billion, an increase of 16.86%



Total deposits:

Rose by 16.72% to \$20.17 billion



Total assets:

Increased by 17.22% to \$22.57 billion



Net income:

Hit \$109.81 million, a decrease of 18.47%



U.S. Small Business Administration

The bank partnered with local restaurants to feed more than **1,500 essential workers** throughout Colorado and Arizona. It also showed support for small businesses by originating more than **13,000 SBA PPP loans**, totaling nearly **\$1.1 billion**. What's more, FirstBank implemented Emergency Sick Leave and Extended Family Leave for employees, and extended its open-enrollment period for health coverage for employees.

FirstBank's Arizona and California branches also saw healthy deposit, loan and asset growth during the second quarter.



Arizona



Total deposits:

Grew by 23.3% from \$560.4 million to \$691 million.



Loans:

Increased by 9.8%, from \$849 million to \$932.5 million.



Assets:

Increased from \$898.8 million to \$983.5 million.



California



Total Deposits:

Increased by more than 14%, from \$420.3 million to \$481.8 million.



Loans:

Went from \$277.3 million to \$283.8 million.



Assets:

Grew from \$286.5 million to \$294.1 million.

For more information, visit www.efirstbank.com.

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