STERIS plc Consolidated Condensed Statements of Operations (In millions, except per share data)

Revenues \$ 1,391 (s) \$ 2,795 (s) Cost of revenues 628 (s) \$ 7,00 (s) Gross profit 628 (s) \$ 7,00 (s) Operating expenses \$ 353 (s) 335,0 (s) Selling, general, and administrative \$ 25,0 (s) 25,0 (s) Research and development \$ 26, (s) 25,0 (s) Restructuring expenses 18 (s) 383,0 (s) Restructuring expenses 246 (s) 385,0 (s) Income from operations 240 (s) 385,0 (s) Income from operations 4 (s) 38,0 (s) Interest expense 15,9 (s) 30,4 (s) Interest studmiscellaneous income 18,8 (s) 4,1 (s) Gain on sale of business 7 (s) 1,2 (s) 1,3 (s) Interest expense 19,1 (s) 1,3 (s) 1,	(in minions, except per snare data)		hree Months I 2025	20	led June 30, 2024 (Unaudited)		
Cost of revenues 76.1 70.1 Gross profit 62.9 72.4 Operating expenses: 35.3 33.5 Selling, general, and administrative 35.3 35.5 Research and development 26.4 25.6 Restructuring expenses 38.2 38.0 Income from operations 24.0 18.5 Income from operations 24.0 18.5 Income from operations 11.9 30.2 Interest expense 11.9 10.2 Interest stepnse 11.9 10.3 Interest and miscellaneous income 11.9 10.3 Interest and miscellaneous income 11.9 10.3 Interest and miscellaneous income 11.9 11.8 11.8 Interest and miscellaneous income 11.9 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.8 11.9 11.8 11.9 11.8 11.9 11.8 11.9<	Devenues	`		`			
Gross profit 628.0 572.4 Operating expenses: Selling, general, and administrative 353.8 335.6 Restructuring expenses 26.4 25.6 Restructuring expenses 1.8 25.7 Total operating expenses 382.0 386.9 Income from operations 382.0 385.8 Non-operating expenses, net: 15.9 30.4 Interest expense 15.9 30.4 Interest and miscellaneous income 11.3 (1.8) Gain on sale of business — (1.88) (1.8) Total non-operating expenses, net 14.1 10.3 Income from continuing operations before income tax expense 31.9 175.2 Income from continuing operations, net of income tax expense 31.8 18.9 Income from discontinued operations, net of income tax \$ 178.0 145.5 Vet income 178.0 145.5 Less: Net income attributable to shareholders \$ 179.0 145.5 Net income from continuing operations attributable to shareholders \$ 179.0 145.4 <		Þ		2			
Operating expenses: 353.8 335.6 Research and dadministrative 353.8 355.6 Research and development 1.8 25.7 Research and development 1.8 25.7 Total operating expenses 1.8 25.7 Total operating expenses 246.0 185.5 Income from operations 246.0 185.5 Non-operating expenses, net: 1.1 30.4 Interest and miscellaneous income 1.8 1.3 1.3 Gain on sale of business — (1.8) 1.3 1.3 Gain on sale of business — (1.8) 1.7 1.8 1.7 1.8 1.7 1.8 1.7 1.8 1.7 1.8 1.7 <td></td> <td></td> <td></td> <td></td> <td></td>							
Selling, general, and administrative 353.8 335.6 Research and development 26.4 25.6 Restructuring expenses 18. 25.7 Total operating expenses 382.0 386.9 Income from operations 246.0 185.5 Non-operating expenses, net: 15.9 30.4 Interest expense 15.9 30.4 Gain on sale of business - 18.8 13.9 Gain on sale of business - 18.8 13.9 Income from continuing operations sefore income tax expense 31.4 10.3 Income from continuing operations before income tax expense 53.9 35.3 Income from discontinued operations, net of income tax 178.0 178.0 139.9 Income from discontinued operations, net of income tax 178.0 145.5 145.5 Less: Net income attributable to noncontrolling interests 9.178.0 145.5 145.4 Net income from continuing operations attributable to shareholders 177.4 145.4 Service income from continuing operations attributable to shareholders 178.0 145.0<	•		028.0		372.4		
Research and development 26.4 25.6 Restructuring expenses 1.8 25.7 Total operating expenses 382.0 388.0 Income from operations 246.0 18.5 Non-operating expenses, net: 30.4 15.9 30.4 Interest expense 15.9 30.4 18.8 10.3 Gain on sale of business 15.9 18.8 18.8 18.8 11.3 10.3 10.2 18.8 11.3 10.3 10.3 10.2			252 0		225 6		
Restructuring expenses 1.8 25.7 Total operating expenses 382.0 386.9 Income from operations 246.0 185.5 Non-operating expenses, net: 15.9 30.4 Interest expenses 15.9 30.4 Interest and miscellaneous income 11.8 (1.8) Gain on sale of business — (18.8) Total non-operating expenses, net 14.1 10.3 Income from continuing operations before income tax expense 231.9 175.2 Income from continuing operations, net of income tax \$ 178.0 \$ 139.9 Income from discontinued operations, net of income tax \$ 178.0 \$ 139.9 Net income 178.0 \$ 15.9 \$ 15.9 Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 145.4 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 145.9 Earnings per ordinary share (EPS) - Basic \$ 1.80 \$ 1.41 Continuing Operations \$ 1.80 \$ 1.41	* * ·						
Total operating expenses 382.0 388.0 Income from operations 246.0 185.5 Non-operating expenses, net: 15.9 3.04 Interest expense 15.9 3.04 Interest and miscellaneous income 18.5 4.13 Gain on sale of business — (18.8) 1.03 Total non-operating expenses, net 14.1 10.3 Income from continuing operations before income tax expense 3.19.3 35.3 Income from continuing operations, net of income tax 5.39.2 35.3 Income from discontinued operations, net of income tax 5.178.0 18.0 18.0 Net income 178.0 145.5 145.5 18.0 18.5 145.5 Less: Net income attributable to noncontrolling interests 6.17.4 \$ 139.8 18.0 18.1 18.0 18.5 18.0	•						
Income from operations 246.0 185.5 Non-operating expenses, net: Interest expense 15.9 30.4 Interest and miscellaneous income (1.8) (1.3) Gain on sale of business ————————————————————————————————————	• .						
Non-operating expenses, net: Interest expense			382.0		386.9		
Interest expense 15.9 30.4 Interest and miscellaneous income (1.8) (1.3) Gain on sale of business — (18.8) Total non-operating expense, net 14.1 10.3 Income from continuing operations before income tax expense 23.1 175.2 Income from continuing operations, net of income tax expense 53.9 35.3 Income from continuing operations, net of income tax 5 178.0 139.9 Income from discontinued operations, net of income tax — 5.6 Net income attributable to noncontrolling interest 178.0 145.5 Less: Net income attributable to shareholders 5 177.4 145.5 Net income attributable to shareholders 5 177.4 145.5 Net income from continuing operations attributable to shareholders 5 177.4 145.5 Net income from continuing operations attributable to shareholders 5 177.4 145.5 Net income from continuing operations attributable to shareholders 5 177.4 145.5 Net income from continuing operations attributable to shareholders 5 177.4 145.5 Net income from continuing operations attributable to shareholders 5 177.4 145.5 Net income from continuing operations attributable to shareholders 5 177.4 145.5 Net income from continuing operations attributable to shareholders 5 177.4 145.5 Net income from continuing operations attributable to shareholders 5 177.4 145.5 Net income from continuing operations 5 1.80 1.41 Discontinuing Operations 5 1.79 1.41 Discontinued Operations 5 1.79 1.41 Discontinued Operations 5 1.79 1.41 Discontinued Operations 5 1.79 1.41 Operations 5 1.79	-		246.0		185.5		
Interest and miscellaneous income (1.8) (1.3) Gain on sale of business — (18.8) Total non-operating expenses, net 14.1 10.3 Income from continuing operations before income tax expense 231.9 175.2 Income from continuing operations, net of income tax \$ 178.0 \$ 139.9 Income from discontinued operations, net of income tax — 5.6 Net income 178.0 145.5 Less: Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 139.8 Vet income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic S 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic S 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.41 Earnings per ordinary share (EPS) - Diluted \$ 1.80 \$ 1.41 Continuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 <td< td=""><td>Non-operating expenses, net:</td><td></td><td></td><td></td><td></td></td<>	Non-operating expenses, net:						
Gain on sale of business — (18.8) Total non-operating expenses, net 14.1 10.3 Income from continuing operations before income tax expense 231.9 175.2 Income tax expense 53.9 35.3 Income from continuing operations, net of income tax \$ 178.0 \$ 139.9 Income from discontinued operations, net of income tax — 5.6 Net income 178.0 145.5 Less: Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 145.4 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic \$ 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.41 Earnings per ordinary share (EPS) - Diluted \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79	Interest expense		15.9		30.4		
Total non-operating expenses, net 14.1 10.3 Income from continuing operations before income tax expense 231.9 175.2 Income tax expense 53.9 35.3 Income from continuing operations, net of income tax \$ 178.0 \$ 139.9 Income from discontinued operations, net of income tax — 6.6 5.6 Net income 178.0 145.5 Less: Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 139.8 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic S 1.80 \$ 1.41 Discontinuing Operations \$ 1.80 \$ 1.41 Discontinuing Operations \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted \$ 1.79 \$ 1.41 Continuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding	Interest and miscellaneous income		(1.8)		(1.3)		
Income from continuing operations before income tax expense 231.9 175.2 Income tax expense 53.9 35.3 Income from continuing operations, net of income tax \$ 178.0 \$ 139.9 Income from discontinued operations, net of income tax \$ 178.0 \$ 16.5 Net income 178.0 145.5 Less: Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 139.8 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic \$ 1.70 \$ 1.41 Discontinuing Operations \$ 1.80 \$ 1.41 Discontinuing Operations \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted \$ 1.79 \$ 1.41 Continuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.46 Discontinued Operations \$ 1.79 \$ 1.40 Cash dividends declared per share ordinary outstanding \$	Gain on sale of business				(18.8)		
Income tax expense 53.9 35.3 Income from continuing operations, net of income tax \$ 178.0 \$ 139.9 Income from discontinued operations, net of income tax — 5.6 Net income 178.0 145.5 Less: Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 145.4 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic * 177.4 \$ 139.8 Continuing Operations \$ 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.41 Earnings per ordinary share (EPS) - Diluted * 1.80 \$ 1.41 Continuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.46 Total \$ 1.79 \$ 1.46 Obiscontinued Operations \$ 1.79 \$ 1.46 Discontinued Operations \$ 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.52 Weighted average number of shares	Total non-operating expenses, net		14.1		10.3		
Income from continuing operations, net of income tax \$ 178.0 \$ 139.9 Income from discontinued operations, net of income tax — 5.6 Net income 178.0 \$ 145.5 Less: Net income attributable to noncontrolling interests 0.6 \$ 0.1 Net income attributable to shareholders \$ 177.4 \$ 145.4 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic S 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.41 \$ 1.40 Discontinued Operations \$ 1.80 \$ 1.41 \$ 1.41 Continuing Operations \$ 1.79 \$ 1.41 \$ 1.41 Continuing Operations \$ 1.79 \$ 1.41 \$ 1.40 Discontinued Operations \$ 1.79 \$ 1.41 \$ 1.40 Continuing Operations \$ 1.79 \$ 1.41 \$ 1.40 Continuing Operations \$ 1.79 \$ 1.41 \$ 1.40 Discontinued Operations \$ 0.57 \$ 0.55 \$ 0.55 Total \$ 0.57 \$ 0.55 \$ 0.55 Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.55 \$ 0.57 Weighted average number of shares outstanding used in EPS comp	Income from continuing operations before income tax expense		231.9		175.2		
Income from discontinued operations, net of income tax — 5.6 Net income 178.0 145.5 Less: Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 145.4 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic S 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.41 Total \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted \$ 1.80 \$ 1.47 Continuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.46 Total \$ 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Income tax expense		53.9		35.3		
Net income 178.0 145.5 Less: Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 145.4 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic S 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.41 Total \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted \$ 1.80 \$ 1.47 Continuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Income from continuing operations, net of income tax	\$	178.0	\$	139.9		
Less: Net income attributable to noncontrolling interests 0.6 0.1 Net income attributable to shareholders \$ 177.4 \$ 145.4 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic S 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted S 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted S 1.79 \$ 1.41 Discontinuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Income from discontinued operations, net of income tax				5.6		
Net income attributable to shareholders \$ 177.4 \$ 145.4 Net income from continuing operations attributable to shareholders \$ 177.4 \$ 139.8 Earnings per ordinary share (EPS) - Basic S 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.41 Discontinued Operations \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted S 1.79 \$ 1.41 Continuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ 1.79 \$ 1.46 Total \$ 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Net income	'	178.0		145.5		
Net income from continuing operations attributable to shareholders Earnings per ordinary share (EPS) - Basic Continuing Operations S 1.80 S 1.41 Discontinued Operations S 1.80 S 1.47 Earnings per ordinary share (EPS) - Diluted Continuing Operations Continuing Operations S 1.79 S 1.41 Discontinued Operations S 1.79 S 1.41 Discontinued Operations S 1.79 S 1.46 Cash dividends declared per share ordinary outstanding S 0.57 S 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding S 98.4 98.9	Less: Net income attributable to noncontrolling interests		0.6		0.1		
Earnings per ordinary share (EPS) - Basic Continuing Operations Discontinued Operations Total S 1.80 1.41 Discontinued Operations Total S 1.80 1.47 Earnings per ordinary share (EPS) - Diluted Continuing Operations Continuing Operations S 1.79 1.41 Discontinued Operations Total S 1.79 1.46 Cash dividends declared per share ordinary outstanding Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Net income attributable to shareholders	\$	177.4	\$	145.4		
Continuing Operations\$ 1.80 \$ 1.41Discontinued Operations\$ - \$ 0.06Total\$ 1.80 \$ 1.47Earnings per ordinary share (EPS) - DilutedContinuing OperationsContinuing Operations\$ 1.79 \$ 1.41Discontinued Operations\$ - \$ 0.06Total\$ 1.79 \$ 1.46Cash dividends declared per share ordinary outstanding\$ 0.57 \$ 0.52Weighted average number of shares outstanding used in EPS computation:Basic number of shares outstanding98.4 98.9	Net income from continuing operations attributable to shareholders	\$	177.4	\$	139.8		
Continuing Operations\$ 1.80 \$ 1.41Discontinued Operations\$ - \$ 0.06Total\$ 1.80 \$ 1.47Earnings per ordinary share (EPS) - DilutedContinuing OperationsContinuing Operations\$ 1.79 \$ 1.41Discontinued Operations\$ - \$ 0.06Total\$ 1.79 \$ 1.46Cash dividends declared per share ordinary outstanding\$ 0.57 \$ 0.52Weighted average number of shares outstanding used in EPS computation:Basic number of shares outstanding98.4 98.9	Earnings per ordinary share (EPS) - Basic						
Total \$ 1.80 \$ 1.47 Earnings per ordinary share (EPS) - Diluted Continuing Operations \$ 1.79 \$ 1.41 Discontinued Operations \$ - \$ 0.06 Total \$ 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding \$ 98.4 98.9		\$	1.80	\$	1.41		
Earnings per ordinary share (EPS) - Diluted Continuing Operations S 1.79 \$ 1.41 Discontinued Operations S - \$ 0.06 Total S 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding S 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Discontinued Operations	\$	_	\$	0.06		
Continuing Operations S 1.79 \$ 1.41 Discontinued Operations S - 0.06 Total S 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding S 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Total	\$	1.80	\$	1.47		
Discontinued Operations Total S 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Earnings per ordinary share (EPS) - Diluted						
Total \$ 1.79 \$ 1.46 Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding \$ 98.4 98.9	Continuing Operations	\$	1.79	\$	1.41		
Cash dividends declared per share ordinary outstanding \$ 0.57 \$ 0.52 Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding \$ 98.4 98.9	Discontinued Operations	\$	_	\$	0.06		
Weighted average number of shares outstanding used in EPS computation: Basic number of shares outstanding 98.4 98.9	Total	\$	1.79	\$	1.46		
Basic number of shares outstanding 98.4 98.9	Cash dividends declared per share ordinary outstanding	\$	0.57	\$	0.52		
	Weighted average number of shares outstanding used in EPS computation:						
Diluted number of shares outstanding 98.8 99.4	Basic number of shares outstanding		98.4		98.9		
	Diluted number of shares outstanding		98.8		99.4		

STERIS plc Consolidated Condensed Balance Sheets (in millions)

	J	une 30, 2025	March 31, 2025
	(U i	naudited)	2023
Assets		,	
Current assets:			
Cash and cash equivalents	\$	279.7	\$ 171.7
Accounts receivable, net		947.1	1,044.0
Inventories, net		641.2	581.3
Prepaid expenses and other current assets		189.8	203.8
Total current assets		2,057.8	2,000.8
Property, plant, and equipment, net		2,054.8	1,956.5
Lease right-of-use assets, net		163.5	156.4
Goodwill		4,223.1	4,095.7
Intangibles, net		1,817.2	1,854.4
Other assets		88.6	83.0
Total assets	\$	10,405.0	\$ 10,146.8
Liabilities and equity			
Current liabilities:			
Accounts payable	\$	300.9	\$ 280.8
Short-term indebtedness		_	125.0
Other current liabilities		625.7	616.4
Total current liabilities		926.6	1,022.2
Long-term indebtedness		1,903.1	1,918.7
Other liabilities		605.4	590.1
Total equity		6,969.9	6,615.8
Total liabilities and equity	\$	10,405.0	\$ 10,146.8

STERIS plc

Segment Data

Financial information for each of the segments is presented in the following table. We disclose a measure of segment income that is consistent with the way management operates and views the business. The accounting policies for reportable segments are the same as those for the consolidated Company. Segment income is calculated as the segment's gross profit less direct costs and indirect costs if the resources are dedicated to a single segment. Corporate costs include corporate and administrative functions, public company costs, legacy post-retirement benefits, and certain services and facilities related to distribution and research and development that are shared by multiple segments.

Three	M	lon	ths	Ended
	Jι	ıne	30.	

		Juli	6 30	,
(in millions)		2025		2024
	(1	Unaudited)		(Unaudited)
Revenues:				
Healthcare	\$	974.7	\$	901.2
AST		281.2		249.8
Life Sciences		135.2		128.5
Total revenues	\$	1,391.1	\$	1,279.5
Income (loss) from operations before adjustments:				_
Healthcare	\$	235.5	\$	216.9
AST		136.7		117.7
Life Sciences		58.7		52.6
Corporate		(114.0)		(101.8)
Total income from operations before adjustments	\$	316.9	\$	285.4
Less: Adjustments				_
Amortization of acquired intangible assets	\$	67.1	\$	67.7
Acquisition and integration related charges		0.5		2.3
Tax restructuring costs		0.2		0.5
Amortization of inventory and property "step up" to fair value		1.4		1.4
Restructuring charges		1.8		28.1
Income from operations	\$	246.0	\$	185.5

STERIS plc Consolidated Condensed Statements of Cash Flows (in millions)

(III IIIIIIIOIIS)	Th	Three Months Ended June 30,				
		2025	2024			
Operating activities:	(U	naudited)	(Unaudited)			
Net income	\$	178.0	S 145.5			
Non-cash items		145.8	90.8			
Changes in operating assets and liabilities		96.2	67.4			
Net cash provided by operating activities		420.0	303.7			
Investing activities:						
Purchases of property, plant, equipment, and intangibles, net		(93.6)	(108.1)			
Proceeds from the sale of property, plant, equipment, and intangibles		0.1	_			
Proceeds from the sale of businesses		_	809.6			
Acquisition of businesses, net of cash acquired		(15.0)	(13.7)			
Net cash (used in) provided by investing activities		(108.5)	687.8			
Financing activities:						
Payments on Private Placement Senior Notes		(125.0)	_			
Payments on term loans			(638.1)			
Payments under credit facilities, net		(30.5)	(253.2)			
Acquisition related deferred or contingent consideration		(0.1)	(0.1)			
Repurchases of ordinary shares		(10.6)	(64.2)			
Cash dividends paid to ordinary shareholders		(56.2)	(51.4)			
Contributions from noncontrolling interest holders		_	2.5			
Stock option and other equity transactions, net		9.3	5.6			
Net cash used in financing activities		(213.1)	(998.9)			
Effect of exchange rate changes on cash and cash equivalents		9.6	(1.3)			
Increase (decrease) in cash and cash equivalents		108.0	(8.7)			
Cash and cash equivalents at beginning of period		171.7	207.0			
Cash and cash equivalents at end of period	\$	279.7	198.3			

The following table presents a financial measure which is considered to be "non-GAAP financial measures" under Securities Exchange Commission rules. Free cash flow is defined by the Company as cash flows from operating activities less purchases of property, plant, equipment and intangibles (capital expenditures) plus proceeds from the sale of property, plant, equipment and intangibles. The Company uses free cash flow as a measure to gauge its ability to pay cash dividends, fund growth outside of core operations, fund future debt principal repayments, and repurchase shares. STERIS's calculation of free cash flows may vary from other companies.

	T	Three Months l	Ende	d June 30,
		2025		2024
	(Unaudited)	J)	Jnaudited)
Calculation of Free Cash Flow:				
Cash flows from operating activities	\$	420.0	\$	303.7
Purchases of property, plant, equipment, and intangibles, net		(93.6)		(108.1)
Proceeds from the sale of property, plant, equipment, and intangibles		0.1		_
Free Cash Flow	\$	326.5	\$	195.7

STERIS plc Non-GAAP Financial Measures (in millions, except per share data)

Non-GAAP financial measures are presented with the intent of providing greater transparency to supplemental financial information used by management and the Board of Directors in their financial analysis and operational decision making. These amounts are disclosed so that the reader has the same financial data that management uses with the belief that it will assist investors and other readers in making comparisons to our historical operating results and analyzing the underlying performance of our operations for the periods presented.

Management and the Board of Directors believe that the presentation of these non-GAAP financial measures, when considered along with our U.S. GAAP financial measures and the reconciliation to the corresponding U.S. GAAP financial measures, provides the reader with a more complete understanding of the factors and trends affecting our business than could be obtained absent this disclosure. It is important for the reader to note that the non-GAAP financial measure used may be calculated differently from, and therefore may not be comparable to, a similarly titled measure used by other companies.

To measure the percentage organic revenue growth, the Company removes the impact of acquisitions and divestitures that affect the comparability and trends in revenue. To measure the percentage constant currency organic revenue growth, the impact of changes in currency exchange rates and acquisitions and divestitures that affect the comparability and trends in revenue are removed. The impact of changes in currency exchange rates is calculated by translating current year results at prior year average currency exchange rates.

Three Months Ended June 30, (unaudited)

	As	s reported	, U.S	S. GAAP	mpact of quisitions	ipact of estitures] C	mpact of Foreign Currency ovements	U.S. GAAP Growth	Organic Growth	Constant Currency Organic Growth
		2025		2024	2025	2024		2025	2025	2025	2025
Segment revenues:											
Healthcare	\$	974.7	\$	901.2	\$ _	\$ _	\$	4.6	8.2 %	8.2 %	7.6 %
AST		281.2		249.8	_	_		5.9	12.6 %	12.6 %	10.2 %
Life Sciences		135.2		128.5	_	_		1.3	5.2 %	5.2 %	4.2 %
Total	\$	1,391.1	\$	1,279.5	\$ _	\$ 	\$	11.8	8.7 %	8.7 %	7.8 %

STERIS plc Non-GAAP Financial Measures (Continued) (in millions, except per share data)

											Th	ree N	Months	Ende	d June	30,	(unaudite	ed)												
				(Cont	tinuing (Oper	ations																						
	Income from Gross Profit Operations		 Income from continuing operations, net of income tax				Incon discor operatio incor	ntinue ns, n	ed et of	Net Income attributable to shareholders			cor	d EPS itinui eratio			luted l discon	ıtinu	ed	<u>D</u>	iluted	I EPS ((2)							
		2025	2	2024	1	2025	2	2024	2025		2024	2	2025	2	024		2025	2	2024	2025		2024	2	2025	20	024	20	25	202	24
As reported, U.S. GAAP	\$	628.0	\$	572.4	\$	246.0	\$	185.5	\$ 178.0	\$	139.9	\$	_	\$	5.6	\$	177.4	\$	145.4	\$ 1.79	9 \$	1.41	\$	_	\$	0.06	\$	1.79	\$ 1	.46
Adjustments:																														
Amortization of acquired intangible assets		1.1		0.5		67.1		67.7																						
Acquisition and integration related charges		_		0.6		0.5		2.3																						
Tax restructuring costs		_		_		0.2		0.5																						
Amortization of inventory and property "step up" to fair value		0.5		0.7		1.4		1.4																						
Restructuring charges		_		2.4		1.8		28.1																						
Gain on sale of business									_		(18.8)																			
Net impact of adjustments after tax ⁽¹⁾									53.8		80.6		_		5.5		53.8		67.2											
Net EPS impact																				0.5	5	0.62		_		0.05		0.55	C	0.68
Adjusted	\$	629.6	\$	576.6	\$	316.9	\$	285.4	\$ 231.8	\$	201.7	\$	_	\$	11.1	\$	231.2	\$	212.6	\$ 2.3	4 \$	2.03	\$	_	\$	0.11	\$	2.34	\$ 2	2.14

⁽¹⁾ The tax expense includes both the current and deferred income tax impact of the adjustments.
(2) Diluted EPS is calculated independently for Diluted EPS from continuing operations and Diluted EPS from discontinued operations. The sum of Diluted EPS from continuing operations and Diluted EPS from discontinued operations may not equal Diluted EPS due to rounding.

FY 2026 Outlook	Twelve Months Ended March 31, 2026 (Outlook)**
Net income from continuing operations per diluted share	\$7.79 - \$8.04
Amortization of acquired intangible assets	2.08
Restructuring	0.03
Adjusted net income from continuing operations per diluted share	\$9.90 - \$10.15
Cash flows from operating activities	\$1,195.0
Purchases of property, plant, equipment, and intangibles, net	(375.0)
Free Cash Flow	\$820.0

^{**} All amounts are estimates.

Unaudited Supplemental Financial Data

First Quarter Fiscal 2026

For the Periods Ending June 30, 2025 and 2024

(in millions)	FY 2026	FY 2025
Total Company Revenues - Continuing Operations	Q1	Q1
Consumables	\$ 435.0	\$ 414.1
Service	700.6	623.2
Total Recurring	\$ 1,135.6	\$ 1,037.3
Capital Equipment	255.5	242.2
Total Revenues	\$ 1,391.1	\$ 1,279.5
Ireland Revenues	\$ 22.5	\$ 22.2
Ireland Revenues as a % of Total	2 %	2 %
United States Revenues	\$ 1,025.6	\$ 946.9
United States Revenues as a % of Total	74 %	74 %
International Revenues	\$ 342.9	\$ 310.4
International Revenues as a % of Total	24 %	24 %

Segment Data - Continuing Operations	FY 2026		FY 2025
	YTD		YTD
Healthcare			
Revenues			
Consumables	\$ 358.9	\$	343.4
Service	388.5	\$	343.2
Total Recurring	\$ 747.4	\$	686.6
Capital Equipment	227.3		214.6
Total Healthcare Revenues	\$ 974.7	\$	901.2
Segment Operating Income	\$ 235.5	\$	216.9
AST			
Revenues			
Service	\$ 279.6	\$	248.7
Capital Equipment	1.6		1.1
Total AST Revenues	\$ 281.2	\$	249.8
Segment Operating Income	\$ 136.7	\$	117.7
Life Sciences			
Revenues			
Consumables	\$ 75.3	\$	69.8
Service	33.3	\$	32.2
Total Recurring	\$ 108.6	\$	102.0
Capital Equipment	26.6		26.5
Total Life Sciences Revenues	\$ 135.2		128.5
Segment Operating Income	\$ 58.7	\$	52.6
Corporate Operating Loss	\$ (114.0)	\$	(101.8)

Other Data	FY 2026	FY 2025
	YTD	YTD
Healthcare Backlog	\$ 403.5	\$ 362.0
Life Sciences Backlog	111.0	72.2
Total Backlog - Continuing Operations	\$ 514.5	\$ 434.2
As reported, U.S. GAAP Income Tax Rate - Continuing Operations	23.3 %	20.1 %
Adjusted Income Tax Rate - Continuing Operations	23.5 %	21.3 %
As reported, U.S. GAAP Income Tax Rate - Discontinued Operations	%	21.4 %
Adjusted Income Tax Rate - Discontinued Operations	<u> </u>	26.8 %

This supplemental data is consistent with publicly disclosed information provided in quarterly conference calls, earnings releases and SEC filings, and is subject to all definitions, precautions and limitations contained in those disclosures. Please see the Company's most recent 10-K for definitions (and reconciliation where appropriate) of adjusted measures, backlog, free cash flow and net debt.