

# Asia-Pacific Construction Chemicals Market Revenues to Reach USD 37.81 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

According to a new market research report titled "<u>Asia-Pacific Construction Chemicals Market Report</u> (2023-2028)," the market is estimated at USD 27.56 billion in 2023. It is expected to register a CAGR of 6.53% during the forecast period.

The construction industry in Asia-Pacific is recovering well from the setbacks of COVID-19, driven by increasing infrastructure investments. This growth is poised to bring more growth opportunities for the construction chemical industry in the region. Currently, the residential segment is dominating the market, but the industrial segment is looking positively toward the highest growth rates over the coming years.

Report Attribute	Details
Market Size (2023)	USD 27.56 billion
Market Size (2028)	USD 37.81 billion
CAGR (2023-2028)	6.53%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The overall growth of the global construction sector.
	Increasing FDIs in India and Southeast Asian countries.

### **Report Summary:**

## Who are the Top Companies in the Asia-Pacific Construction Chemicals Market?

The Asia-Pacific construction chemicals market is fragmented, with the top eight companies accounting only for 15% of the total market.

The notable players in the Asia-Pacific construction chemicals market in 2023 are:

- 3M
- Arkema Group
- Ashland
- BASF SE
- Bolton Group
- Cementaid (NSW) Pty Ltd
- Chryso
- CICO Group
- Dow

- Fosroc Inc.
- Franklin International
- Henkel AG & Co. KGaA
- Holcim
- MAPEI SpA
- MUHU Construction Materials Co. Ltd
- Nouryon
- Pidilite Industries Limited
- RPM International Inc.
- Sika AG
- Thermax Global

## Other Reports That Might Be of Your Interest:

- <u>India Construction Chemicals Market Report</u> The Indian construction chemicals market size is expected to grow from USD 2.02 billion in 2023 to USD 3.80 billion by 2028, at a CAGR of 13.44% during the forecast period (2023-2028).
- <u>Construction Composite Market Report</u> The global construction composite market size is estimated at USD 21.60 billion in 2023. It is expected to reach USD 28.78 billion by 2028, registering a CAGR of 5.91% during the forecast period (2023-2028).

### Key Highlights from the Asia-Pacific Construction Chemicals Market Report:

#### Concrete Admixtures and Cement Grinding Aids in High Demand

- Concrete admixtures improve the quality, workability, and setting time of concrete mixes while reducing construction costs.
- The fast-paced growth of the construction industry in China, Japan, and India, as well as other Southeast Asian countries, offers a significant market for concrete admixtures.

## China Holding the Largest Market Share

- China is witnessing rising investments and construction activity after the restrictions on foreign investments in construction were lifted, driven by the growth in population and disposable income.
- Infrastructure development is a crucial part of the economic growth of the country, which is expected to create more opportunities for the market studied.

#### What are the Latest Developments in the Asia-Pacific Construction Chemicals Market?

- In July 2022, Mapei SpA, the global leader in adhesives and construction chemicals, inaugurated the third factory at Kosi, Mathura, in India.
- In June 2022, Fosroc Inc. launched Nitoflor PAFS, a new and innovative low odor, taint-free, poly aspartic-based high, build floor coating system for indoor spaces, balconies, and walkways.

# Mordor Intelligence has Segmented the Asia-Pacific Construction Chemicals Market Based on Product Type, End-Use Sector, and Geography.

- By Product Type (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - Concrete Admixture and Cement Grinding Aids
  - Surface Treatment
  - Repair and Rehabilitation
  - Protective Coatings
  - Industrial Flooring
  - Waterproofing
  - Adhesive and Sealants
  - Grout and Anchor
- By End-user Sector (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - o Commercial
    - Office Space
    - Retails
    - Education Institutes
    - Hospitals
    - Hotels
    - Other Commercials
  - $\circ$  Industrial
    - Cement
    - Iron and Steel
    - Capital Goods
    - Automobile
    - Pharmaceutical
    - Paper
    - Petrochemical (Including Fertilizers)
    - Food and Beverage
    - Other Industrials
  - Infrastructure
    - Roads and Bridges
    - Railways
    - Metros
    - Airports
    - Water
    - Energy
  - o Residential
    - Elite Housing
    - Middle-class Housing
    - Low-cost Housing
  - Public Space
    - Government Buildings
    - Statues and Monuments

- By Geography (Market Size and Forecast based on Value (USD billion), 2018-2028)
  - o China
  - o India
  - o Japan
  - o Indonesia
  - o Australia & New Zealand
  - o Taiwan
  - o Thailand
  - o Malaysia
  - The Philippines
  - o Bangladesh
  - o Vietnam
  - Singapore
  - o Sri Lanka
  - Rest of Asia-Pacific

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the <u>Asia-Pacific Construction Chemicals Market Report (2023-2028)</u>.

# Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- <u>Specialty Chemicals Market Report</u> The specialty chemicals market size is expected to grow from USD 1,039.87 billion in 2023 to USD 1,223.75 billion by 2028, at a CAGR of 3.31% during the forecast period (2023-2028).
- <u>Zinc Chemicals Market Report</u> The global zinc chemicals market size is expected to grow from 4,166.60 kilotons in 2023 to 5,147.78 kilotons by 2028, at a CAGR of 4.32% during the forecast period (2023-2028).
- <u>Australia Water Treatment Chemicals Market Report</u> The Australian water treatment chemicals market size is estimated at USD 499.53 million in 2023. It is expected to reach USD 583.89 million by 2028, registering a CAGR of 3.17% during the forecast period (2023-2028).

#### About Mordor Intelligence:

<u>Mordor Intelligence</u> is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the competitive landscape of the industry.