Rethinking Care becomes largest shareholder in Carefindy

Rethinking Care Sweden AB immediately becomes the largest shareholder in Carefindy AB; a recently started subsidiary, owned by GWS Production AB.

In January 2016, GWS Production AB (GWS) announced the development of an app service, containing a database with positioned, quality rated hospitals from all over the world. The new service, CareFindy, is part of the wholly owned subsidiary Carefindy AB (Carefindy). GWS now transfers 65% of Carefindy shares to Rethinking Care Sweden AB (Rethinking Care), who intends to develop the concept within the course of their business.

Rethinking Care delivers a holistic, service-based concept within health and care. Through GWS’s transfer of shares, Rethinking Care will take on the responsibility as the majority owner regarding future funding, and the development of the CareFindy concept. Rethinking Care guarantees a minimum of SEK 1 million in cash conditional shareholder contribution to Carefindy, of which SEK 250,000 at the time of the transfer of shares, and SEK 750,000 during the year. The shares are transferred for a price of SEK 1 and GWS is entitled to reclaim the shares at a cost of SEK 1, should Rethinking Care not fulfill the financing guarantee. After the transaction Rethinking Care will hence own 65% and GWS the remaining 35% of the stocks in Carefindy. The app service, CareFindy, offers navigation to the nearest hospital in the event of an incident or an accident, based on the user’s location.

GWS holds a number of patents and innovations, and a new strategy is to move those outside the core business to subsidiaries. The aim of this strategy is to place them in the right environment for them to evolve and grow.

Andreas Rodman, CEO, GWS comments:
“Given Carefindy’s focus on offering better healthcare from easily accessed information about quality graded hospitals, we find Rethinking Care is the right context for the business and service to develop in. GWS remains minority owners, while Rethinking Care will have the main responsibility of developing and expanding the business within Carefindy.”

Through Carefindy, Rethinking Care strengthens their service portfolio with valuable data and information about hospitals and healthcare facilities worldwide.

Mattias Johansson, CEO Friskare på jobbet, the corporate health of Rethinking Care, comments:
“We have several natural distribution channels for the services offered by Carefindy within corporate health, as well as companies with frequently travelling employees, via our cooperation with insurance companies and insurance brokers. I find that the services of Carefindy are an important addition within health and security.”

About GWS Production AB and Safeture
GWS, (Global Warning System) was founded in 2009, triggered by the experience of the global SARS epidemic, the 2004 Indian Ocean tsunami and the Mumbai terror attacks. The company offers a personal security mobile app, Safeture. The app protects travelers through real-time tracking and provides valuable real-time information about disasters, and other threats that could impact you while you’re abroad. The system consists of a range of services that are delivered via the traveler’s mobile phone, and is suitable for both businesses (Safeture Pro), and for private individuals (Safeture).

The GWS share is listed on NASDAQ First North Stockholm. Sedermera Fondkommission is the Certified Advisor.
For additional information, visit www.globalwarningsystem.com or contact GWS CEO Andreas Rodman: +46 (0) 708 - 10 13 16 or via andreas.rodman@globalwarningsystem.com

This information is information that GWS Production AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08.00 CET on January 19, 2017.

About Carefindy AB
Carefindy AB is a wholly owned subsidiary of GWS Production AB. CareFindy through the mobile phone delivers information and navigation, the app guides users to the best and closest emergency care.
Read more at www.carefindy.com

About Rethinking Care Sweden AB
Rethinking Care Sweden AB (559049-5254) introduces a holistic concept in nursing and health, based on three interacting spheres of activity – “Software as a service”, “Care as a service” and “Health as a service”, based on a high level of competence in nursing and healthcare services as well as IT tools that have been developed for health care. The goal is simple and clear: more care and less resource usage by using IT technology and innovation within delivery processes. Within the business area “Software as a Service”, Rethinking Care offers coordinated IT services and IT tools that ensure quality and transfer time from administration to effective health care. In the business area “Care as a Service”, the company offers a medical practice on the Internet as well as the complete management of private health insurance matters. Within the third business area, “Health as a Service”, Rethinking Care offers comprehensive occupational health services which together with IT technology can pursue health promotion, sickness prevention and more effective rehabilitation efforts. Together the three spheres of activity have great potential to contribute to a solution to some of society’s most current issues – health at the workplace and the growing need for care. Read more at www.rethinkingcare.se

This is an English version of a press release communicated by GWS Production AB. In any case of doubt or possible differences regarding the different versions it is the Swedish version that shall apply.